



Quarterly national accounts ESA

Fourth quarter 2002

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PREFACE

The quarterly economic accounts are an integral part of the system of national accounts, comprising a coherent set of transactions, accounts and balancing items. They form a consistent set of indicators that are rapidly available and provide an overall picture of recent economic activity. The quarterly accounts thus supply the basis for cyclical analysis of the economy.

The purpose of this publication is to provide a picture of trends in the economic cycle of the European Union as a whole, the Member States and its major trading partners. This picture is set in the international economic context and provides an overview of the short-term trends of the main economic indicators. The data are taken from the quarterly national accounts of each Member State that compiles such accounts and are harmonised so that the various economic situations can in fact be compared.

Every three months there is a special report on one particular aspect of the accounts, and certain aspects or topics that merit further analysis are highlighted.

It is Eurostat's hope that with this publication it can provide a more comprehensive response to the growing demand from users for quarterly national accounts data, with data relating to the main aggregates in the national accounts presented in a clear and organised manner.

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SYMBOLS AND ABBREVIATIONS

EUR	European Economic and Monetary Union (euro-zone, in its historical composition)
EU-15	European Union
B	Belgium
DK	Denmark
D	Germany
EL	Greece
E	Spain
F	France
IRL	Ireland
I	Italy
L	Luxembourg
NL	Netherlands
A	Austria
P	Portugal
FIN	Finland
S	Sweden
UK	United Kingdom
NO	Norway
IS	Iceland
CH	Switzerland
US	United States
JP	Japan
CA	Canada
AU	Australia
Mio	Millions
:	Non available data (tables)
NA	Non available data (graphics)
Q1, Q2, Q3, Q4	First, second, third and fourth quarter
T/T-1	Quarterly growth rate compared to the previous quarter
T/T-4	Quarterly growth rate compared to the same quarter of the previous year
*	Series forecasted by the Commission services
GDP	Gross Domestic Product
GNP	Gross National Product
FCEH	Final consumption expenditure of households and NPISH's
FCEG	Government final consumption expenditure
GFCF	Gross fixed capital formation
CI	Changes in inventories
EXP	Exports
IMP	Imports
DD	Domestic demand
EB	External balance
DEFL	GDP deflator
VA	Total value added
AGR	Value added of agriculture, hunting and forestry; fishing
IND	Value added of industry, including energy
CON	Value added of construction
TRA	Value added of trade, transport and communication services
FIN	Value added of financial services and business activities
OTH	Value added of other services
NPISH's	Non profit institutions serving households

1. Introduction

General economic situation

Eurostat estimates concerning the fourth quarter 2002 show that the growth of Gross domestic product (GDP) slowed, compared to the previous quarter, from + 0.3 % to + 0.1 % in the euro-zone, and from + 0.4 % to + 0.1 % in the European Union (EU15).

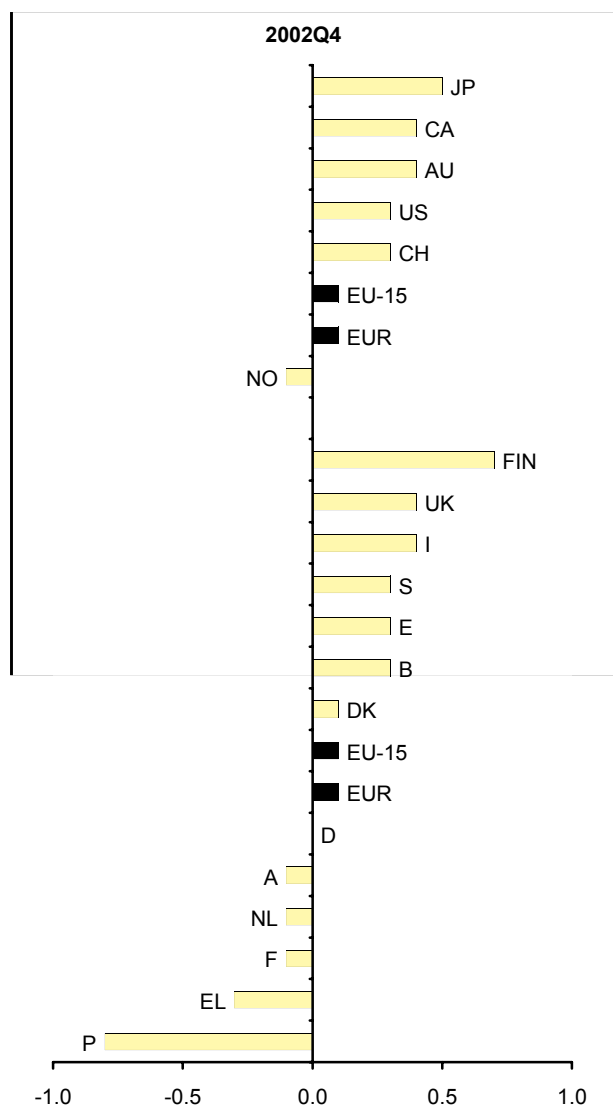
These results are explained mainly by the deceleration of the growth rate of households and NPISHs' final consumption expenditure in the euro-zone and its stability in the EU15 (+ 0.2 and + 0.3 of GDP variation, respectively), the deceleration of Government final consumption expenditure (+ 0.0 and + 0.1 of GDP variation, respectively), as well as by the slowing in investments in the euro-zone (+ 0.0 of GDP variation), and, to the contrary, acceleration of investments in the EU15 (+ 0.1). A clear fall in exports added further to this in both areas (– 0.1 and – 0.3 of GDP variation, respectively), along with deceleration in imports (– 0.3 and – 0.2 of GDP variation, respectively).

With regard to the main partners of the EU15, GDP in the United States slowed down, showing a progression of + 0.3 % in the fourth quarter 2002 (+ 1.0 % during the previous quarter). GDP growth also slowed down in Japan (+ 0.5 % compared with + 0.8 %) and in Switzerland (+ 0.3 % compared with + 0.4 %).

Compared to the fourth quarter 2001, GDP of the euro-zone and the EU15 increased by + 1.2 % and + 1.4 %, respectively, whereas that of the United States reached + 2.9 %; GDP grew by + 2.8 % in Japan and by + 0.8 % in Switzerland.

During the fourth quarter 2002, the economy of the EU Member States presented a heterogeneous development, although slightly positive. The highest GDP growth rate was observed in Finland (+ 0.7 %), followed by the United Kingdom and Italy (+ 0.4 % for both), Belgium, Spain and Sweden (+ 0.3 % for the three), as well as by Denmark (+ 0.1 %). GDP on the other hand stagnated in Germany (0.0 %),

Figure 1.1. Gross domestic product, quarterly growth rates T/T-1, fourth quarter 2002, constant prices 1995



Note: Data for Iceland, Luxembourg and Ireland are not available.

and decreased in Portugal (– 0.8 %), as well as, in a less pronounced way, in Greece (– 0.3 %) and in France, in the Netherlands and in Austria (– 0.1 % for the three).

(1) Methodological note: data for EUR and EU-15 are calculated according to a statistical framework which is coherent and consistent at the same time, using as indicators the data of all Member States compiling quarterly accounts. Aggregations for EUR and EU-15 were carried out using the seasonally adjusted data of the Member States. These data are also corrected for working days for Belgium, Germany, Spain, France, the Netherlands, Austria, Sweden and the United Kingdom.

(2) The euro-zone consists of Belgium, Germany, Greece, Spain, France, Ireland, Italy, Luxembourg, the Netherlands, Austria, Portugal and Finland.

Household and NPISH final consumption expenditure

During the fourth quarter of 2002 the growth of households and NPISHs' final consumption expenditure slowed to + 0.4 % in the euro-zone, compared to the previous quarter, keeping steady at + 0.5 % in the EU15. In addition, the growth of private consumption slowed in the United States and in Japan (+ 0.4 % and + 0.1 %, respectively), going through a fall in Switzerland (− 0.1 %).

Final consumption expenditure of households and NPISHs recorded the strongest increase in Finland (+ 1.5 %), followed by the United Kingdom (+ 1.1 %) as well as by Spain and Italy (+ 1.0 % for both). A fall was noticed in Portugal (− 1.6 %), the only other — of a definitely lower magnitude — being observed in the Netherlands (− 0.1 %).

Government final consumption expenditure

The growth of Government final consumption expenditure during the fourth quarter 2002 slowed to + 0.2 % in the euro-zone and to + 0.3 % in the EU15. On the other hand it accelerated in the United States (+ 1.4 %),

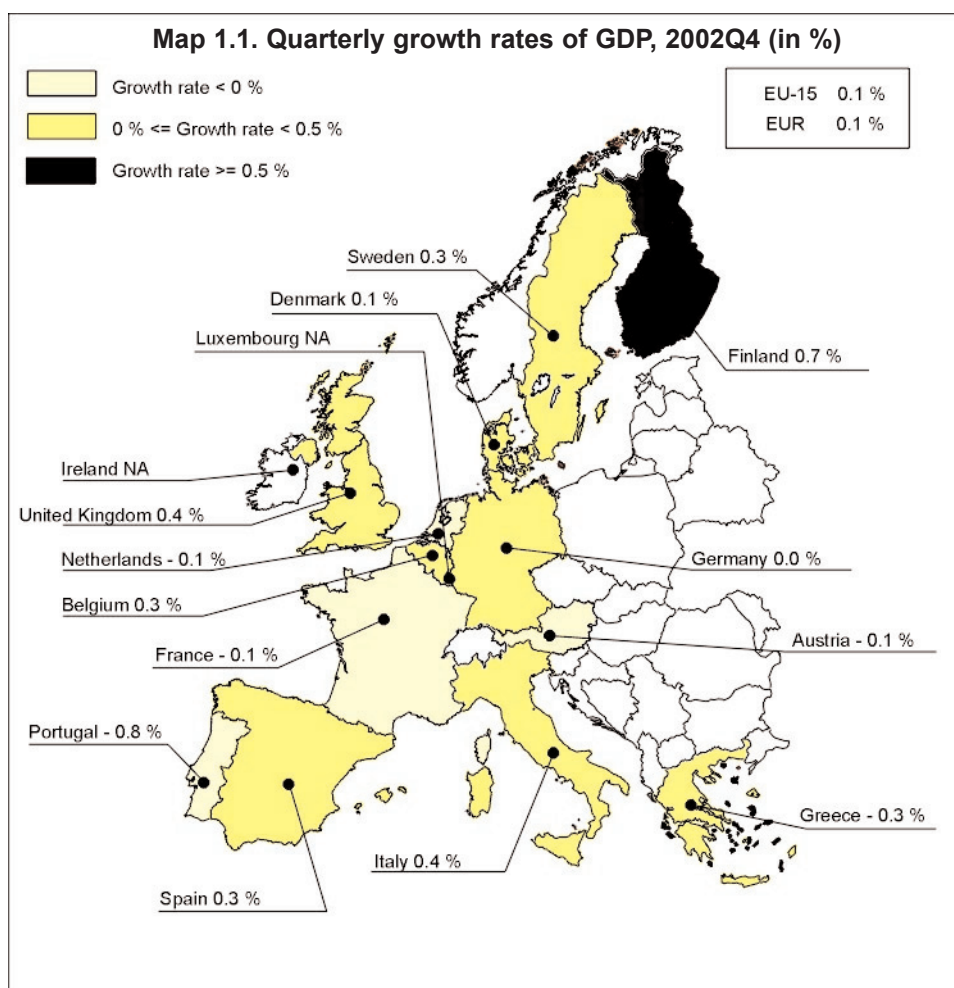
whilst recording deceleration in Japan (0.0 %) and in Switzerland (+ 0.4 %).

Among the EU Member States, Government final consumption expenditure showed the strongest growth in Spain (+ 1.2 %) and in the United Kingdom (+ 1.0 %), the only falls were observed in Italy (− 0.6 %), in Germany (− 0.5 %) and in Austria (− 0.1 %).

Gross fixed capital formation

Gross fixed capital formation during the fourth quarter 2002 stagnated in the euro-zone (+ 0.0 %), however recording an increase in the EU15 (+ 0.4 %). Growth in investments presented acceleration in the United States as well as in Japan (+ 0.9 % and + 1.2 %, respectively). In Switzerland, conversely, gross fixed capital formation experienced a strong fall (− 6.5 %).

Growth in investments presented a heterogeneous development in the EU Member States. It was most vigorous in Sweden (+ 9.3 %), followed by far by Italy (+ 2.1 %). On the other hand, gross fixed capital formation of a number of Member States fell, the most considerable drop was recorded in Portugal (− 2.6 %), followed by the Netherlands (− 1.9 %) and Finland (− 1.8 %).



Domestic demand

During the fourth quarter 2002, domestic demand accelerated from +0.3 % to +0.4 % in the euro-zone, and from +0.4 % to +0.6 % in the EU15. With regard to the main economic partners of the European Union, domestic demand slowed down in the United States (+0.8 %) and — more plainly — in Japan (+0.2 %), recording a fall of 0.4 % in Switzerland.

Among the EU Member States, the highest growth rate of domestic demand was observed in the United Kingdom, with +1.6 %, followed by Spain and Austria (+1.3 % for both) and Sweden (+1.2 %). On the contrary, the strongest reduction in domestic demand was observed in Portugal (–2.6 %), followed by Finland (–1.7 %).

International exchanges

Commercial surplus of the euro-zone and of the EU15, expressed as a percentage of GDP, decreased compared to the previous quarter (+2.9 % and +1.7 % of GDP, respectively), because of a fall in exports (–0.2 % and –0.7 %, respectively) coinciding with a deceleration in imports (+0.7 % and +0.6 %, respectively).

In the United States, where exports recorded a reduction of 1.5 % and growth in imports reached +1.8 %, the trade deficit worsened, accounting for –5.9 % of GDP. In Japan, the strong growth in exports (+4.1 %) coupled with deceleration in imports (+1.6 %), commercial surplus rising to +2.7 % of GDP. Finally, the external balance also increased in Switzerland (+7.0 % of GDP).

With regard to the external balance of the EU Member States, the highest commercial surplus, expressed as a percentage of GDP, was recorded in Finland (+15.3 %) and Sweden (+10.7 %); on the other hand, the most important trade deficit was observed in Portugal (–8.6 %), followed by the United Kingdom (–7.8 %) and Greece (–7.2 %).

GDP by branch

Total gross value added (GVA) of Agriculture during the fourth quarter 2002 showed a fall both in the euro-zone and in the EU15 (–0.5 % and –0.6 %, respectively, compared with +0.2 % and +0.1 % during the previous quarter). Among the EU Member States, Belgium saw the highest growth, with +4.3 %, followed by Portugal and Sweden (+1.6 % and +1.5 %, respectively). The strongest fall was recorded in Spain, with –6.5 %, followed by far by Denmark with –2.0 %.

Gross value added in Industry experienced a drop of 0.4 % both in the euro-zone and in the EU15 (+0.3 % and +0.2 %, respectively, during the previous quarter). Among the EU Member States, the most noticeable reduction occurred in Austria, with –2.8 %, followed by Spain (–1.5 %). The best performance was on the

other hand observed in Finland and Sweden (+1.1 % and +1.0 %, respectively).

Gross value added of the Construction branch saw the negative tendency of its growth in the euro-zone worsen (–0.3 %), posting stagnation (+0.0 %) in the EU15 (–0.2 % and +0.1 %, respectively, during the previous quarter). Among the EU Member States, the highest growth rate for this branch was observed in the United Kingdom, with +1.9 %, followed by Austria (+0.9 %). The strongest fall on the other hand was recorded in Portugal (–3.8 %), followed by the Netherlands (–2.1 %) and Belgium (–1.5 %).

The GVA growth rate of the Trade, transport and communications branch remained stable at +0.4 % in the euro-zone, slowing from +0.5 % to +0.4 % in the EU15. With regard to the EU Member States, the fastest development was recorded in Germany and Italy (+1.1 % for both); while the most important fall was noticed in Portugal (–1.9 %), followed by Belgium (–1.4 %) and Spain (–1.0 %).

Gross value added of the Financial activities and business services branch slowed in the euro-zone, passing from +0.2 % to +0.1 %; moreover, its growth slowed in the EU15, too (+0.3 %, compared with +0.4 % during the previous quarter). Among the EU Member States, the only falls were observed in Spain (–0.7 %), in the Netherlands (–0.5 %) and in France (–0.2 %). Conversely, the best performance was recorded in Portugal, with +3.7 %, followed by Austria (+1.2 %) and the United Kingdom (+1.1 %).

With regard to the Other service activities branch, GVA growth accelerated to +0.7 % in the euro-zone and to +0.6 % in the EU15 (+0.4 % for both during the previous quarter). Among the EU Member States, it topped in Spain (+2.6 %) and Belgium (+1.7 %). On the other hand, the only reductions were observed in Denmark and in Sweden (–0.6 % for both).

GDP by category of income

Gross operating surplus and mixed income, at current prices and exchange rates, slowed both in the euro-zone and in the EU15 during the fourth quarter 2002, reaching +0.4 % and +0.6 %, respectively. The strongest acceleration was recorded in Belgium (+3.8 %), followed by the United Kingdom (+1.4 %), whereas the most important fall was observed in the Netherlands (–1.3 %), followed by Denmark (–0.6 %) and Finland (–0.4 %).

Compensation of employees during the fourth quarter 2002, at current prices, slowed in the euro-zone, reaching +0.6 %; in the EU15 its growth remained stable at a similar rate of +0.6 %, compared to the previous quarter. The strongest increase was recorded in Spain (+1.7 %) and in the Netherlands (+1.0 %), the only diminutions were noticed in Belgium (–1.1 %) and Germany (–0.4 %).

Growth of Gross national income at market prices (GNI) slowed abruptly, reaching + 0.2 % in the euro-zone and + 0.4 % in the EU15 during the fourth quarter 2002. The highest increase was recorded in Finland (+ 1.0 %), followed by the United Kingdom (+ 0.9 %), whereas the only fall was observed in Germany (– 0.6 %).

Trend of prices and rate of exchange

The development of the implicit deflator of GDP showed a cooling of quarterly price dynamics in the euro-zone (+ 0.5 % compared to + 0.6 % in the previous quarter), while speeding up on the other hand in the

EU15 (+ 0.6 % compared with + 0.4 % during the previous quarter). With regard to the main partners of the European Union, inflation, expressed in national currency, reached + 0.4 % in the United States, while the fall in prices passed from – 0.4 % to – 0.7 % in Japan, and from – 0.3 % to – 0.4 % in Switzerland.

With regard to the EU Member States, inflation in national currency, compared to the previous quarter, topped in Portugal (+ 1.3 %), Spain (+ 1.2 %) and Greece (+ 1.1 %); on the other hand, the weakest price growth was observed in Germany (+ 0.1 %) and in Denmark (+ 0.2 %).

Table 1.1. Gross domestic product, annual and quarterly growth rates T/T-1, constant prices 1995

	2000	2001	2002*	2001			2002			
				Q2	Q3	Q4	Q1	Q2	Q3	Q4
EUR	3.5	1.5	0.8	0.0	0.2	-0.2	0.4	0.4	0.3	0.1
EU-15	3.5	1.6	1.0	0.0	0.2	-0.1	0.4	0.4	0.4	0.1
B	3.7	0.8	0.7	-0.3	0.0	-0.5	0.5	0.4	0.5	0.3
DK	2.9	1.4	1.6	0.1	1.2	0.1	0.0	1.8	-0.9	0.1
D	2.9	0.6	0.2	0.0	-0.2	-0.3	0.3	0.2	0.3	0.0
EL	4.2	4.1	4.0	0.7	1.7	0.0	2.0	0.3	1.3	-0.3
E	4.2	2.7	2.0	0.5	1.0	0.1	0.5	0.5	0.8	0.3
F	3.8	2.1	1.2	-0.1	0.5	-0.3	0.7	0.5	0.3	-0.1
IRL	10.0	5.7	6.0	:	:	:	:	:	:	:
I	3.1	1.8	0.4	0.0	0.1	-0.1	0.0	0.2	0.3	0.4
L	8.9	1.2	1.1	:	:	:	:	:	:	:
NL	3.3	1.3	0.2	0.2	-0.1	0.0	0.0	0.3	0.2	-0.1
A	3.5	0.7	1.0	-0.4	0.0	0.0	0.8	0.5	0.1	-0.1
P	3.7	1.6	0.5	1.1	-0.8	0.5	0.5	1.7	-2.7	-0.8
FIN	5.5	0.6	1.6	-2.2	1.3	0.1	-0.3	1.8	0.5	0.7
S	4.4	1.1	1.9	-0.2	0.3	0.7	0.5	0.6	0.3	0.3
UK	3.1	2.1	1.8	0.2	0.4	0.4	0.1	0.6	1.1	0.4
NO	2.4	1.4	1.5	0.2	1.4	0.8	-1.3	2.1	-1.2	-0.1
IS	5.0	3.0	0.0	:	:	:	:	:	:	:
CH	3.2	0.9	0.1	0.0	-0.6	0.2	-0.3	0.3	0.4	0.3
US	3.8	0.3	2.4	-0.4	-0.1	0.7	1.2	0.3	1.0	0.3
JP	2.8	0.4	0.3	-1.3	-1.1	-0.6	0.1	1.4	0.8	0.5
CA	4.7	1.4	3.4	0.4	-0.2	0.6	1.4	1.2	1.0	0.4
AU	2.8	2.7	3.8	1.1	1.3	1.2	0.7	0.8	1.0	0.4

2. Gross domestic product — Expenditure

Figure 2.1. Gross domestic product, quarterly growth rates T/T-1, constant prices 1995

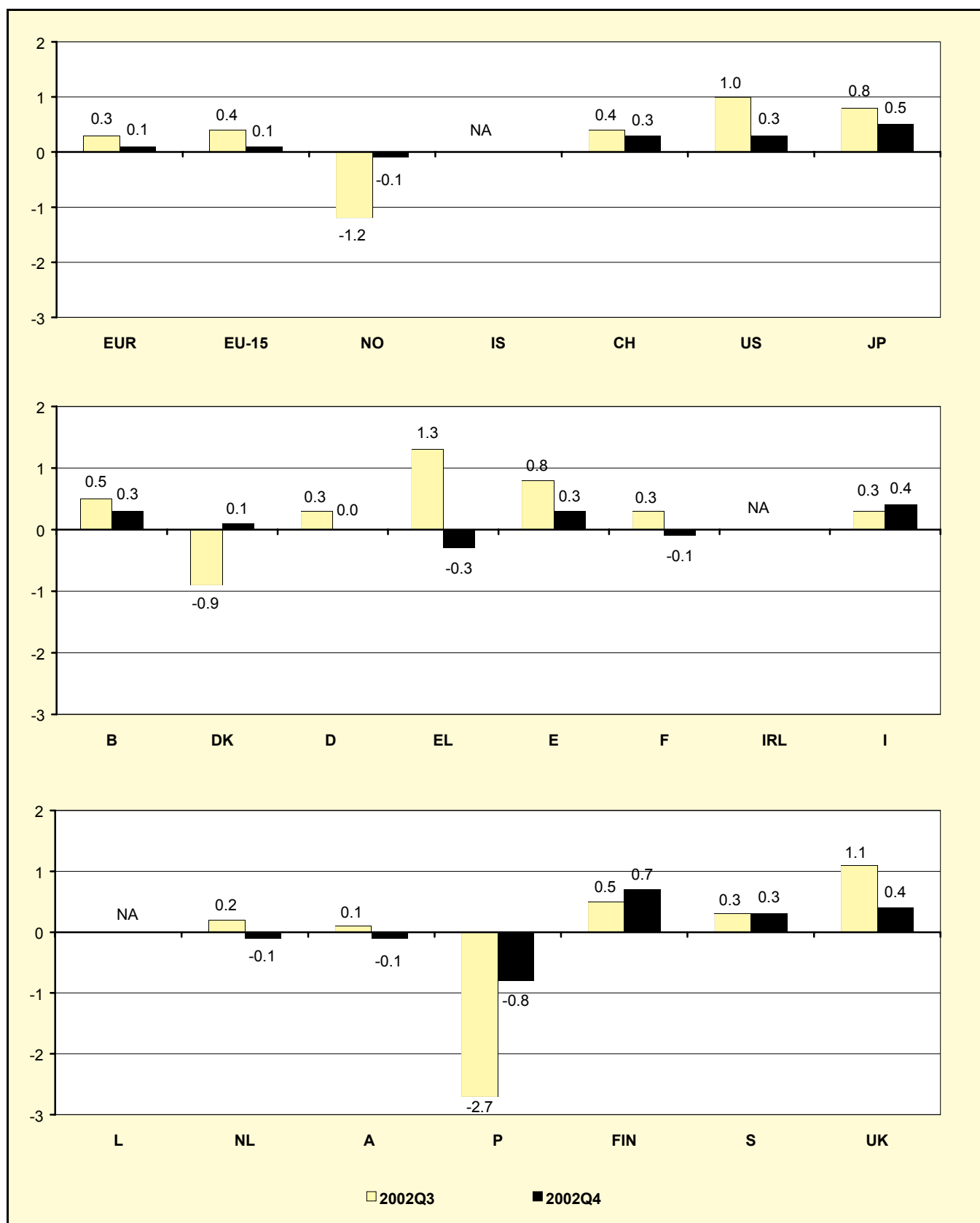


Figure 2.2. Gross domestic product, quarterly growth rates T/T-4, constant prices 1995

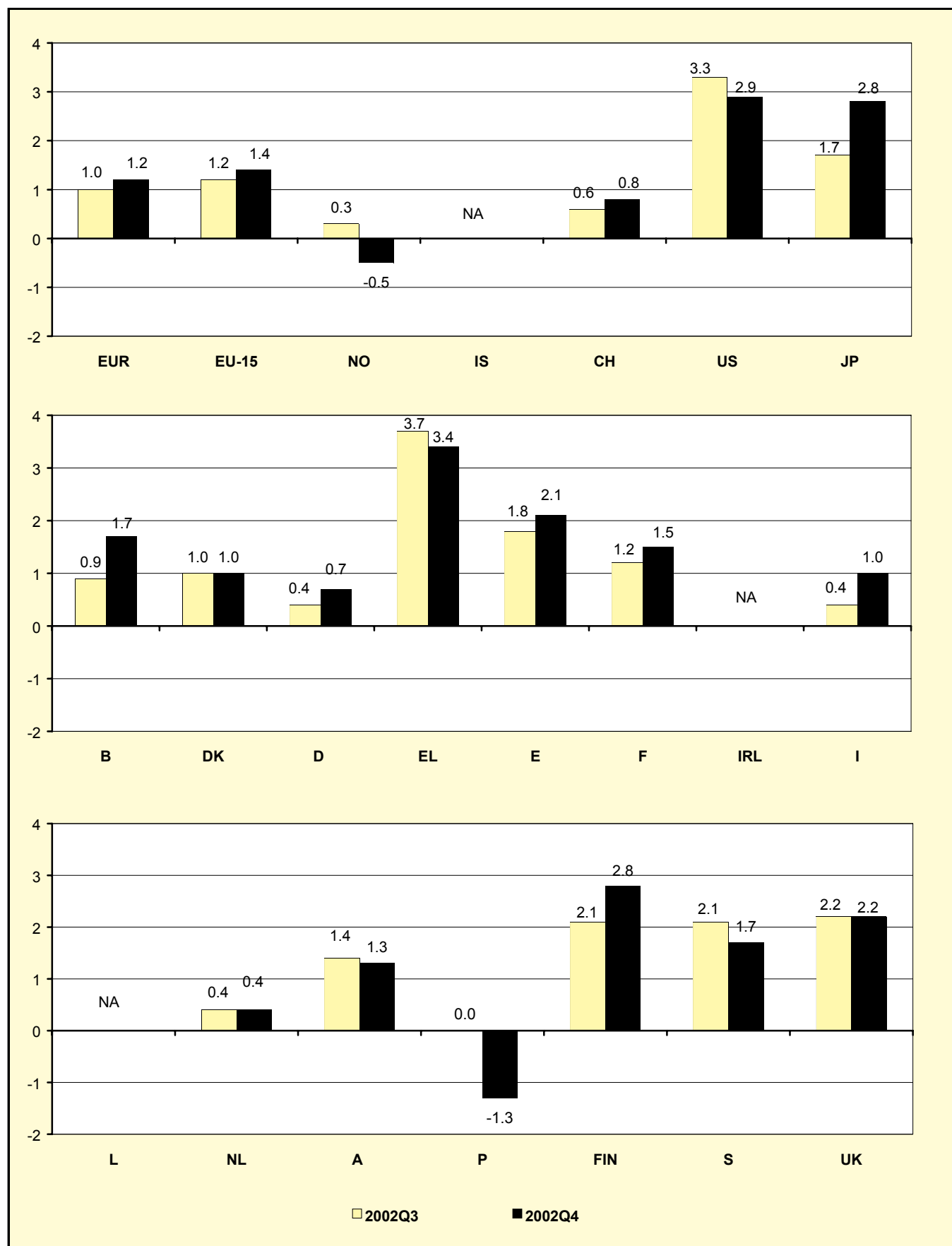


Figure 2.3. GDP of the EU-15 and the Member States, volume indices 1995=100

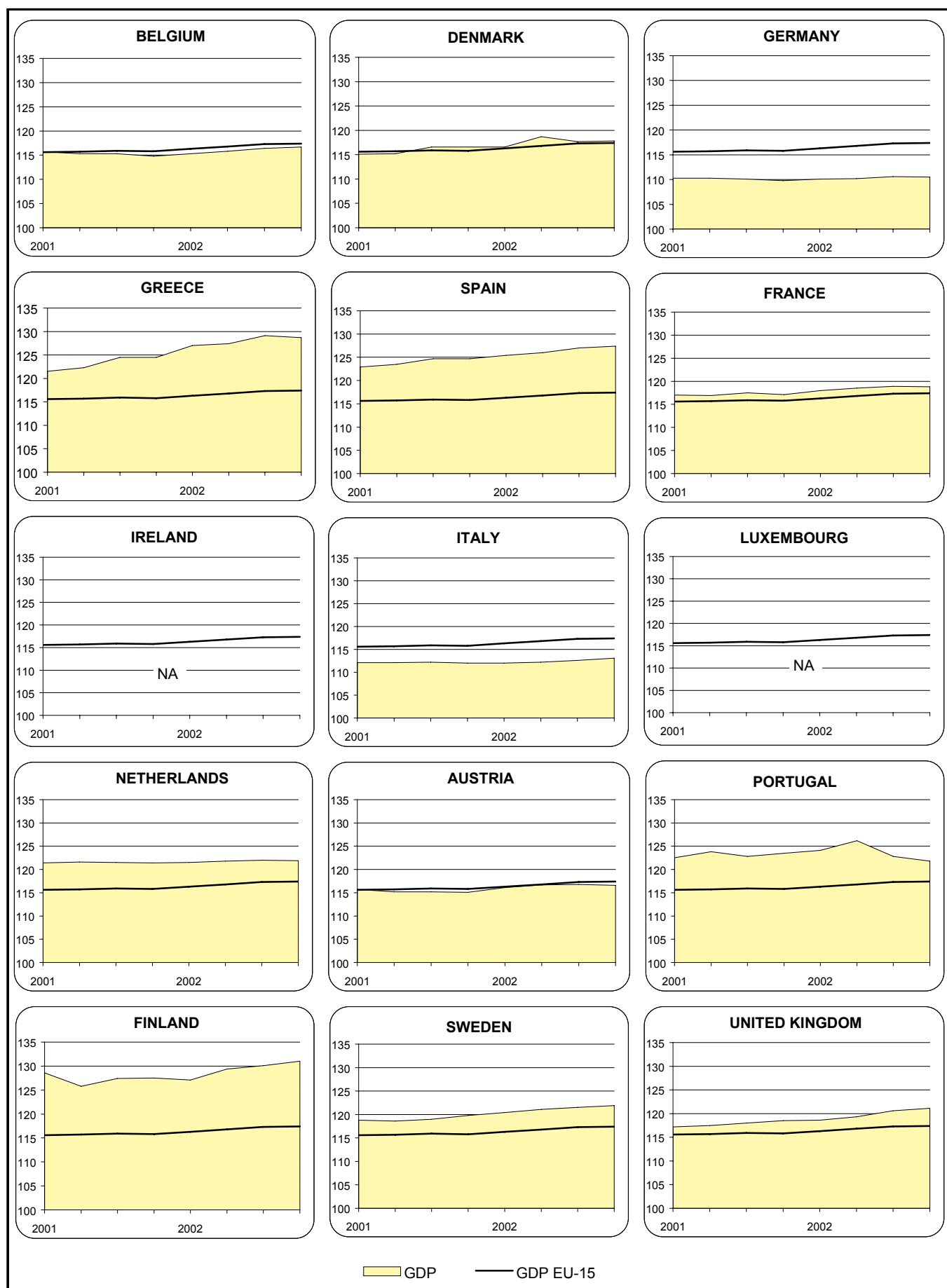


Figure 2.4. GDP of the euro-zone, the EU-15 and the economic partners, volume indices 1995=100

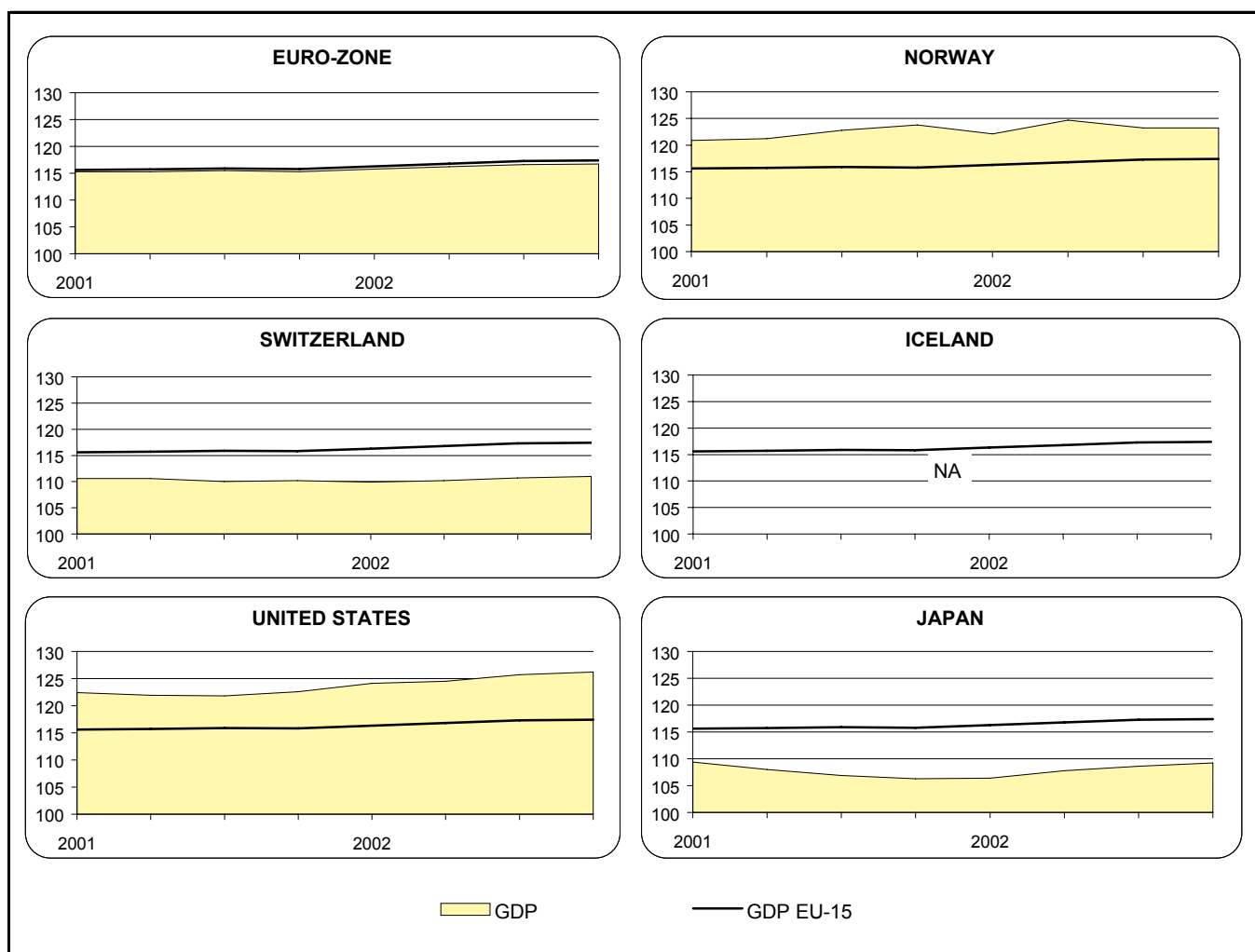
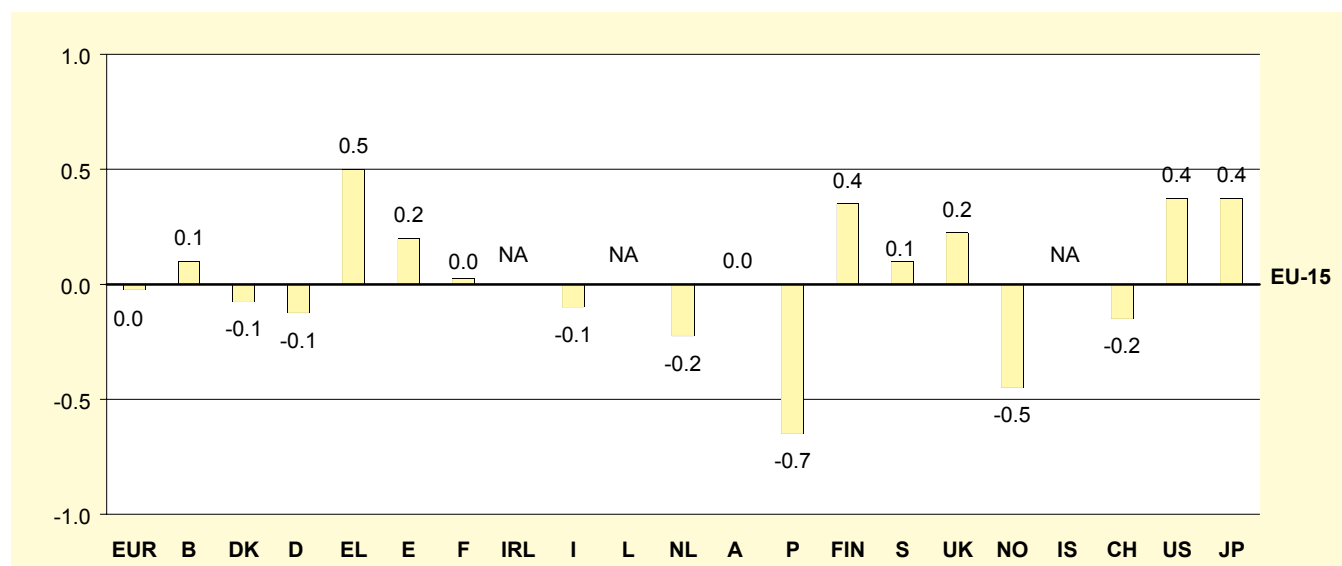


Figure 2.5. Gross domestic product, differences with respect to the EU-15, average of the last four quarterly T/T-1 growth rates, constant prices 1995



Final consumption expenditure of households and NPISH's

Table 2.1. Final consumption expenditure of households and NPISH's, volume indices 1995=100

	2001	2002				
	Q4	Q1	Q2	Q3	Q4	
EUR	115.2	115.0	115.4	115.9	116.4	
EU-15	117.3	117.3	117.8	118.4	119.0	
B	113.1	113.2	113.9	114.4	114.4	
DK	107.0	108.5	108.5	109.3	109.9	
D	110.2	109.4	109.6	110.0	110.0	
EL	:	:	:	:	:	
E	124.0	124.4	124.8	125.0	126.2	
F	115.8	116.1	116.6	117.1	117.4	
IRL	:	:	:	:	:	
I	114.8	114.5	114.7	115.6	116.8	
L	:	:	:	:	:	
NL	124.3	124.2	124.2	124.8	124.7	
A	116.0	116.3	115.7	116.6	117.6	
P	122.0	122.7	123.1	123.8	121.9	
FIN	122.9	122.3	124.3	124.1	126.0	
S	117.3	117.7	118.4	119.1	119.7	
UK	130.1	130.9	132.4	133.4	134.8	
NO	124.2	125.5	126.0	127.2	:	
IS	:	:	:	:	:	
CH	111.4	111.8	111.6	112.0	111.9	
US	127.4	128.3	128.9	130.2	130.8	
JP	106.6	107.1	107.5	108.4	108.4	

Table 2.2. Final consumption expenditure of households and NPISH's, quarterly growth rates T/T-1, constant prices 1995

	2001	2002				
	Q4	Q1	Q2	Q3	Q4	
EUR	0.0	-0.1	0.3	0.5	0.4	
EU-15	0.2	0.0	0.4	0.5	0.5	
B	-0.1	0.2	0.6	0.4	0.0	
DK	0.2	1.5	-0.1	0.8	0.5	
D	-0.5	-0.7	0.2	0.4	0.1	
EL	:	:	:	:	:	
E	0.7	0.3	0.3	0.2	1.0	
F	0.1	0.3	0.4	0.5	0.3	
IRL	:	:	:	:	:	
I	0.1	-0.3	0.2	0.8	1.0	
L	:	:	:	:	:	
NL	0.6	-0.1	0.0	0.5	-0.1	
A	0.7	0.2	-0.5	0.8	0.8	
P	-0.6	0.6	0.3	0.6	-1.6	
FIN	1.1	-0.5	1.6	-0.1	1.5	
S	0.2	0.4	0.6	0.6	0.5	
UK	1.2	0.6	1.1	0.8	1.1	
NO	0.6	1.1	0.4	1.0	:	
IS	:	:	:	:	:	
CH	0.4	0.4	-0.1	0.3	-0.1	
US	1.5	0.8	0.4	1.0	0.4	
JP	0.6	0.4	0.4	0.8	0.1	

Table 2.3. Final consumption expenditure breakdown, quarterly growth rates T/T-1, constant prices 1995

	of households					of NPISH's				
	2001	2002				2001	2002			
	Q4	Q1	Q2	Q3	Q4	Q4	Q1	Q2	Q3	Q4
EUR	:	:	:	:	:	:	:	:	:	:
EU-15	:	:	:	:	:	:	:	:	:	:
B	-0.1	0.2	0.6	0.4	0.0	-0.3	0.1	0.1	0.3	0.0
DK	0.2	1.5	-0.1	0.8	0.5	1.0	1.3	1.1	0.9	0.7
D	-0.5	-0.8	0.1	0.4	0.1	-0.8	2.1	1.1	-1.1	-0.9
EL	:	:	:	:	:	:	:	:	:	:
E	0.7	0.3	0.3	0.2	1.0	0.0	0.1	0.1	0.2	0.3
F	0.1	0.3	0.4	0.5	0.3	0.7	-0.6	-0.4	0.0	0.5
IRL	:	:	:	:	:	:	:	:	:	:
I	0.1	-0.3	0.2	0.8	1.0	0.7	0.9	0.4	0.2	-0.6
L	:	:	:	:	:	:	:	:	:	:
NL	:	:	:	:	:	:	:	:	:	:
A	0.7	0.3	-0.6	0.8	0.8	2.3	-2.2	0.6	0.4	1.1
P	-0.6	0.6	0.3	0.6	-1.6	0.5	0.5	-0.3	1.0	0.7
FIN	1.2	-0.4	1.6	-0.1	1.6	0.4	-1.8	1.3	0.6	0.3
S	0.2	0.4	0.6	0.7	0.5	1.0	0.3	0.1	0.3	-0.1
UK	1.2	0.6	1.2	0.7	1.1	1.3	1.2	-0.3	1.2	0.9
NO	0.5	1.1	0.4	1.0	:	1.5	-0.3	0.3	-0.7	:
IS	:	:	:	:	:	:	:	:	:	:
CH	:	:	:	:	:	:	:	:	:	:
US	:	:	:	:	:	:	:	:	:	:
JP	0.6	0.4	0.4	0.8	0.1	1.0	-0.3	-0.3	0.2	0.2

Figure 2.6. Final consumption expenditure of households and NPISH's, quarterly growth rates T/T-1, constant prices 1995

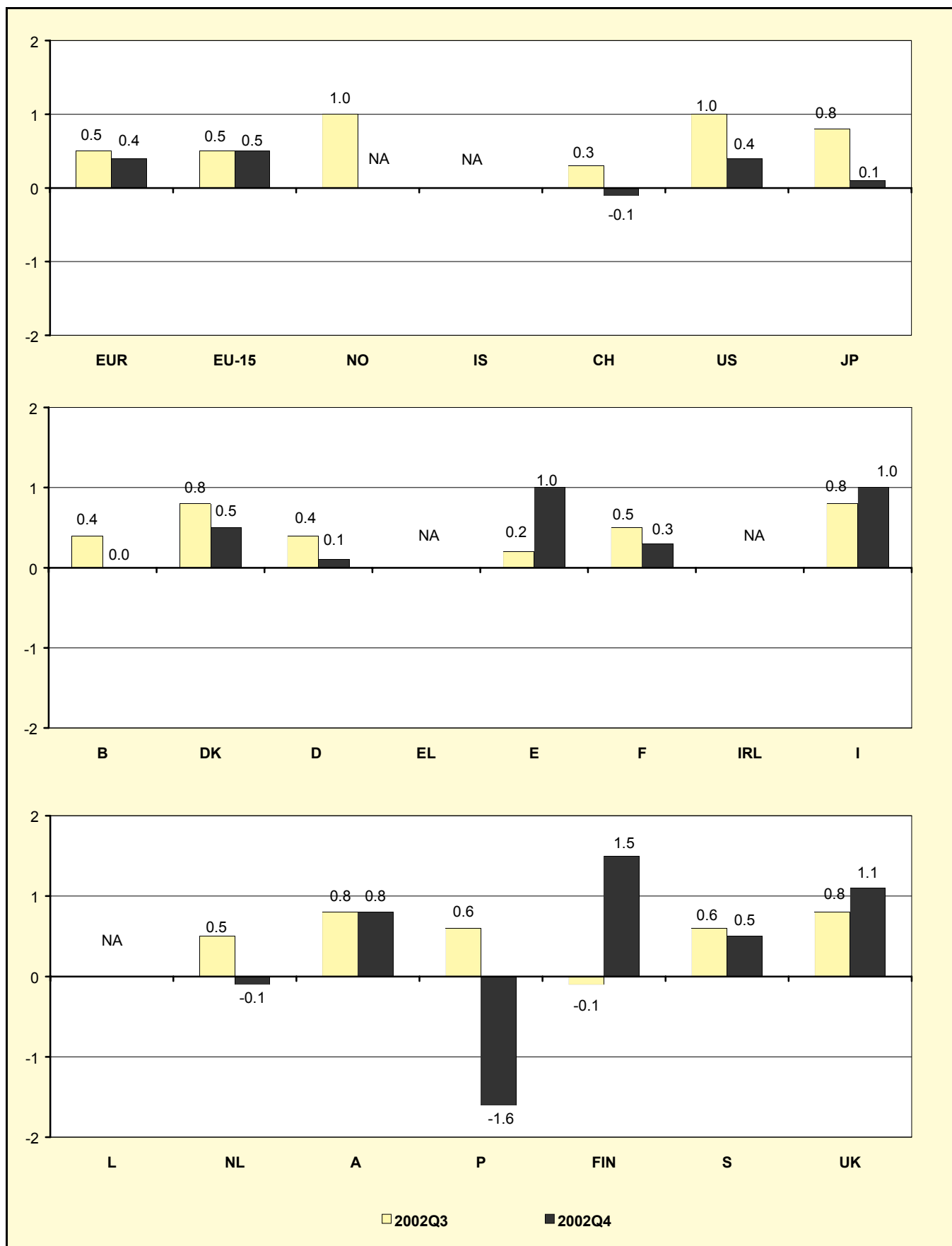


Figure 2.7. Final consumption expenditure of households and NPISH's, quarterly growth rates T/T-4, constant prices 1995

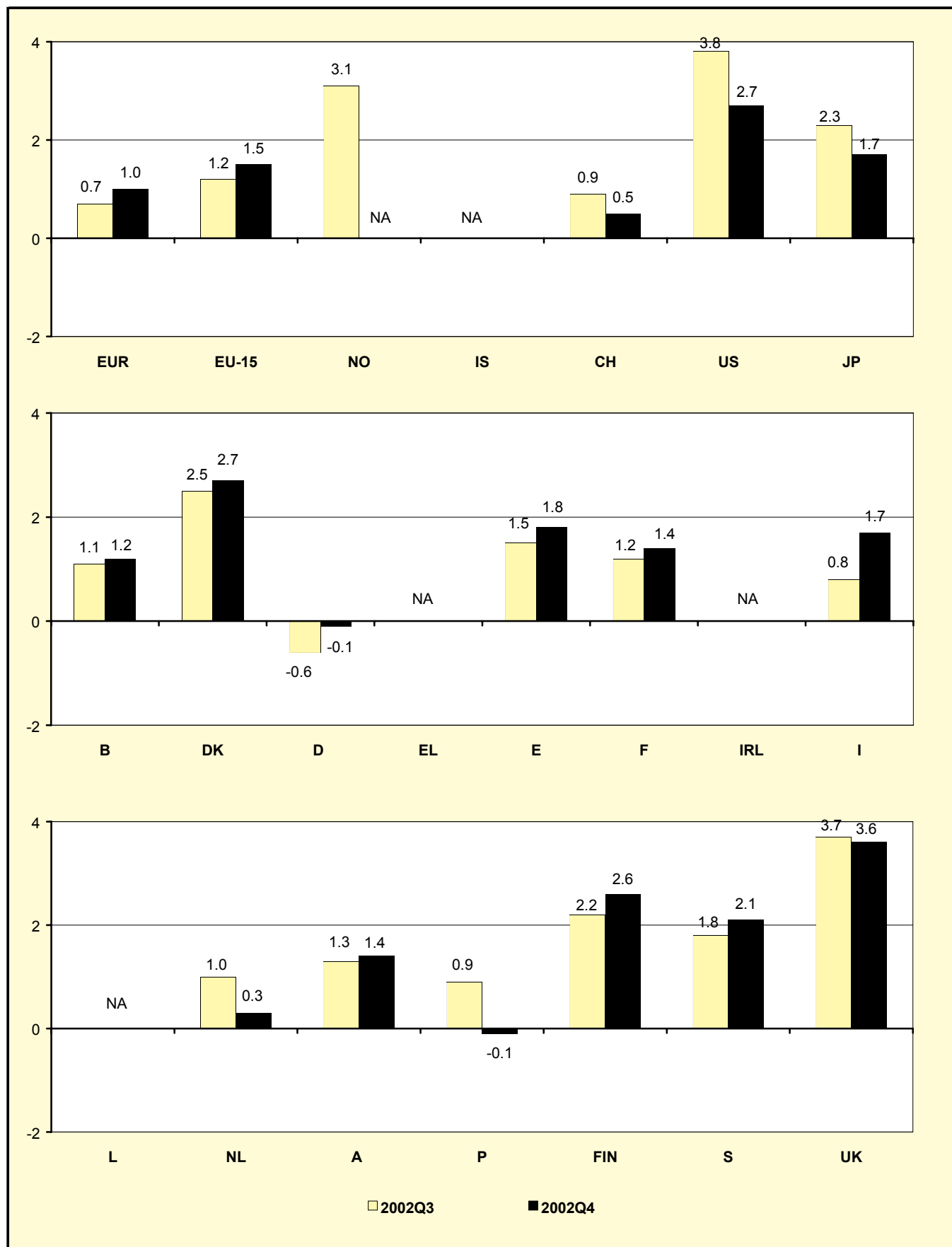
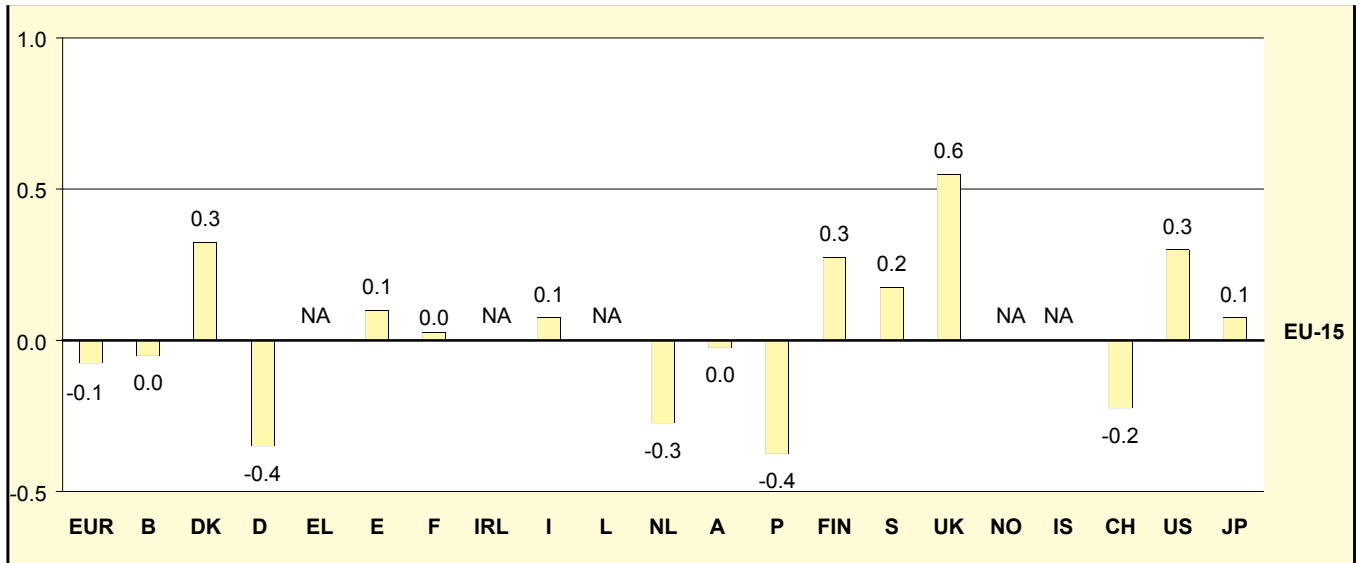


Figure 2.8. Final consumption expenditure of households and NPISH's, differences with respect to the EU-15, average of the last four quarterly T/T-1 growth rates, constant prices 1995



Government final consumption expenditure

Table 2.4. Government final consumption expenditure, volume indices 1995=100

	2001	2002			
	Q4	Q1	Q2	Q3	Q4
EUR	111.8	112.8	113.6	114.1	114.3
EU-15	111.8	112.9	113.4	113.9	114.3
B	112.5	113.3	114.0	113.9	114.5
DK	113.5	113.0	114.5	114.2	114.9
D	107.7	108.4	109.1	109.3	108.8
EL	:	:	:	:	:
E	123.4	124.8	125.8	126.8	128.3
F	113.5	115.2	116.5	117.5	118.4
IRL	:	:	:	:	:
I	109.3	110.0	110.2	110.3	109.7
L	:	:	:	:	:
NL	115.9	116.6	119.2	119.4	120.3
A	105.6	106.5	106.3	106.6	106.5
P	125.8	128.3	128.5	129.0	129.9
FIN	112.6	115.4	115.7	116.5	117.3
S	105.9	106.1	106.7	107.4	107.6
UK	113.3	115.7	114.1	114.6	115.8
NO	118.6	121.9	121.7	122.9	:
IS	:	:	:	:	:
CH	109.4	110.1	110.3	111.6	112.0
US	116.1	117.3	118.4	119.2	120.8
JP	120.4	121.1	121.3	122.0	122.0

Table 2.5. Government final consumption expenditure, growth rates T/T-1, constant prices 1995

	2001	2002			
	Q4	Q1	Q2	Q3	Q4
EUR	0.7	0.9	0.7	0.4	0.2
EU-15	0.8	1.0	0.5	0.4	0.3
B	0.4	0.7	0.6	0.0	0.5
DK	-0.7	-0.4	1.3	-0.3	0.6
D	0.8	0.7	0.6	0.2	-0.5
EL	:	:	:	:	:
E	0.9	1.1	0.8	0.8	1.2
F	0.6	1.5	1.1	0.9	0.7
IRL	:	:	:	:	:
I	0.8	0.6	0.2	0.1	-0.6
L	:	:	:	:	:
NL	0.9	0.6	2.2	0.2	0.8
A	0.5	0.8	-0.2	0.4	-0.1
P	0.7	2.0	0.1	0.4	0.7
FIN	0.7	2.5	0.3	0.6	0.7
S	1.5	0.2	0.6	0.6	0.2
UK	2.0	2.1	-1.4	0.4	1.0
NO	1.0	2.7	-0.1	0.9	:
IS	:	:	:	:	:
CH	1.0	0.7	0.1	1.2	0.4
US	1.7	1.0	0.9	0.7	1.4
JP	1.4	0.6	0.1	0.6	0.0

Figure 2.9. Government final consumption expenditure, quarterly growth rates T/T-1, constant prices 1995

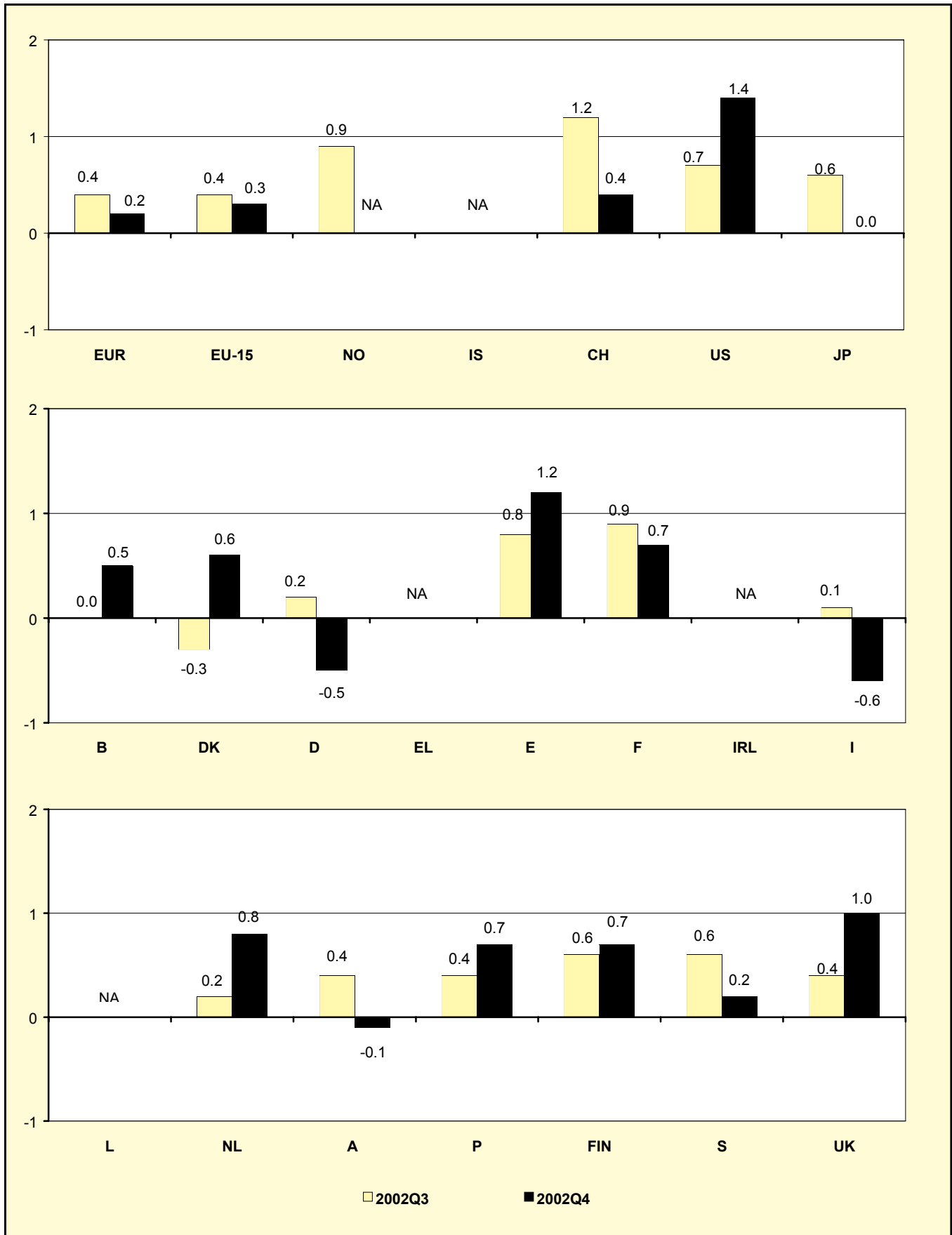


Figure 2.10. Government final consumption expenditure, quarterly growth rates T/T-4, constant prices 1995

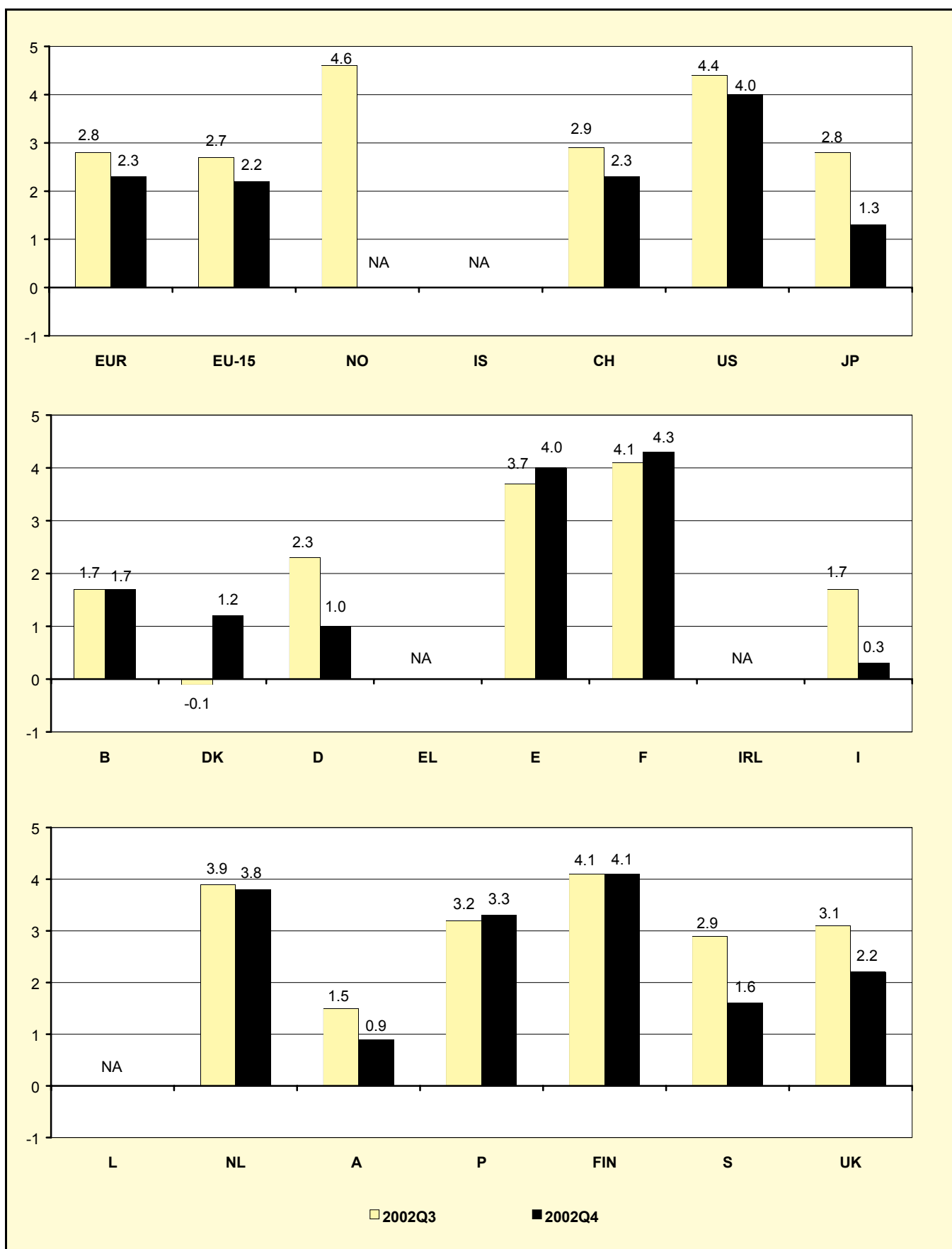
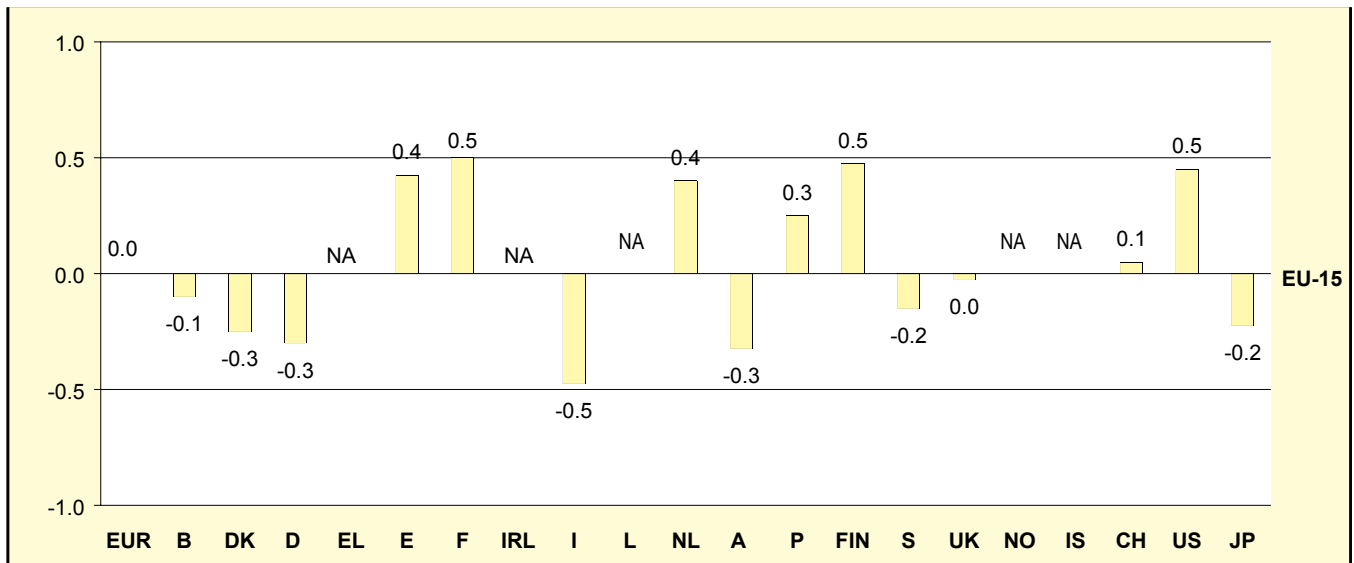


Figure 2.11. Government final consumption expenditure, differences with respect to the EU-15, average of the last four quarterly T/T-1 growth rates, constant prices 1995



Gross capital formation

Table 2.6. Gross fixed capital formation, quarterly growth rates T/T-1, volume indices 1995=100

	2001	2002				
	Q4	Q1	Q2	Q3	Q4	
EUR	119.3	118.5	117.0	117.2	117.2	
EU-15	121.1	119.9	118.7	118.8	119.2	
B	115.8	120.9	116.7	116.4	117.7	
DK	146.3	141.3	142.4	143.0	143.9	
D	101.8	99.8	96.3	96.2	97.0	
EL	:	:	:	:	:	
E	139.0	140.1	141.4	143.3	142.4	
F	127.5	127.5	127.1	126.2	124.7	
IRL	:	:	:	:	:	
I	126.7	124.8	125.5	129.0	131.6	
L	:	:	:	:	:	
NL	130.4	128.6	127.5	124.9	122.5	
A	112.7	111.5	109.3	107.8	107.1	
P	153.5	145.2	145.3	139.5	135.9	
FIN	140.7	144.0	143.8	143.6	141.1	
S	130.7	128.7	129.0	126.7	138.5	
UK	128.5	125.7	126.8	126.5	127.1	
NO	122.3	118.1	126.3	117.3	121.9	
IS	:	:	:	:	:	
CH	104.6	100.0	99.6	103.0	96.4	
US	140.7	141.3	140.5	140.7	141.9	
JP	99.9	99.2	99.6	99.9	101.1	

Table 2.7. Gross fixed capital formation, quarterly growth rates T/T-1, constant prices 1995

	2001	2002				
	Q4	Q1	Q2	Q3	Q4	
EUR	-0.8	-0.7	-1.3	0.2	0.0	
EU-15	-0.7	-1.0	-0.9	0.1	0.4	
B	-4.5	4.4	-3.5	-0.2	1.1	
DK	5.2	-3.5	0.8	0.4	0.6	
D	-1.3	-1.9	-3.5	-0.2	0.8	
EL	:	:	:	:	:	
E	-1.5	0.8	1.0	1.4	-0.6	
F	-0.5	0.0	-0.4	-0.7	-1.2	
IRL	:	:	:	:	:	
I	-0.5	-1.5	0.5	2.8	2.1	
L	:	:	:	:	:	
NL	0.4	-1.4	-0.8	-2.1	-1.9	
A	1.1	-1.0	-2.0	-1.4	-0.7	
P	1.5	-5.4	0.1	-4.0	-2.6	
FIN	-1.0	2.4	-0.2	-0.1	-1.8	
S	0.8	-1.5	0.3	-1.8	9.3	
UK	-1.4	-2.2	0.9	-0.3	0.5	
NO	0.1	-3.5	6.9	-7.1	3.9	
IS	:	:	:	:	:	
CH	-1.7	-4.5	-0.3	3.4	-6.5	
US	-1.0	0.4	-0.6	0.1	0.9	
JP	-3.5	-0.8	0.4	0.3	1.2	

Table 2.8. Changes in inventories, percentage of GDP, constant prices 1995

	2001	2002				
	Q4	Q1	Q2	Q3	Q4	
EUR	-0.3	-0.2	-0.2	-0.3	-0.2	
EU-15	-0.3	-0.2	-0.3	-0.2	-0.1	
B	0.2	-0.6	-1.6	1.4	1.5	
DK	-0.3	-0.4	0.9	0.1	-0.6	
D	-0.8	-1.2	-0.5	-0.8	-0.4	
EL	:	:	:	:	:	
E	0.4	0.8	0.2	0.0	0.7	
F	-0.2	0.1	-0.2	-0.2	-0.4	
IRL	:	:	:	:	:	
I	-0.1	1.3	0.8	-0.3	-0.2	
L	:	:	:	:	:	
NL	-1.0	-0.9	-0.8	-0.6	-0.4	
A	0.0	-0.5	1.0	0.3	1.3	
P	-0.1	1.1	1.1	1.3	-0.1	
FIN	-1.1	-2.2	-2.3	-1.1	-3.1	
S	-0.7	-0.5	-0.6	-0.2	-1.0	
UK	-0.1	0.0	-0.9	0.1	0.7	
NO	3.7	3.9	3.7	3.9	:	
IS	:	:	:	:	:	
CH	-0.4	-0.3	0.9	-1.7	-0.7	
US	-0.3	0.4	0.8	1.0	1.1	
JP	-0.4	-1.0	-0.4	-0.1	-0.2	

Figure 2.12. Gross fixed capital formation, quarterly growth rates T/T-1, constant prices 1995

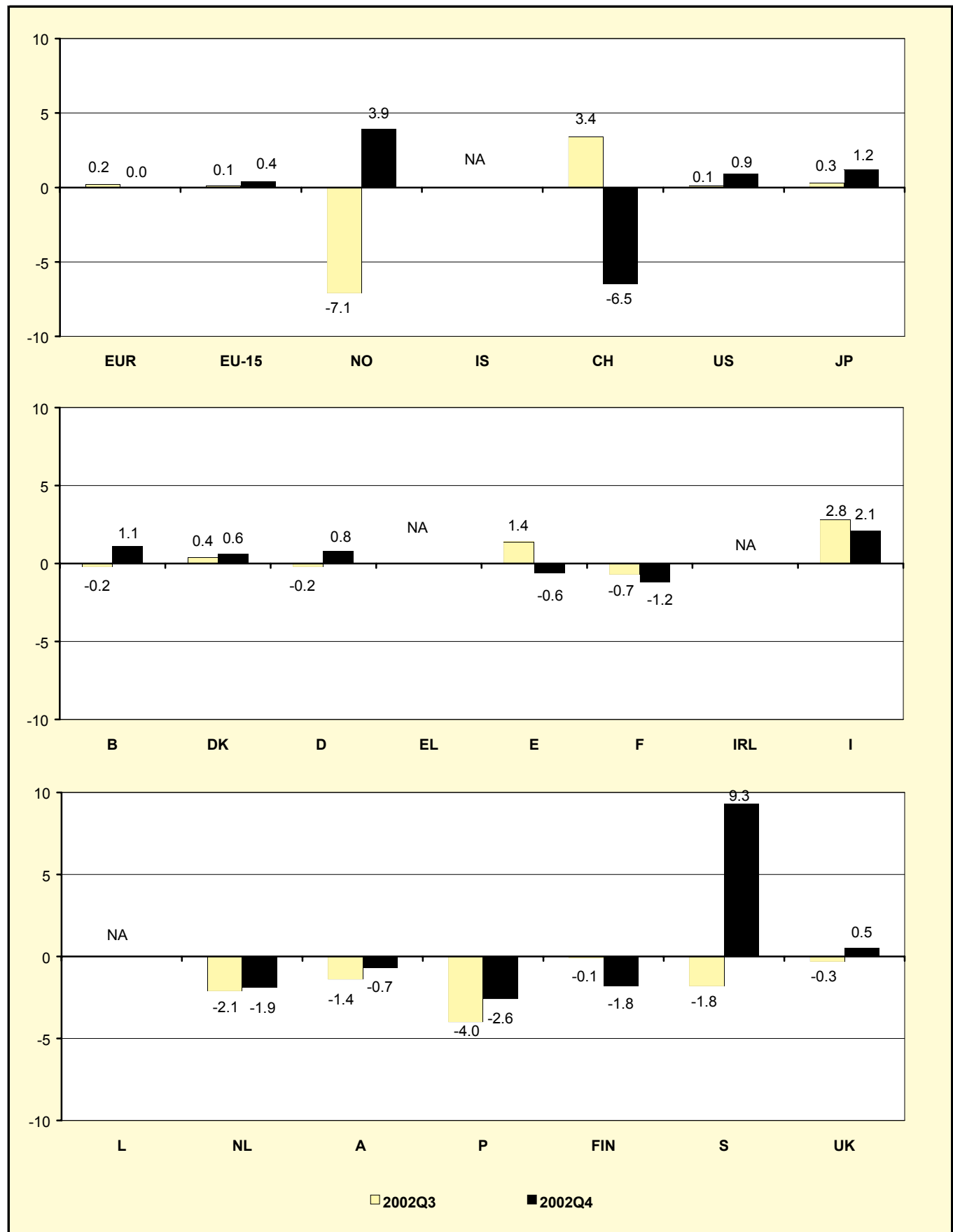


Figure 2.13. Gross fixed capital formation, quarterly growth rates T/T-4, constant prices 1995

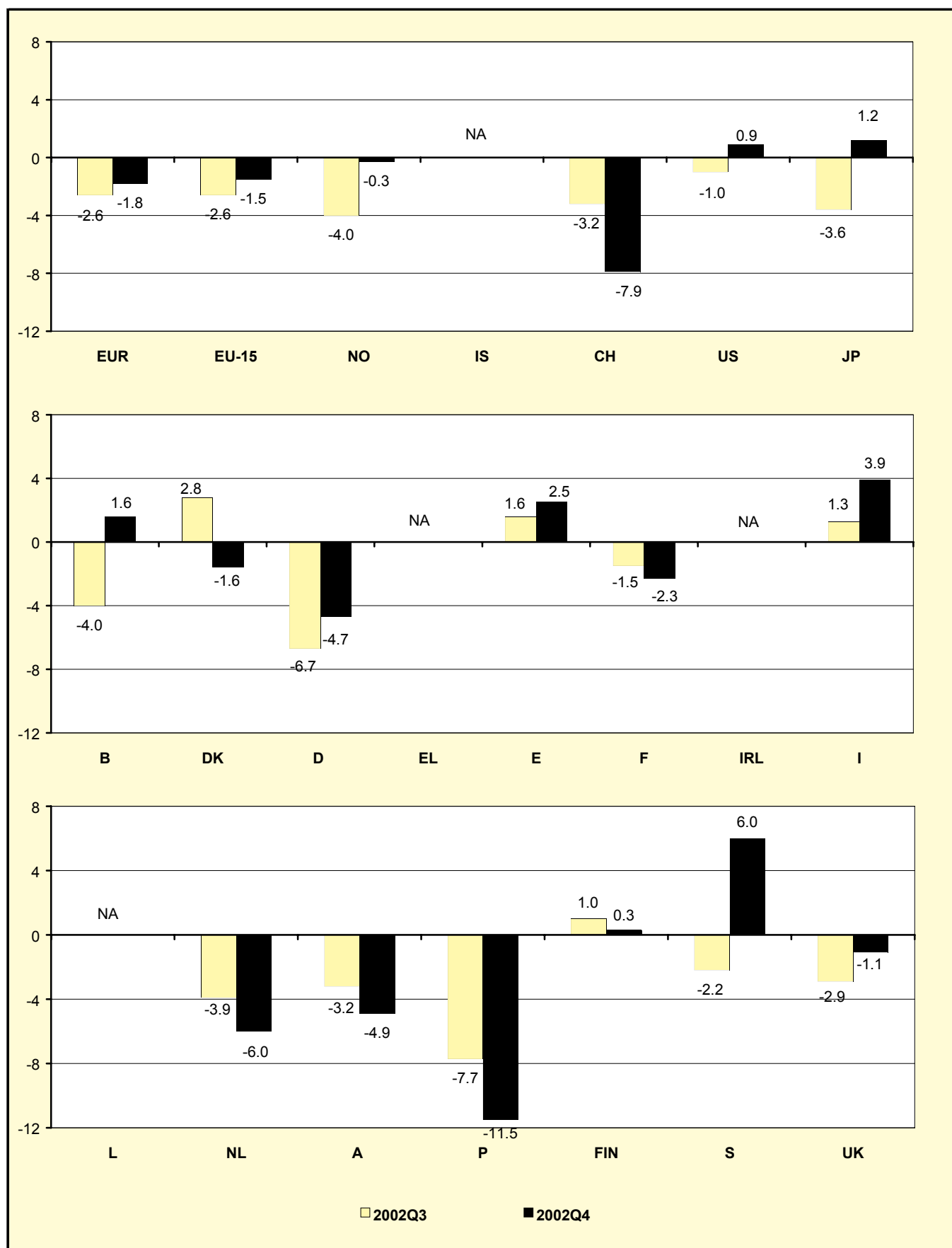


Figure 2.14. Gross fixed capital formation, differences with respect to the EU-15, average of the last four quarterly T/T-1 growth rates, constant prices 1995

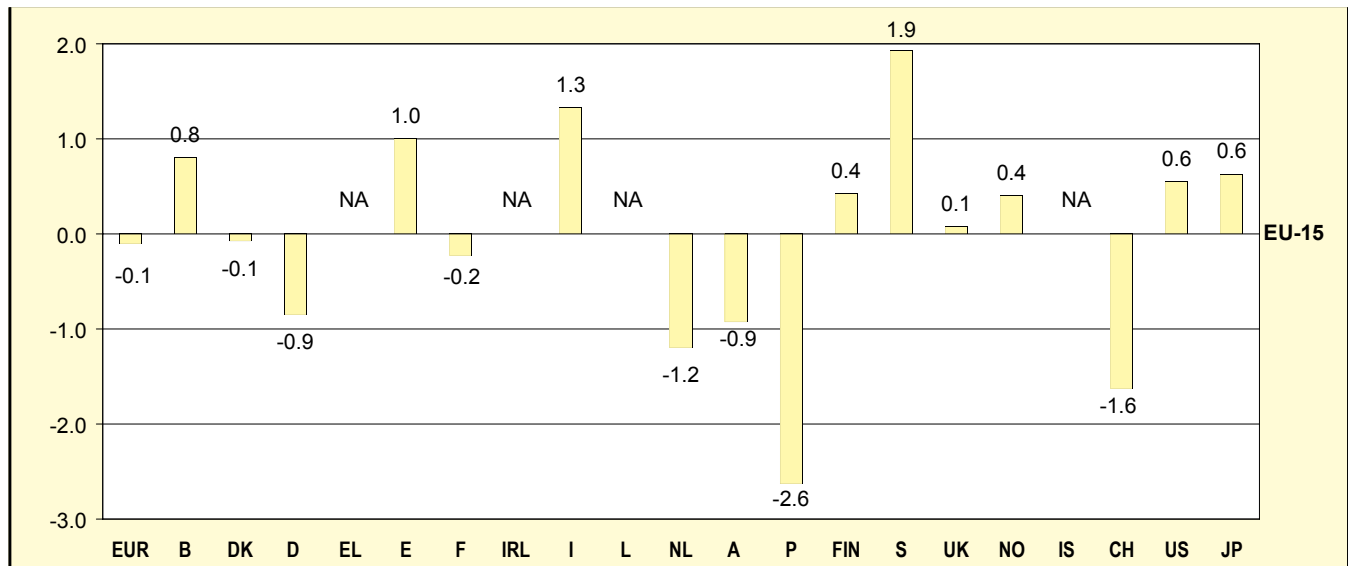


Table 2.9. Gross fixed capital formation breakdown: Products of agriculture, forestry and fisheries and metal products and machinery, quarterly growth rates T/T-1, constant prices 1995

	Products of agriculture, forestry and fisheries					Metal products and machinery				
	2001	2002				2001	2002			
	Q4	Q1	Q2	Q3	Q4	Q4	Q1	Q2	Q3	Q4
EUR	-11.2	14.1	-7.5	3.6	-0.8	-1.8	-1.2	-0.8	0.9	0.1
EU-15	-5.8	11.1	-6.1	-4.3	26.4	-2.1	-1.7	-0.7	0.0	0.2
B	:	:	:	:	:	:	:	:	:	:
DK	15.8	-22.7	94.1	:	:	2.7	2.1	-0.5	-0.1	1.4
D	:	:	:	:	:	-1.6	:	:	:	:
EL	:	:	:	:	:	:	:	:	:	:
E	2.0	1.0	-0.5	2.1	2.3	-8.2	0.8	0.0	2.9	-4.2
F	0.0	0.5	0.4	0.3	0.1	-1.8	1.2	-1.5	-0.1	-2.0
IRL	:	:	:	:	:	:	:	:	:	:
I	3.9	21.3	8.1	1.8	-3.8	-2.7	-1.7	0.6	5.1	3.6
L	:	:	:	:	:	:	:	:	:	:
NL	0.0	-1.5	3.0	1.4	11.4	1.9	0.4	-2.9	-2.1	-2.7
A	0.0	-0.6	0.0	-2.7	-4.3	6.8	-3.6	-5.5	-2.0	0.3
P	-1.5	-4.2	-4.1	-2.7	-1.4	2.3	-3.7	-1.0	-4.3	1.9
FIN	0.0	-8.3	18.2	0.0	7.7	-4.2	-1.6	8.5	0.8	-6.1
S	3.6	-4.6	-0.2	0.5	-0.2	0.0	-1.5	-1.4	-2.1	-2.0
UK	0.0	1.3	2.5	3.6	2.9	-4.4	-4.6	-0.2	-3.9	-0.1
NO	:	:	:	:	:	3.6	0.3	1.6	3.7	-0.6
IS	:	:	:	:	:	:	:	:	:	:
CH	:	:	:	:	:	:	:	:	:	:
US	:	:	:	:	:	:	:	:	:	:
JP	:	:	:	:	:	:	:	:	:	:

Table 2.10. Gross fixed capital formation breakdown: Transport equipment and housing, quarterly growth rates T/T-1, constant prices 1995

	Transport equipment					Housing				
	2001	2002				2001	2002			
	Q4	Q1	Q2	Q3	Q4	Q4	Q1	Q2	Q3	Q4
EUR	-0.7	-2.2	0.0	-0.5	1.0	-1.0	-1.6	-3.2	-0.3	0.7
EU-15	0.3	-3.1	0.1	0.5	1.0	-0.9	-1.0	-2.2	-0.3	0.9
B	:	:	:	:	:	:	:	:	:	:
DK	17.2	-14.0	1.2	7.9	-7.6	1.3	1.8	1.3	0.6	-2.7
D	-4.8	:	:	:	:	-0.7	-1.0	-5.6	0.0	1.2
EL	:	:	:	:	:	:	:	:	:	:
E	-1.2	-2.2	-1.8	1.8	0.7	0.2	1.3	1.1	0.1	0.1
F	1.1	-2.9	-1.8	-1.5	1.2	-0.1	-0.2	1.1	-0.2	-0.6
IRL	:	:	:	:	:	:	:	:	:	:
I	2.5	-4.6	0.7	4.0	3.6	0.2	0.3	0.2	0.3	0.2
L	:	:	:	:	:	:	:	:	:	:
NL	2.7	-12.5	13.2	-14.3	-1.8	1.6	-0.7	-1.9	-0.6	-0.2
A	-16.0	16.7	-12.8	4.2	-3.7	1.5	-1.5	-0.2	0.2	-0.3
P	9.9	-25.8	1.1	-4.5	13.9	0.4	-3.0	0.6	-4.1	-6.5
FIN	-0.5	-5.8	4.2	8.5	4.4	1.1	0.6	-0.6	-0.1	2.2
S	-3.3	4.5	14.9	-25.2	-10.7	2.9	3.5	3.8	2.1	0.2
UK	2.0	-5.8	1.1	5.9	-1.2	0.1	5.2	5.3	0.6	1.8
NO	-30.0	-20.5	48.6	-12.2	53.4	:	:	:	:	:
IS	:	:	:	:	:	:	:	:	:	:
CH	:	:	:	:	:	:	:	:	:	:
US	:	:	:	:	:	:	:	:	:	:
JP	:	:	:	:	:	:	:	:	:	:

Table 2.11. Gross fixed capital formation breakdown: Other constructions and other products, quarterly growth rates T/T-1, constant prices 1995

	Other constructions					Other products				
	2001	2002				2001	2002			
	Q4	Q1	Q2	Q3	Q4	Q4	Q1	Q2	Q3	Q4
EUR	0.2	0.7	-1.3	-0.2	-0.6	0.5	0.9	0.8	0.4	-0.7
EU-15	0.2	0.6	-1.3	0.0	-0.2	1.2	-0.5	1.3	0.9	-0.1
B	:	:	:	:	:	:	:	:	:	:
DK	-1.4	0.2	-2.3	0.2	3.3	6.7	-13.3	2.2	7.8	-2.4
D	-1.1	-0.3	-5.0	0.1	-0.8	1.4	-0.3	0.4	1.0	1.0
EL	:	:	:	:	:	:	:	:	:	:
E	1.4	0.9	2.2	1.8	0.8	-0.2	1.0	0.7	-0.1	-0.5
F	-0.6	-0.1	0.3	-1.7	-1.3	0.8	-0.2	0.2	-0.2	-1.7
IRL	:	:	:	:	:	:	:	:	:	:
I	-0.4	-1.7	1.1	1.1	1.1	1.8	0.0	-0.5	1.9	0.3
L	:	:	:	:	:	:	:	:	:	:
NL	1.9	2.6	-4.8	-1.9	-1.7	-5.9	-1.9	2.7	-1.7	-1.7
A	1.6	-2.2	2.5	-2.6	-0.8	-6.9	-1.9	4.3	-5.7	-2.1
P	:	:	:	:	:	-2.1	-1.2	-0.3	-2.4	-6.5
FIN	-0.3	9.6	-7.4	-2.7	-2.8	0.0	-0.3	0.7	0.4	0.0
S	3.5	-3.8	-1.2	1.7	-2.4	-2.2	-2.0	-1.8	-2.3	-2.3
UK	0.6	0.2	-1.7	2.1	1.0	5.7	-5.2	7.6	4.3	1.2
NO	:	:	:	:	:	-21.6	34.0	-42.4	-8.5	-6.4
IS	:	:	:	:	:	:	:	:	:	:
CH	:	:	:	:	:	:	:	:	:	:
US	:	:	:	:	:	:	:	:	:	:
JP	:	:	:	:	:	:	:	:	:	:

External balance

Table 2.12. Exports and Imports, volume indices 1995 = 100

	Exports			Imports		
	2002			2002		
	Q2	Q3	Q4	Q2	Q3	Q4
EUR	152.5	155.5	155.3	148.9	151.7	152.8
EU-15	151.5	153.7	152.6	151.1	153.4	154.3
B	133.8	133.2	130.6	130.2	134.5	131.8
DK	154.8	154.2	153.0	152.9	153.9	151.6
D	160.5	165.2	165.7	143.2	146.3	149.0
EL	157.3	160.7	161.1	147.4	150.7	151.1
E	166.4	176.2	178.0	177.0	184.5	191.8
F	152.9	154.1	153.4	151.9	153.0	151.9
IRL	:	:	:	:	:	:
I	123.5	127.6	127.4	139.6	143.0	145.9
L	:	:	:	:	:	:
NL	142.9	143.8	143.2	145.1	146.0	145.3
A	174.2	173.2	170.1	161.4	158.6	160.0
P	148.3	144.2	144.3	151.0	155.4	148.5
FIN	172.8	173.3	175.9	157.0	160.9	154.5
S	154.1	152.7	150.2	141.5	141.1	140.7
UK	143.4	141.8	136.7	166.5	166.8	167.2
NO	132.8	127.8	126.5	138.7	134.9	138.1
IS	:	:	:	:	:	:
CH	132.8	138.1	138.4	134.0	132.7	130.5
US	131.8	133.3	131.4	175.2	176.6	179.8
JP	134.7	134.9	140.5	121.7	125.1	127.1

Table 2.13. External balance, percentage of GDP, constant prices 1995

	External balance				
	2001	2002			
	Q4	Q1	Q2	Q3	Q4
EUR	2.5	2.8	3.1	3.2	2.9
EU-15	1.6	1.8	2.2	2.2	1.7
B	5.3	5.4	7.2	4.4	4.3
DK	5.6	5.9	5.8	5.4	5.7
D	3.4	4.8	4.7	5.0	4.6
EL	-7.2	-7.1	-7.1	-7.2	-7.2
E	-2.2	-2.6	-2.2	-1.7	-2.7
F	1.8	1.7	2.0	2.1	2.1
IRL	:	:	:	:	:
I	1.7	0.7	1.2	1.5	0.8
L	:	:	:	:	:
NL	6.0	6.2	6.1	6.1	6.1
A	1.9	3.2	2.9	3.5	2.0
P	-9.9	-9.7	-8.1	-10.6	-8.6
FIN	13.0	13.1	14.0	13.2	15.3
S	11.3	11.5	11.8	11.5	10.7
UK	-6.6	-7.0	-6.2	-6.5	-7.8
NO	6.4	4.5	5.2	4.7	3.4
IS	:	:	:	:	:
CH	4.9	5.1	4.4	6.3	7.0
US	-4.8	-5.0	-5.4	-5.4	-5.9
JP	1.8	2.3	2.7	2.4	2.7

Table 2.14. Exports, quarterly growth rates T/T-1, constant prices 1995

	2001	2002			
	Q4	Q1	Q2	Q3	Q4
EUR	-0.9	-0.2	2.1	2.0	-0.2
EU-15	-0.7	-0.1	2.3	1.4	-0.7
B	-2.6	0.2	3.4	-0.5	-2.0
DK	1.1	2.1	2.0	-0.4	-0.8
D	-1.0	0.6	1.2	2.9	0.3
EL	0.0	-7.6	0.4	2.2	0.2
E	-0.6	-2.3	1.4	5.9	1.1
F	-1.8	1.4	2.0	0.8	-0.5
IRL	:	:	:	:	:
I	-0.2	-3.9	5.2	3.3	-0.1
L	:	:	:	:	:
NL	-1.1	-0.9	1.2	0.6	-0.4
A	0.8	1.9	-0.8	-0.6	-1.8
P	3.4	-0.8	4.5	-2.8	0.0
FIN	3.8	0.3	4.9	0.3	1.5
S	1.7	0.7	-0.3	-0.9	-1.7
UK	-0.9	0.2	4.0	-1.1	-3.6
NO	2.7	-6.5	6.7	-3.7	-1.0
IS	:	:	:	:	:
CH	0.2	0.5	-0.8	4.0	0.2
US	-2.5	0.9	3.4	1.1	-1.5
JP	-1.6	5.4	6.9	0.1	4.1

Table 2.15. Imports, quarterly growth rates T/T-1, constant prices 1995

	2001	2002			
	Q4	Q1	Q2	Q3	Q4
EUR	-0.5	-1.3	1.5	1.9	0.7
EU-15	-0.3	-0.8	1.4	1.5	0.6
B	-0.6	0.0	1.2	3.3	-2.0
DK	0.1	1.7	2.1	0.7	-1.5
D	-0.1	-3.6	1.7	2.1	1.9
EL	0.0	-5.9	0.4	2.3	0.3
E	0.9	-0.8	-0.1	4.2	4.0
F	-1.4	1.7	0.9	0.7	-0.7
IRL	:	:	:	:	:
I	-0.4	-0.6	3.7	2.4	2.1
L	:	:	:	:	:
NL	-1.9	-1.3	1.6	0.6	-0.5
A	1.1	-0.5	-0.3	-1.7	0.9
P	-1.2	-1.0	0.2	2.9	-4.5
FIN	-0.3	0.4	3.3	2.5	-4.0
S	0.4	0.3	-1.3	-0.3	-0.2
UK	0.7	1.2	1.3	0.2	0.2
NO	1.2	-2.0	5.4	-2.7	2.4
IS	:	:	:	:	:
CH	-2.0	0.0	1.1	-1.0	-1.7
US	-1.4	2.1	5.1	0.8	1.8
JP	-1.6	0.7	3.5	2.8	1.6

Figure 2.15. Exports, quarterly growth rates T/T-1, constant prices 1995

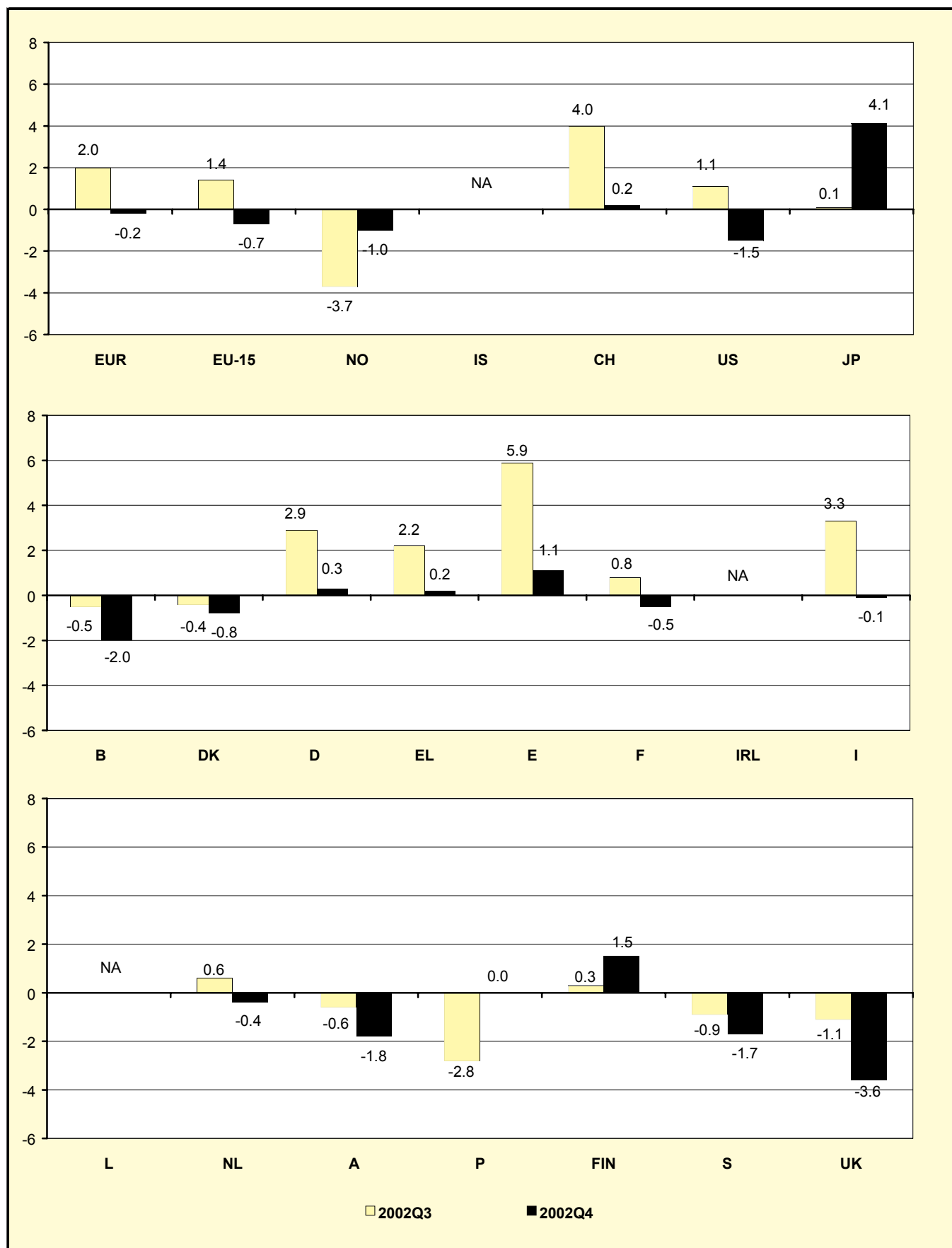


Figure 2.16. Imports, quarterly growth rates T/T-1, constant prices 1995

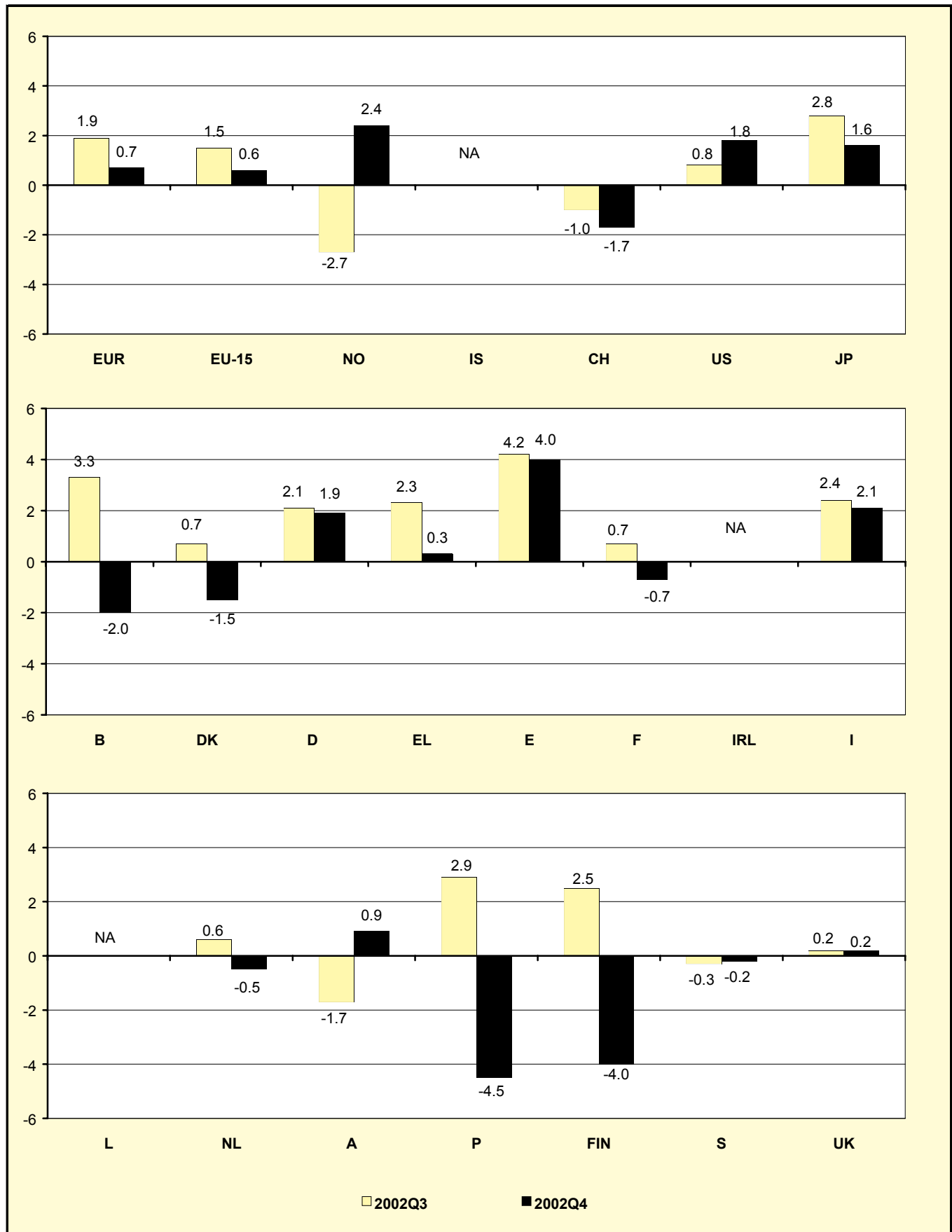


Figure 2.17. Euro-zone and EU-15, exports and imports, quarterly growth rates T/T-1, external balance, percentage of GDP, constant prices 1995

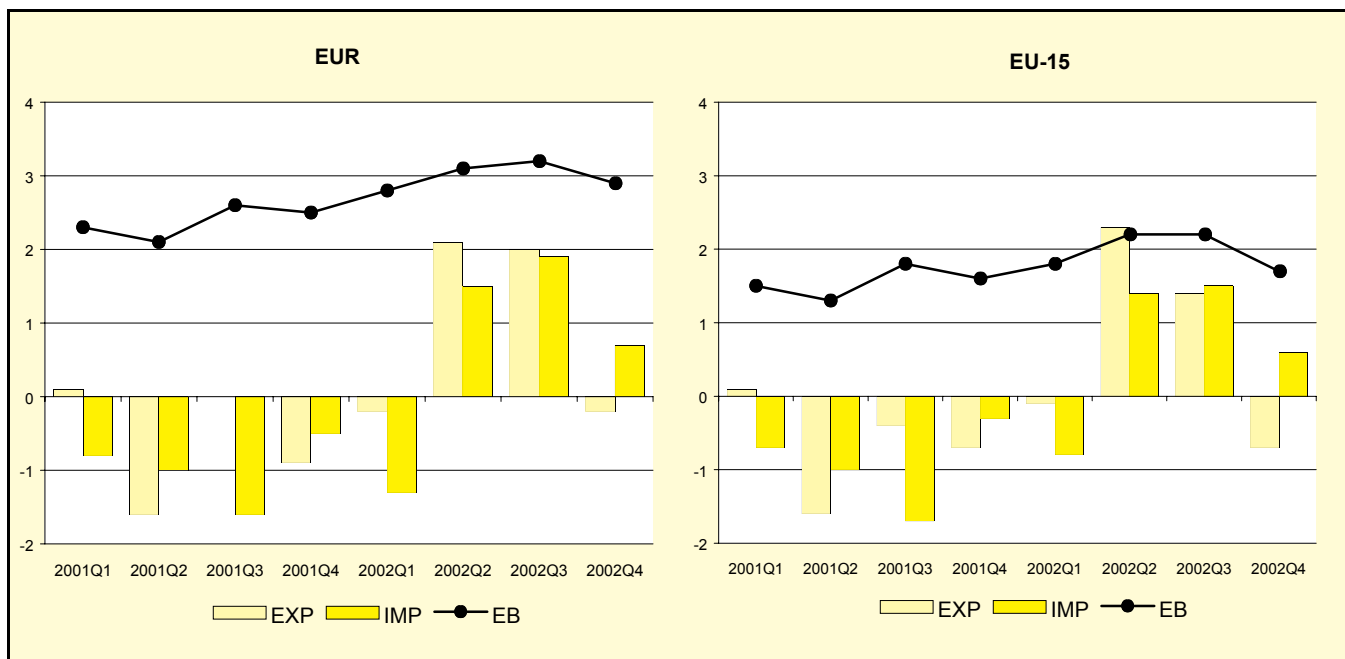


Figure 2.18. United States and Japan, exports and imports, quarterly growth rates T/T-1, external balance, percentage of GDP, constant prices 1995



Figure 2.19. Exports, quarterly growth rates T/T-4, constant prices 1995

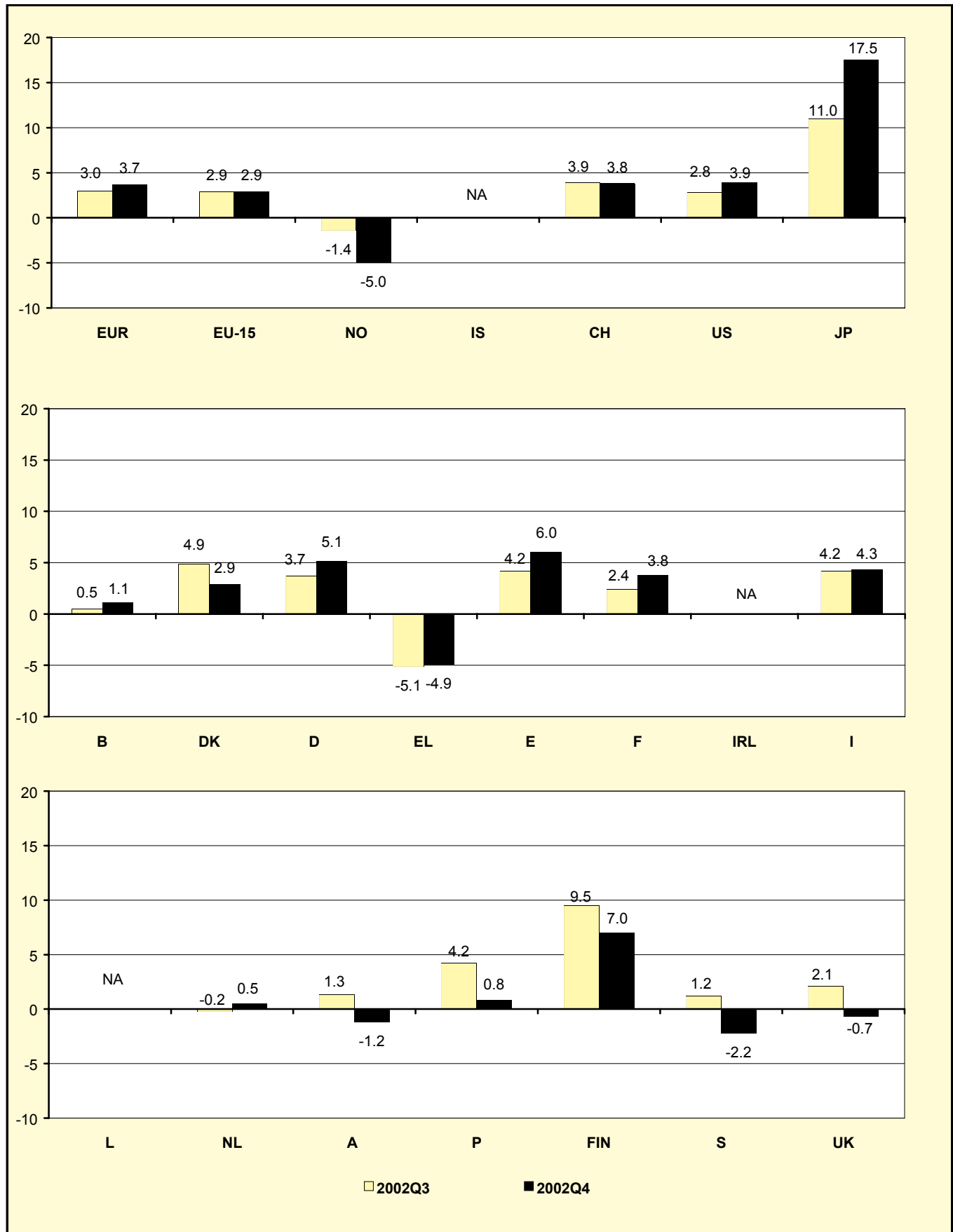


Figure 2.20. Imports, quarterly growth rates T/T-4, constant prices 1995

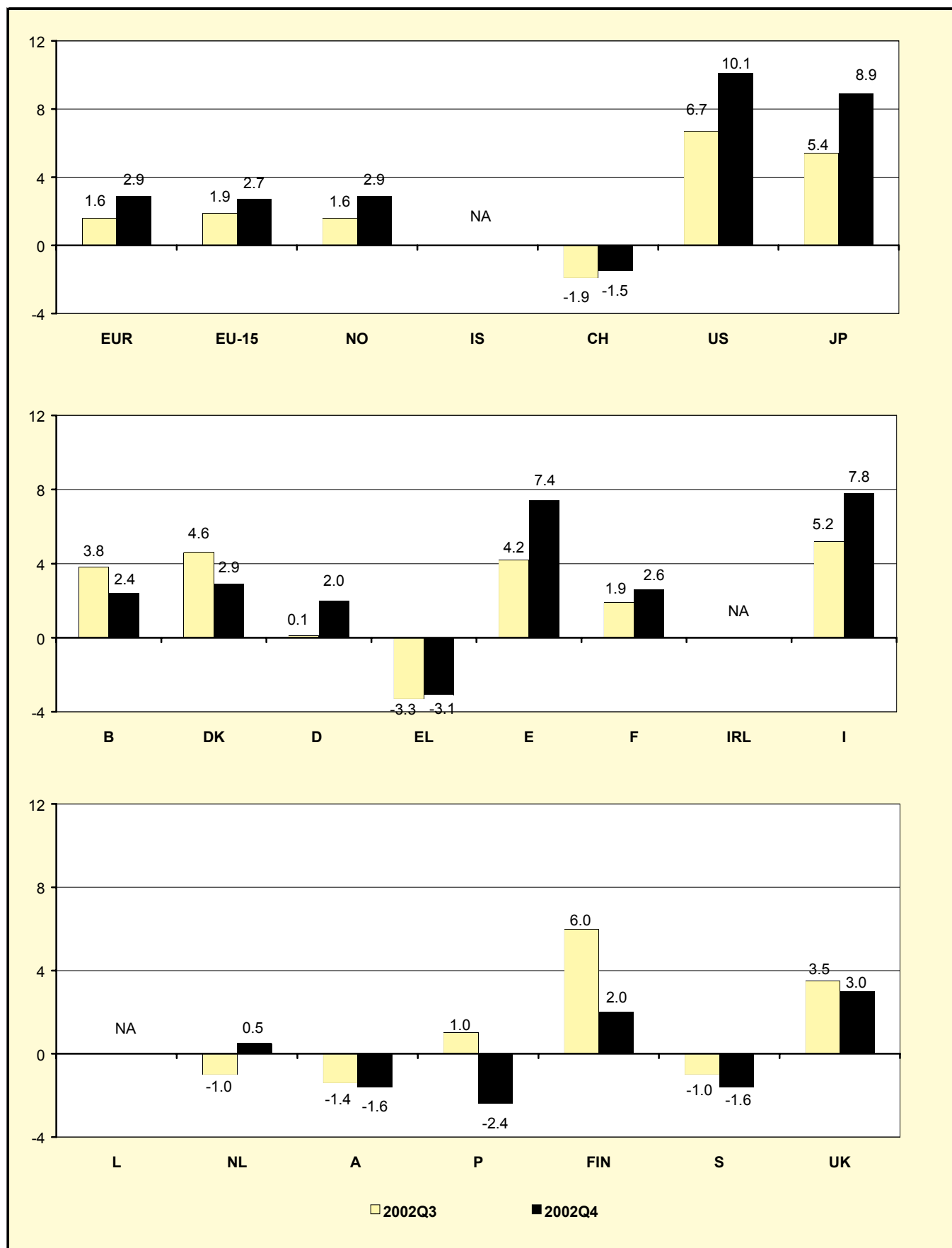


Table 2.16. Exports of goods (G) and services (S), quarterly growth rates T/T1, constant prices 1995

	2002								2002							
	Q1		Q2		Q3		Q4		Q1		Q2		Q3		Q4	
	G	S	G	S	G	S	G	S	G	S	G	S	G	S	G	S
EUR	0.1	0.0	-1.4	-2.0	0.0	0.1	-1.1	-0.1	0.1	-1.4	1.8	3.7	2.8	-1.2	-0.2	0.0
EU-15	0.1	0.2	-1.7	-1.4	-0.3	-0.6	-0.9	0.2	0.2	-1.0	2.3	2.1	1.7	0.2	-0.9	0.2
B	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
DK	-1.4	-1.6	-2.2	-1.2	0.5	-2.7	0.6	3.9	2.3	1.7	3.6	-2.4	-1.6	1.9	0.9	-4.4
D	0.0	-0.2	-0.2	-2.5	0.8	1.9	-1.4	2.0	1.1	-2.6	0.1	8.8	3.8	-3.0	0.3	0.6
EL	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
E	-2.7	1.2	0.5	-0.9	-0.1	0.2	-1.3	1.0	-2.8	-1.4	2.2	-0.3	8.3	0.3	1.0	1.1
F	-0.7	0.1	-2.6	-2.7	0.7	-2.0	-2.2	-0.2	1.9	-0.5	2.1	1.5	0.5	2.0	-0.7	0.6
IRL	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
I	3.6	-0.5	-3.8	2.1	-3.0	-3.8	1.3	-6.0	-4.5	-1.5	6.1	1.5	4.0	0.2	-1.4	5.5
L	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
NL	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
A	0.7	1.4	0.0	-4.0	2.4	5.8	-0.3	3.0	4.6	-3.5	0.2	-2.9	-0.8	-0.1	0.6	-7.2
P	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
FIN	-2.5	-0.7	-3.2	-2.2	-2.4	2.8	4.4	-0.8	0.0	2.6	5.6	-1.2	0.2	0.7	1.7	-0.7
S	-3.1	0.2	-1.9	0.2	-0.9	0.0	2.0	4.6	1.3	-3.4	0.6	-3.2	-0.2	-4.2	-1.0	-6.2
UK	1.3	1.3	-3.2	0.2	-2.4	-3.6	-1.3	0.3	0.0	0.7	5.7	-0.9	-3.0	4.8	-5.8	2.7
NO	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
IS	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
CH	3.2	-10.0	-2.7	2.6	-1.8	-4.6	0.5	-0.9	-0.2	3.2	1.8	-10.7	2.0	12.5	0.1	0.5
US	-1.6	-1.5	-4.3	-0.6	-5.0	-3.7	-2.0	-3.6	-0.9	5.0	3.8	2.6	1.0	1.4	-3.0	2.0
JP	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:

Table 2.17. Imports of goods (G) and services (S), quarterly growth rates T/T1, constant prices 1995

	2002								2002							
	Q1		Q2		Q3		Q4		Q1		Q2		Q3		Q4	
	G	S	G	S	G	S	G	S	G	S	G	S	G	S	G	S
EUR	-1.9	3.5	-0.6	-2.1	-1.9	-0.1	-0.5	-0.3	-1.4	-1.0	1.4	2.0	2.4	0.2	1.2	-1.2
EU-15	-1.4	2.2	-0.9	-1.6	-2.1	-0.3	-0.1	-0.8	-0.9	-0.2	1.4	1.3	1.8	0.6	1.0	-1.1
B	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
DK	-0.6	-2.5	-0.2	4.3	-0.8	-6.6	0.0	0.6	1.3	2.2	4.3	-3.1	0.0	1.1	-1.0	-3.3
D	-4.5	3.3	0.6	-4.0	-2.1	-2.5	-0.7	2.4	-3.8	-2.6	2.2	-0.2	2.7	0.0	3.1	-2.6
EL	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
E	0.6	1.1	0.2	1.6	-1.7	-1.6	0.8	1.4	-1.1	0.4	-0.2	0.6	4.9	0.7	4.6	0.8
F	-2.2	1.3	-1.5	-1.4	-1.0	-0.1	-1.5	-0.7	2.3	-2.2	1.1	0.0	0.7	0.8	-1.0	1.7
IRL	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
I	0.6	6.0	-0.9	3.0	-4.5	-2.3	1.0	-5.2	-1.2	1.9	2.1	9.3	3.9	-2.5	1.3	4.7
L	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
NL	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
A	2.2	2.6	-2.0	0.3	-1.2	8.8	1.7	0.0	-0.2	-1.0	-0.1	-0.9	-2.7	0.3	1.3	0.1
P	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
FIN	-2.2	-4.7	-4.3	2.6	-1.8	3.5	0.3	-2.6	1.4	-3.5	3.2	3.6	2.8	0.9	-4.6	-1.4
S	-1.2	0.9	-3.5	0.4	-4.3	-1.9	2.4	-1.2	0.7	-2.3	-1.4	-1.6	0.4	-1.3	0.0	-1.2
UK	0.6	-1.5	-1.2	-1.3	-2.6	-0.3	1.4	-2.0	0.6	3.9	1.6	0.2	-0.3	1.8	0.4	-0.6
NO	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
IS	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
CH	-1.0	-3.6	-3.3	0.0	-0.9	0.8	-1.9	-2.3	0.4	-3.2	1.1	1.5	-1.4	3.1	-1.4	-4.0
US	-2.4	0.1	-2.4	2.0	-2.5	-6.4	-0.8	-4.4	0.9	7.9	6.3	-0.5	0.8	0.8	1.5	3.1
JP	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:

Domestic demand

Figure 2.21. Domestic demand, quarterly growth rates T/T-1, constant prices 1995

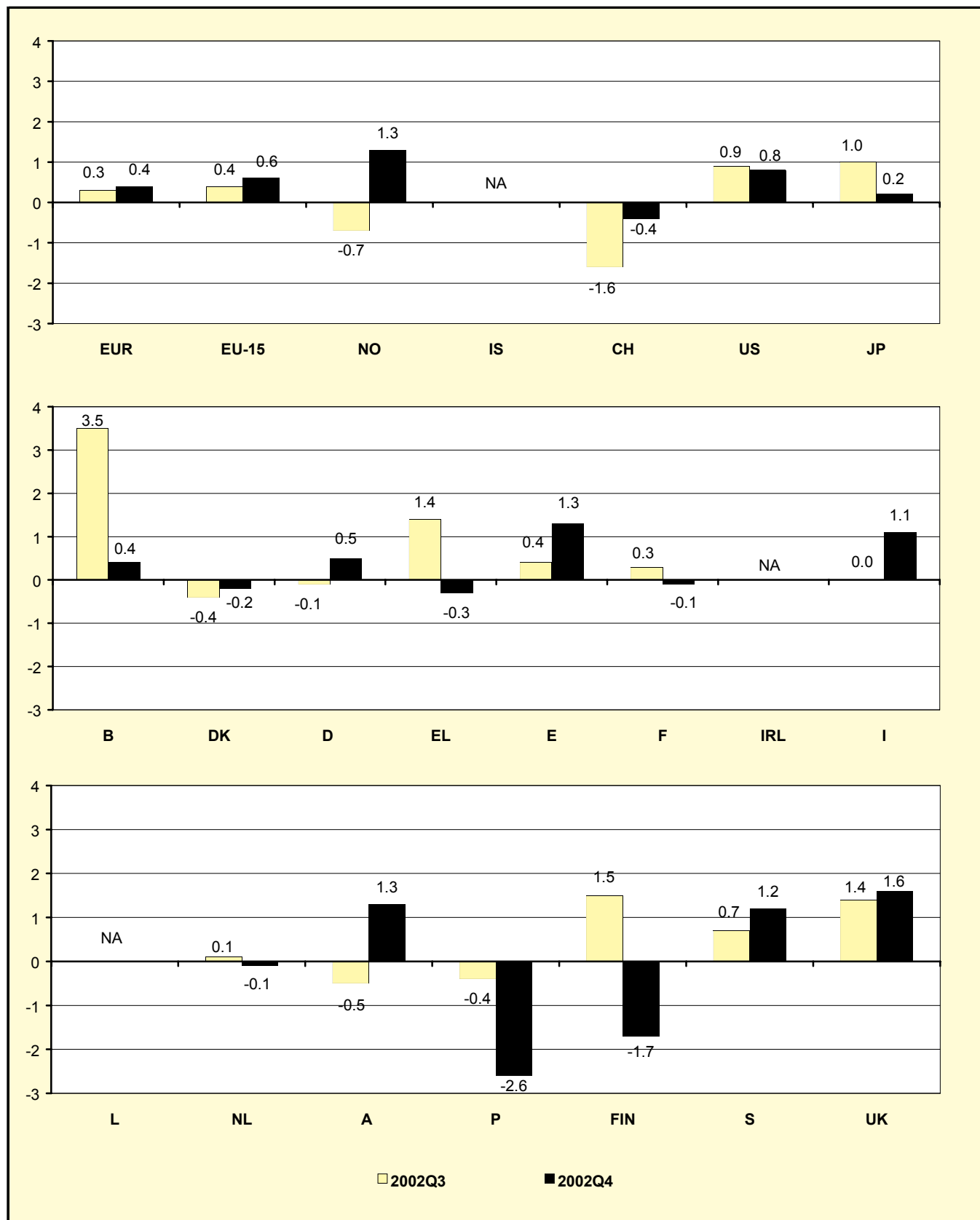


Figure 2.22. Domestic demand, quarterly growth rates T/T-4, constant prices 1995

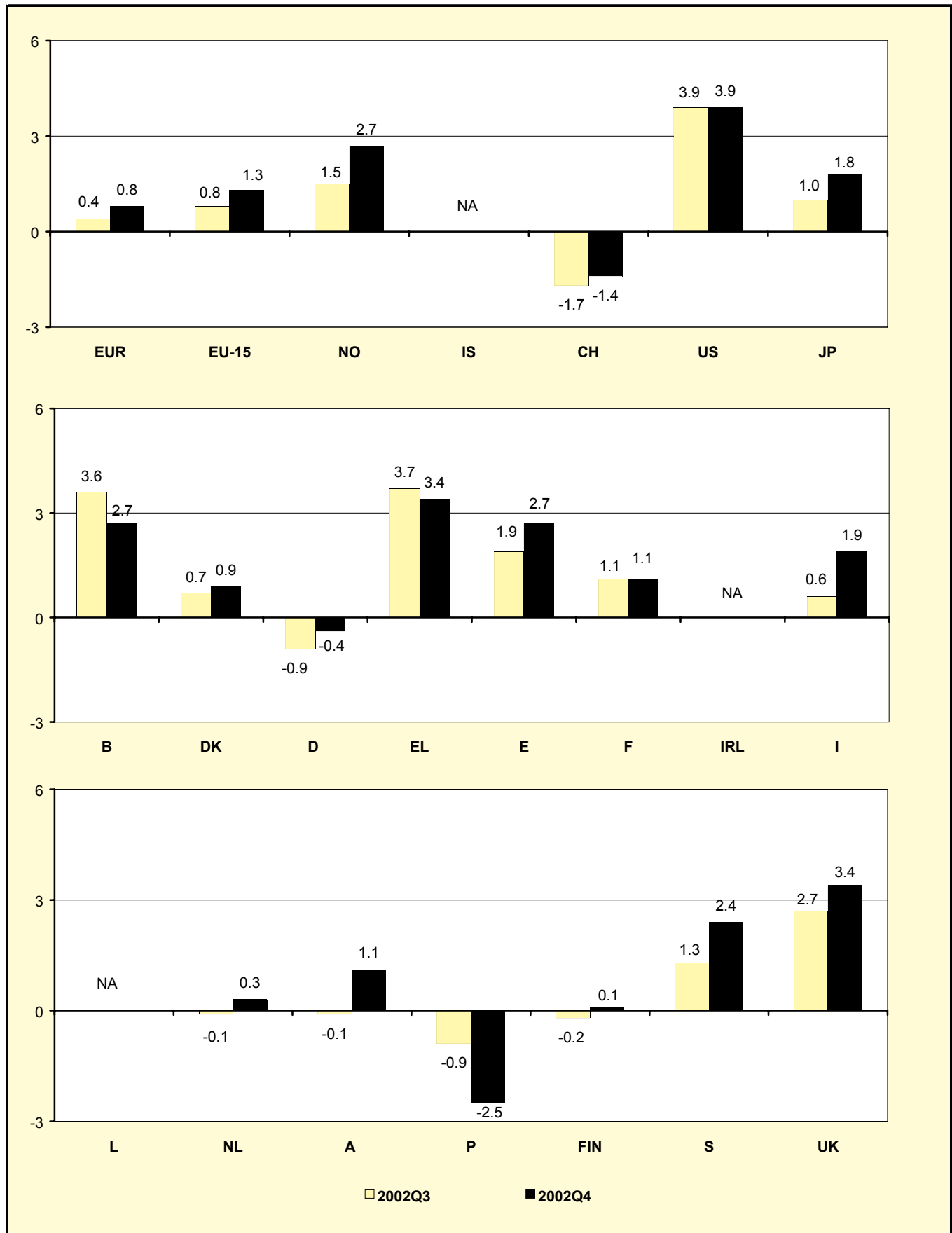
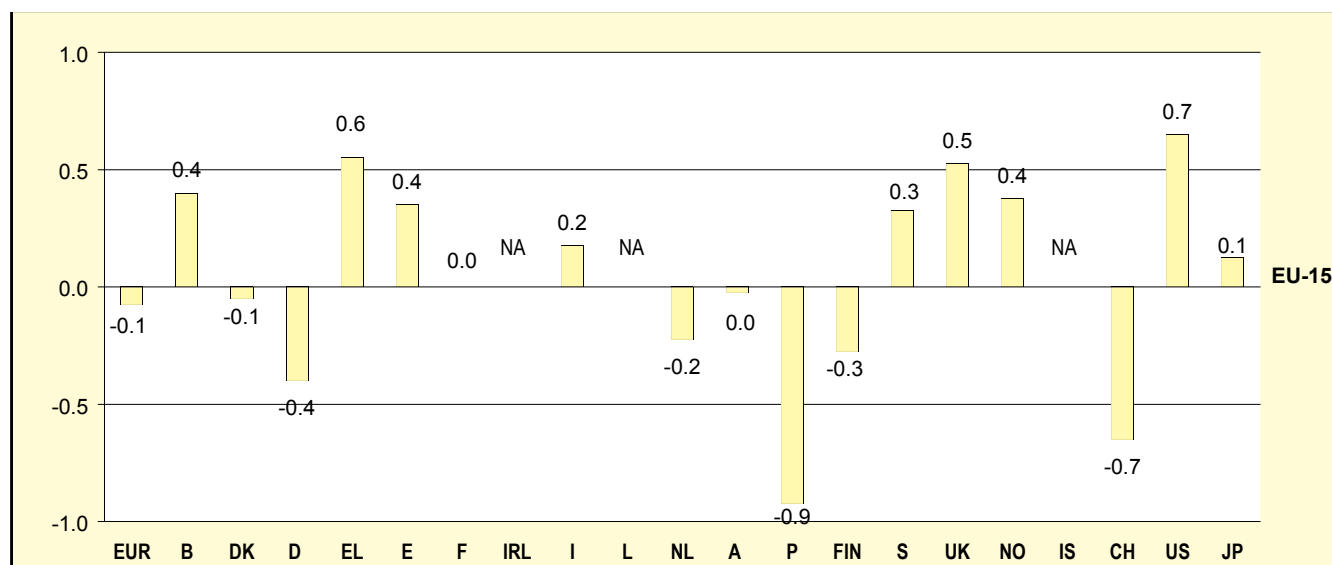


Figure 2.23. Domestic demand, differences with respect to the EU-15, average of the last four quarterly T/T-1 growth rates, constant prices 1995



3. Gross domestic product by industry

Table 3.1. Gross value added at basic prices: Agriculture, hunting and fishing and industry, including energy, quarterly growth rates T/T-1, constant prices 1995

	Agriculture, hunting and fishing					Industry, including energy				
	2001	2002				2001	2002			
	Q4	Q1	Q2	Q3	Q4	Q4	Q1	Q2	Q3	Q4
EUR	-0.6	-0.6	-0.4	0.2	-0.5	-1.1	1.2	0.9	0.3	-0.4
EU-15	-0.3	-0.5	-0.1	0.1	-0.6	-1.2	0.8	0.9	0.2	-0.4
B	1.1	4.6	6.3	6.0	4.3	-1.9	1.1	1.1	0.8	-0.7
DK	1.8	-3.3	2.2	-0.5	-2.0	-2.7	-2.6	7.1	-2.6	0.5
D	0.2	-1.5	-0.5	0.2	1.0	-1.6	1.6	0.8	0.0	-0.2
EL	:	:	:	:	:	:	:	:	:	:
E	-4.1	0.6	-0.4	0.6	-6.5	-1.9	-0.7	1.7	3.0	-1.5
F	1.7	1.4	1.0	0.5	0.3	-1.4	0.7	0.4	0.2	-0.6
IRL	:	:	:	:	:	:	:	:	:	:
I	1.0	-0.3	-2.6	-1.9	-0.4	-0.3	0.9	-0.5	-0.8	0.8
L	:	:	:	:	:	:	:	:	:	:
NL	-0.6	-3.8	0.7	3.1	-0.9	-0.1	-0.9	0.2	0.3	-0.6
A	-1.6	0.5	-0.2	0.4	0.8	-1.0	2.8	2.0	-2.3	-2.8
P	2.3	0.2	2.4	0.6	1.6	0.3	-1.4	2.2	-1.1	-0.7
FIN	-5.4	4.4	3.1	-0.4	0.9	-1.0	-1.5	3.2	2.3	1.1
S	-0.5	-0.1	1.9	-0.4	1.5	0.5	0.9	1.0	0.4	1.0
UK	2.1	2.4	0.8	0.0	-0.6	-2.3	-1.2	0.2	0.4	-0.8
NO	1.7	3.2	-4.1	8.4	-4.6	0.7	-3.9	6.6	-4.4	-0.2
IS	:	:	:	:	:	:	:	:	:	:
CH	:	:	:	:	:	:	:	:	:	:
US	:	:	:	:	:	:	:	:	:	:
JP	:	:	:	:	:	:	:	:	:	:

Table 3.2. Gross value added at basic prices: Construction and trade, transport and communication services, quarterly growth rates T/T-1, constant prices 1995

	Construction					Trade, transport and communication services				
	2001	2002				2001	2002			
	Q1	Q1	Q2	Q3	Q4	Q4	Q1	Q2	Q3	Q4
EUR	0.3	-0.3	-0.9	-0.2	-0.3	0.1	0.4	0.4	0.4	0.4
EU-15	0.5	0.1	-0.6	0.1	0.0	0.3	0.5	0.5	0.5	0.4
B	-0.3	-0.9	-0.8	0.9	-1.5	0.1	0.0	0.3	1.5	-1.4
DK	-0.7	1.6	-2.3	1.4	0.1	2.0	0.7	0.5	-1.1	0.3
D	-0.8	-1.7	-3.5	-1.1	-0.1	0.5	-0.3	0.3	0.5	1.1
EL	:	:	:	:	:	:	:	:	:	:
E	1.2	1.3	1.5	1.5	0.4	-0.1	0.6	1.1	0.5	-1.0
F	-0.1	0.3	0.2	-0.7	-0.7	-1.0	1.3	0.3	0.4	0.1
IRL	:	:	:	:	:	:	:	:	:	:
I	1.0	-0.9	0.0	1.0	0.3	0.3	-0.5	-0.1	0.0	1.1
L	:	:	:	:	:	:	:	:	:	:
NL	1.3	-1.3	-1.6	0.4	-2.1	-0.5	0.1	0.2	0.3	0.0
A	-1.1	0.5	0.8	-0.4	0.9	0.8	0.5	0.7	0.5	-0.1
P	3.6	-3.5	1.0	-7.2	-3.8	0.1	1.4	0.5	-1.6	-1.9
FIN	1.0	2.8	-2.2	-1.3	-0.4	0.8	0.8	1.7	0.2	0.8
S	1.5	-0.5	1.9	-0.2	0.0	0.5	1.0	0.9	0.8	0.9
UK	1.8	2.9	1.2	1.8	1.9	1.1	0.8	0.5	1.2	0.7
NO	1.4	-0.1	-0.5	-0.2	-0.4	0.1	0.2	-0.3	1.0	-0.2
IS	:	:	:	:	:	:	:	:	:	:
CH	:	:	:	:	:	:	:	:	:	:
US	:	:	:	:	:	:	:	:	:	:
JP	:	:	:	:	:	:	:	:	:	:

Table 3.3. Gross value added at basic prices: Financial services and business activities and other services, quarterly growth rates T/T-1, constant prices 1995

	Financial services and business activities					Other services				
	2001	2002				2001	2002			
	Q1	Q1	Q2	Q3	Q4	Q4	Q1	Q2	Q3	Q4
EUR	0.1	0.2	0.6	0.2	0.1	0.6	0.8	0.7	0.4	0.7
EU-15	0.3	0.1	0.6	0.4	0.3	0.6	0.8	0.6	0.4	0.6
B	0.5	-0.3	-1.0	-0.4	0.8	-0.7	0.6	1.0	-0.3	1.7
DK	0.0	0.3	1.2	0.0	0.3	0.5	1.6	-0.4	-0.9	-0.6
D	0.5	0.4	0.5	0.3	0.3	0.5	0.2	0.5	0.1	0.1
EL	:	:	:	:	:	:	:	:	:	:
E	-1.0	0.6	1.4	1.1	-0.7	0.8	1.7	0.4	0.0	2.6
F	0.0	0.7	0.4	0.4	-0.2	0.7	0.9	0.8	0.6	0.6
IRL	:	:	:	:	:	:	:	:	:	:
I	-0.3	0.0	1.9	0.3	0.3	0.0	0.4	0.0	1.2	0.6
L	:	:	:	:	:	:	:	:	:	:
NL	0.2	0.0	0.0	-0.2	-0.5	0.8	0.9	1.3	0.2	1.0
A	0.7	-1.5	-1.5	1.4	1.2	0.5	0.3	-0.4	0.3	0.6
P	1.3	-0.1	4.5	-5.0	3.7	0.4	0.9	0.3	-0.5	1.0
FIN	0.3	-1.4	1.4	-0.2	0.3	0.7	-0.5	0.2	0.8	0.6
S	0.4	-0.4	0.3	-0.2	0.2	1.2	0.4	0.5	0.2	-0.6
UK	1.1	-0.4	0.5	1.5	1.1	0.9	0.5	0.7	0.8	0.2
NO	1.0	-1.0	1.4	-2.0	1.4	1.3	0.3	-0.1	0.5	-0.4
IS	:	:	:	:	:	:	:	:	:	:
CH	:	:	:	:	:	:	:	:	:	:
US	:	:	:	:	:	:	:	:	:	:
JP	:	:	:	:	:	:	:	:	:	:

4. GDP by category of income and distribution of income

Table 4.1. Gross operating surplus and mixed income and taxes less subsidies on production and imports, Mio euro, current prices

	Gross operating surplus					Taxes less subsidies on production and imports				
	2001	2002				2001	2002			
	Q4	Q1	Q2	Q3	Q4	Q4	Q1	Q2	Q3	Q4
EUR	658053.6	663945.5	673818.5	680565.5	683461.7	205858.1	208884.3	208615.3	212768.2	214816.2
EU-15	813451.9	821940.6	832301.3	840106.5	844866.4	275219.6	280668.2	279557.9	284061.0	288089.4
B	22681.0	22444.0	22244.0	22660.0	23529.0	7404.0	7594.0	7837.0	7878.0	8000.0
DK	13654.5	13619.5	14258.8	13958.9	13871.9	6731.5	6720.5	6748.5	6852.2	6961.7
D	185870.0	184900.0	191560.0	190030.0	190390.0	54060.0	54810.0	53700.0	56610.0	55670.0
EL	65910.0	67180.0	68691.0	70342.0	71032.0	16750.0	17045.0	17448.0	17682.0	18192.0
F	123780.9	127140.7	127916.4	128639.2	128145.3	50924.9	51247.3	51906.5	52520.8	52594.3
IRL	140809.8	139897.6	141149.9	143380.7	144067.1	41054.4	41892.9	42405.6	42928.8	43634.7
I	39522.0	39349.0	38599.0	41335.0	40795.0	12744.0	12907.0	12952.0	12979.0	13068.0
NL	18903.3	19445.0	19353.6	19457.5	19674.2	6605.3	6688.9	6754.7	6827.5	6843.1
A	12808.0	13545.0	13762.0	13751.0	13702.0	4247.0	3847.0	4117.0	4154.0	4443.0
P	12808.0	13545.0	13762.0	13751.0	13702.0	4247.0	3847.0	4117.0	4154.0	4443.0
FIN	12808.0	13545.0	13762.0	13751.0	13702.0	4247.0	3847.0	4117.0	4154.0	4443.0
S	12808.0	13545.0	13762.0	13751.0	13702.0	4247.0	3847.0	4117.0	4154.0	4443.0
UK	124724.8	127026.6	126843.2	128075.2	129828.4	53406.1	55416.7	54395.0	54345.0	55977.8
NO	:	:	:	:	:	:	:	:	:	:
IS	:	:	:	:	:	:	:	:	:	:
CH	:	:	:	:	:	:	:	:	:	:
US	:	:	:	:	:	:	:	:	:	:
JP	:	:	:	:	:	:	:	:	:	:

Table 4.2. Compensation of employees and gross wages and salaries, Mio euro, current prices

	Compensation of employees					Wages and salaries				
	2001	2002				2001	2002			
	Q4	Q1	Q2	Q3	Q4	Q4	Q1	Q2	Q3	Q4
EUR	863981.5	871153.4	876224.4	882313.3	887191.4	:	:	:	:	:
EU-15	1152340.5	1165756.7	1167750.8	1174436.0	1181557.8	:	:	:	:	:
B	33888.0	34390.0	34810.0	34867.0	34487.0	25267.0	25725.0	26011.0	26003.0	25708.0
DK	24570.4	24774.1	24957.9	24965.7	25109.2	22874.7	23008.8	23202.0	23219.9	23347.3
D	280830.0	281950.0	282430.0	283690.0	282470.0	226960.0	227450.0	227920.0	228770.0	227630.0
EL	83570.0	84533.0	85918.0	87203.0	88659.0	:	:	:	:	:
E	196922.4	198018.0	199845.3	201407.1	203045.6	144147.6	145286.3	146346.2	147405.0	148508.8
F	127035.7	128483.1	129059.5	130148.2	131300.8	92412.5	93496.6	94024.6	94852.2	95727.3
IRL	56358.0	57245.0	57805.0	58212.0	58787.0	:	:	:	:	:
I	27645.9	27768.6	27894.6	28017.9	28092.0	21875.9	21984.0	22076.1	22174.2	22203.9
NL	17068.0	16619.0	17014.0	17317.0	17463.0	:	:	:	:	:
A	228415.7	233295.3	229775.1	230041.1	231991.7	195284.9	199186.3	196669.4	195427.6	:
P	:	:	:	:	:	:	:	:	:	:
FIN	:	:	:	:	:	:	:	:	:	:
S	:	:	:	:	:	:	:	:	:	:
UK	:	:	:	:	:	:	:	:	:	:
NO	:	:	:	:	:	:	:	:	:	:
IS	:	:	:	:	:	:	:	:	:	:
CH	:	:	:	:	:	:	:	:	:	:
US	1635516.6	1685038.8	1622711.6	1521826.6	1513165.4	1376134.5	1413933.7	1359710.4	1272526.0	1263906.4
JP	616222.4	:	:	:	:	:	:	:	:	:

Table 4.3. Gross national income and disposable income, Mio euro, current prices

	Gross national income					Disposable income				
	2001	2002				2001	2002			
	Q4	Q1	Q2	Q3	Q4	Q4	Q1	Q2	Q3	Q4
EUR	1711224.7	1722267.7	1737437.7	1763107.2	1765996.9	1700419.1	1711699.3	1724822.0	1750264.1	1754383.6
EU-15	2226661.0	2253201.3	2261176.3	2292715.2	2301954.3	2212365.2	2238762.8	2244444.5	2275596.5	2285476.5
B	65121.0	65878.0	66137.0	66912.0	67169.0	64676.0	65427.0	65780.0	66512.0	66753.0
DK	44356.5	44374.7	45795.7	45207.2	45466.5	43469.1	43485.9	44727.5	44402.6	44637.5
D	518130.0	515850.0	521740.0	532430.0	529090.0	513150.0	510350.0	516090.0	526190.0	523170.0
EL	:	:	:	:	:	:	:	:	:	:
E	:	:	:	:	:	:	:	:	:	:
F	374088.4	378495.3	381385.7	384135.8	385400.3	370797.1	374953.9	377850.6	380489.6	381773.0
IRL	:	:	:	:	:	:	:	:	:	:
I	307537.3	307636.6	309637.5	314016.9	314959.5	305995.5	306554.7	308796.5	312108.8	313707.5
L	:	:	:	:	:	:	:	:	:	:
NL	:	:	:	:	:	:	:	:	:	:
A	52396.9	53060.6	53355.3	53878.4	54214.4	51955.9	52991.3	53134.6	53415.3	53683.9
P	30824.2	30952.6	31546.2	31650.7	31849.7	31557.9	31805.0	32226.7	32356.8	32528.9
FIN	34124.0	34018.0	34760.0	35251.0	35590.0	27896.0	28660.0	27792.0	29426.0	29921.0
S	:	:	:	:	:	:	:	:	:	:
UK	410212.2	423392.6	414924.0	422322.3	426004.0	408173.3	421054.9	412359.3	419322.2	422996.7
NO	:	:	:	:	:	:	:	:	:	:
IS	:	:	:	:	:	:	:	:	:	:
CH	:	:	:	:	:	:	:	:	:	:
US	2843045.8	2941745.2	2817971.4	2667161.0	2646613.5	:	:	:	:	:
JP	1151756.5	1093879.0	1091605.8	1087695.2	1038700.3	:	:	:	:	:

Table 4.4. Saving and net lending/borrowing, Mio euro, current prices

	Savings					Net lending/borrowing				
	2001	2002				2001	2002			
	Q4	Q1	Q2	Q3	Q4	Q4	Q1	Q2	Q3	Q4
EUR	363926.3	364315.9	365546.7	378159.6	370476.8	18083.4	13478.7	13231.2	28480.4	25514.7
EU-15	445874.5	451042.3	448064.4	465064.2	457858.2	15726.0	14261.2	14445.2	30801.8	24916.3
B	15827.0	16261.0	15942.0	16326.0	16234.0	3572.0	3715.0	4594.0	3041.0	2783.0
DK	10395.2	10065.1	10975.1	10316.6	10092.6	1029.9	967.5	1560.5	1215.4	1556.0
D	105270.0	101910.0	105360.0	113340.0	110530.0	6520.0	8310.0	8320.0	18910.0	14830.0
EL	:	:	:	:	:	:	:	:	:	:
E	:	:	:	:	:	:	:	:	:	:
F	79643.8	79926.2	79858.7	79627.5	78433.8	5615.8	5012.2	6044.1	6184.6	6287.0
IRL	:	:	:	:	:	:	:	:	:	:
I	62617.3	61894.9	62371.6	62360.4	60800.1	3541.2	- 163.1	- 629.5	924.6	- 2315.1
L	:	:	:	:	:	:	:	:	:	:
NL	:	:	:	:	:	:	:	:	:	:
A	10860.8	11752.5	12026.9	11798.5	11343.8	- 1085.1	- 397.0	- 58.4	- 174.9	- 621.7
P	6150.2	5890.7	5843.6	5579.4	5869.4	- 1723.2	- 2246.3	- 2151.4	- 2392.0	- 685.4
FIN	3357.0	4238.0	2699.0	4065.0	4307.0	3085.0	1951.0	1314.0	2833.0	4622.0
S	:	:	:	:	:	:	:	:	:	:
UK	57838.3	62551.9	57599.3	64072.2	63262.7	- 6274.7	- 2967.3	- 3899.6	- 1212.0	- 4022.9
NO	:	:	:	:	:	:	:	:	:	:
IS	:	:	:	:	:	:	:	:	:	:
CH	:	:	:	:	:	:	:	:	:	:
US	450507.3	457222.6	436430.8	390215.2	387472.2	:	:	:	:	:
JP	:	:	:	:	:	:	:	:	:	:

Table 4.5. Total employment and employees, in thousand

	Total employment					Employees				
	2001	2002				2001	2002			
	Q4	Q1	Q2	Q3	Q4	Q4	Q1	Q2	Q3	Q4
EUR	:	:	:	:	:	:	:	:	:	:
EU-15	168393.0	168497.3	168692.6	168643.0	168779.5	143419.6	143590.7	143814.1	143788.6	143888.3
B	4018.0	4013.0	4011.0	:	:	3338.0	3333.0	3331.0	:	:
DK	2796.0	2766.0	2788.0	2774.0	2761.0	2600.0	2571.0	2594.0	2578.0	2566.0
D	38821.0	38789.0	38701.0	38571.0	38457.0	34728.0	34692.0	34603.0	34469.0	34353.0
EL	:	:	:	:	:	:	:	:	:	:
E	16202.2	16214.3	16303.9	16334.9	16377.3	13579.7	13632.4	13713.0	13762.3	13823.6
F	:	:	:	:	:	:	:	:	:	:
IRL	:	:	:	:	:	:	:	:	:	:
I	23196.9	23283.2	23293.4	23349.7	23453.6	17080.8	17172.8	17241.9	17330.5	17369.9
L	:	:	:	:	:	:	:	:	:	:
NL	:	:	:	:	:	:	:	:	:	:
A	4075.1	4066.2	4064.2	4059.0	4054.9	3322.8	3318.0	3315.8	3313.2	3310.1
P	:	:	:	:	:	:	:	:	:	:
FIN	:	:	:	:	:	:	:	:	:	:
S	:	:	:	:	:	:	:	:	:	:
UK	28396.0	28420.0	28553.0	:	:	24954.0	24994.0	25105.0	:	:
NO	:	:	:	:	:	:	:	:	:	:
IS	:	:	:	:	:	:	:	:	:	:
CH	:	:	:	:	:	:	:	:	:	:
US	:	:	:	:	:	:	:	:	:	:
JP	:	:	:	:	:	:	:	:	:	:

5. Prices and exchange rates

Table 5.1. Fixed exchange rate, national currency / euro for euro-zone countries

	Exchange rate	Fixed on
B	40.3399	01/01/99
D	1.95583	01/01/99
EL	340.75	01/01/01
E	166.386	01/01/99
F	6.55957	01/01/99
IRL	0.787564	01/01/99
I	1936.27	01/01/99
L	40.3399	01/01/99
NL	2.20371	01/01/99
A	13.7603	01/01/99
P	200.482	01/01/99
FIN	5.94573	01/01/99

Table 5.2. Exchange rate, national currency / euro for countries outside the euro-zone

	2001		2002			
	Q3	Q4	Q1	Q2	Q3	Q4
DK	7.443769	7.441487	7.431750	7.434279	7.428102	7.428111
S	9.406678	9.481024	9.158852	9.158429	9.230092	9.094645
UK	0.619403	0.620903	0.614706	0.628532	0.635330	0.636109
NO	8.009408	7.969286	7.811742	7.517548	7.399083	7.319170
IS	89.183077	93.856667	88.959032	85.159365	84.954697	85.748438
CH	1.506983	1.473489	1.473311	1.464806	1.463598	1.466655
US	0.890271	0.895879	0.876597	0.918817	0.983752	0.999362
JP	108.268154	110.450794	116.066129	116.458889	117.245000	122.418281

Table 5.3. GDP deflator, national currency, volume indices 1995=100

	2001	2002			
	Q4	Q1	Q2	Q3	Q4
EUR	111.0	111.6	112.1	112.8	113.4
EU-15	117.3	118.3	118.4	118.9	119.6
B	110.2	110.4	110.8	111.1	111.8
DK	113.5	114.2	113.9	114.4	114.6
D	105.6	106.0	106.1	106.4	106.5
EL	135.2	135.7	136.6	139.0	140.5
E	121.8	123.0	124.8	126.1	127.6
F	107.3	107.9	108.3	108.8	109.2
IRL	:	:	:	:	:
I	119.5	120.0	120.7	121.8	122.2
L	:	:	:	:	:
NL	118.5	119.4	119.9	121.1	122.2
A	107.1	107.7	107.6	108.2	108.7
P	126.7	126.7	128.2	130.4	132.1
FIN	112.4	112.4	113.2	113.7	114.1
S	:	:	:	:	:
UK	118.7	120.0	120.6	121.0	122.3
NO	129.4	129.1	134.4	131.9	134.8
IS	:	:	:	:	:
CH	103.6	103.9	104.2	103.9	103.5
US	111.9	112.3	112.6	112.9	113.4
JP	94.3	94.1	93.1	92.7	92.1

Table 5.4. Household final consumption expenditure deflator, national currency, volume indices 1995=100

	2001	2002			
	Q4	Q1	Q2	Q3	Q4
EUR	112.2	113.1	113.6	114.2	114.8
EU-15	118.2	119.4	119.3	119.6	120.2
B	112.1	112.9	113.4	113.7	114.0
DK	115.8	117.3	117.3	117.8	118.4
D	109.4	110.2	110.3	110.5	110.8
EL	:	:	:	:	:
E	119.7	120.9	122.3	123.3	124.5
F	107.4	108.3	108.7	109.0	109.5
IRL	:	:	:	:	:
I	118.8	119.8	120.6	121.6	122.5
L	:	:	:	:	:
NL	118.0	119.0	119.8	120.7	122.1
A	109.3	109.9	110.2	110.8	111.7
P	120.7	122.3	124.2	125.2	125.6
FIN	115.9	114.5	116.4	117.7	116.7
S	:	:	:	:	:
UK	112.1	112.6	112.5	112.8	113.1
NO	115.5	115.4	116.0	116.4	:
IS	:	:	:	:	:
CH	104.3	104.7	104.9	105.1	105.3
US	112.2	112.5	113.3	113.7	114.3
JP	96.6	96.4	96.1	95.7	95.2

Figure 5.1. GDP deflator, quarterly growth rates T/T-1, national currency

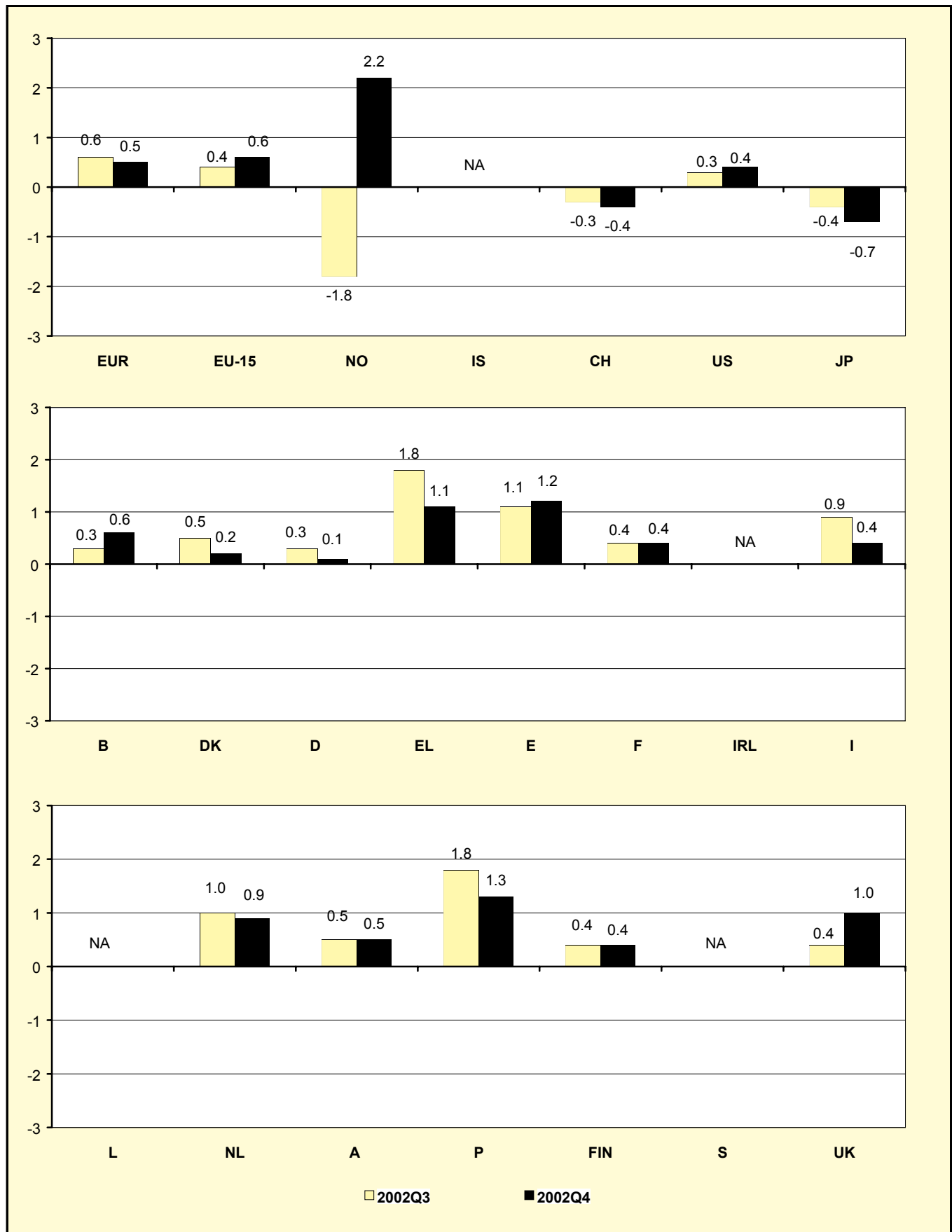


Figure 5.2. GDP deflator, quarterly growth rates T/T-4, national currency

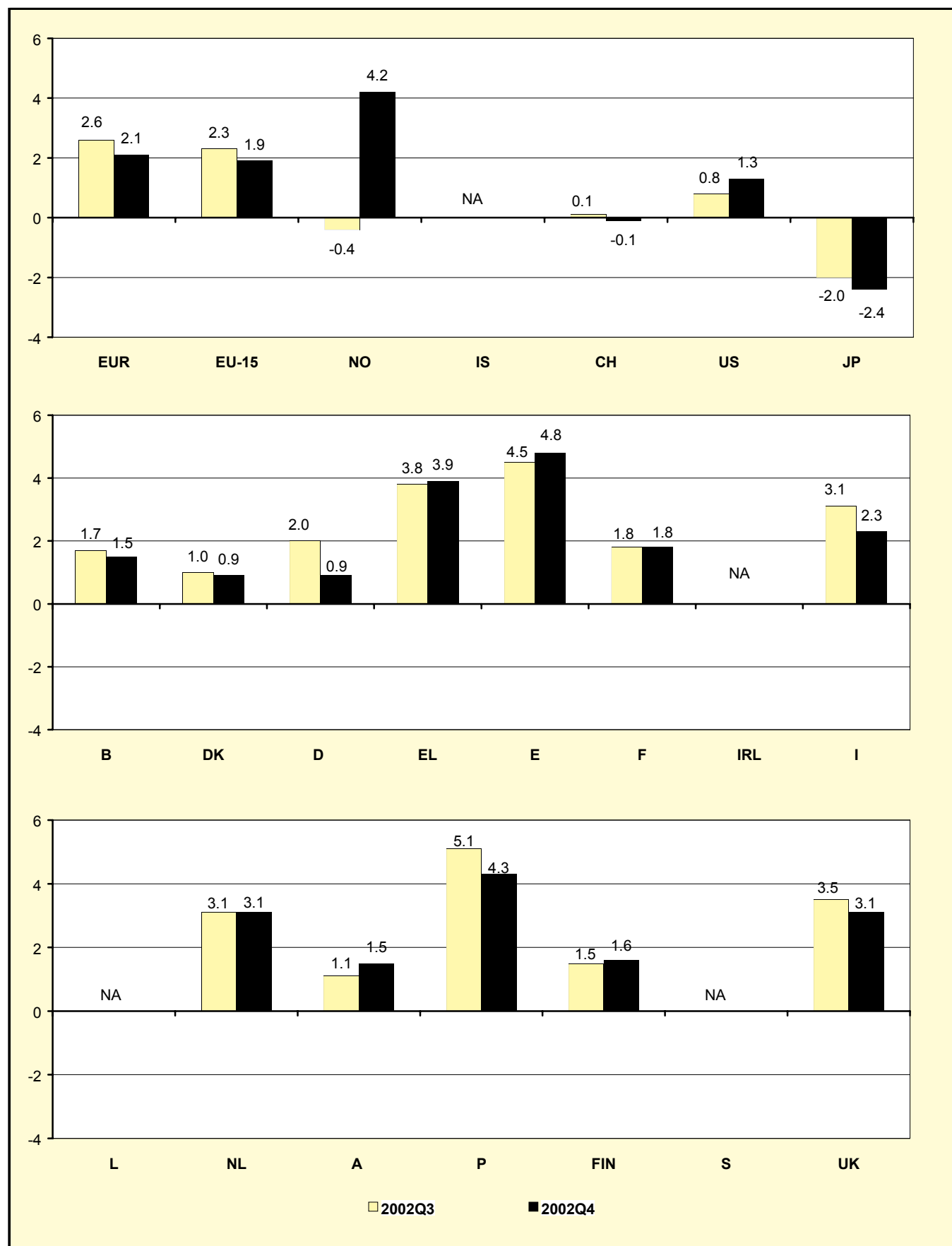


Figure 5.3. Household final consumption expenditure deflator, quarterly growth rates, T/T-1, national currency

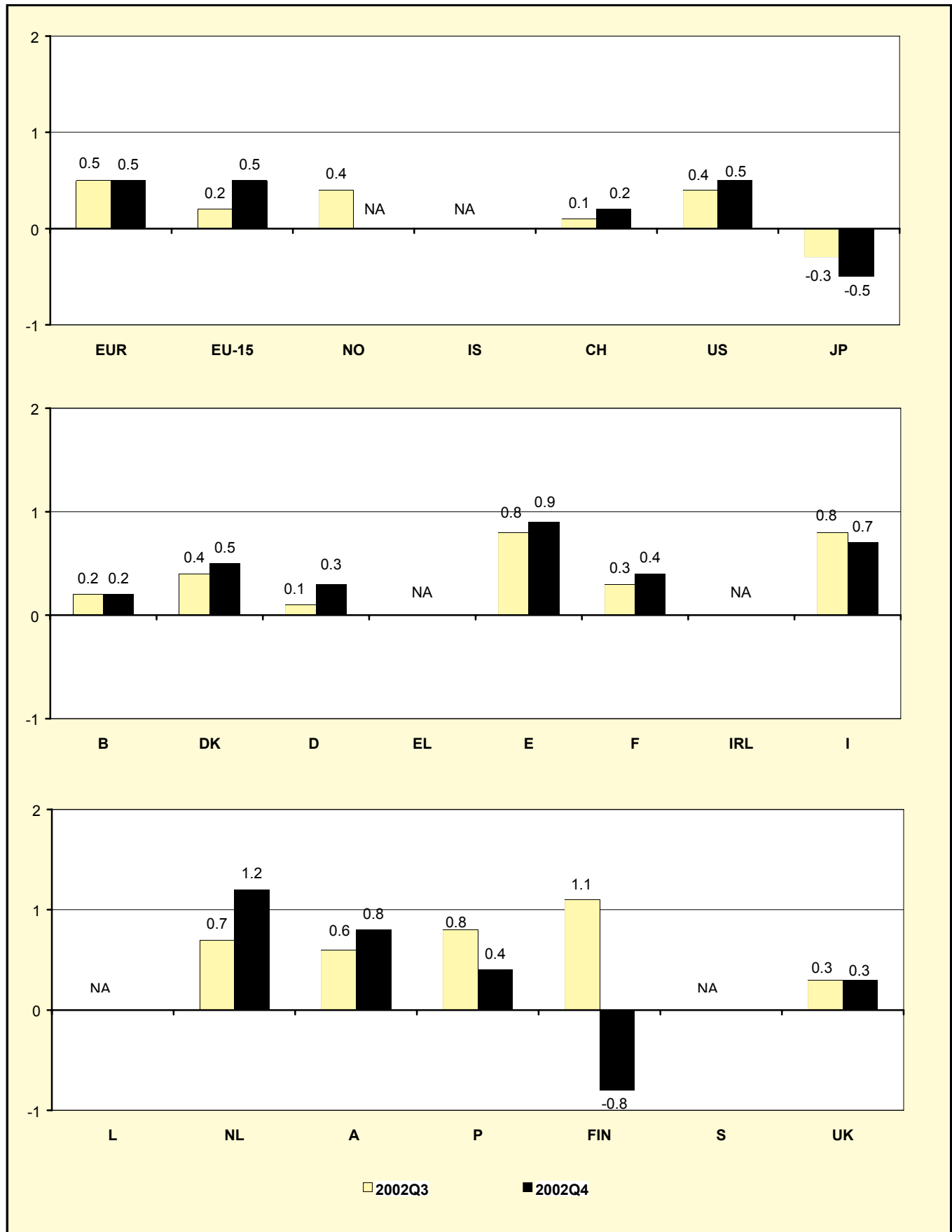
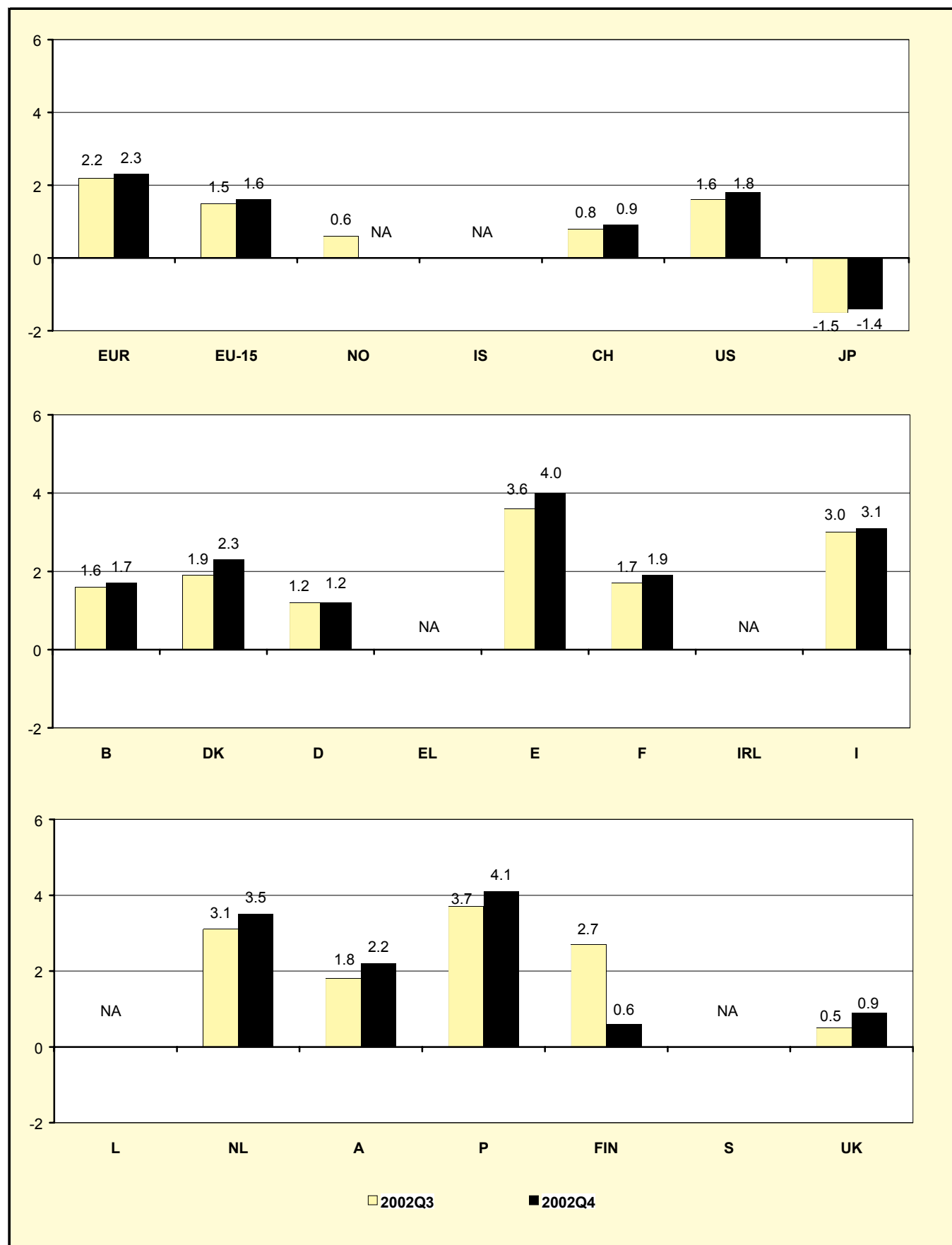


Figure 5.4. Household final consumption expenditure deflator, quarterly growth rates, T/T-4, national currency



6. Quarterly report

Breaking down data by industries in quarterly national accounts

The headline figures published from National Accounts are usually main aggregates on the level of the total economy, such as GDP or its main expenditure components, e.g. private consumption or investment. However, professional users in particular are interested in more detail for conducting custom analysis. This demand for detail may concern additional, somewhat less well-known aggregates, e.g. National disposable income or net lending / borrowing. It may just as well be directed towards knowing more precisely the purpose of expenditure, e.g. the type of product or service acquired from private consumption expenditure, the goods bought in the course of investment expenditure, or the intended aim of government consumption spending. Another common question is about the sector or industry breakdown of economic activity.

The European system of national accounts 1995 (ESA95) takes this into account and covers the required breakdown in its transmission programme. For the accounts of the EU15 and the euro-zone, Eurostat is undertaking some effort to answer to these demands by increasing the coverage of data for these two zones both on an annual and on a quarterly level. As an immediate result, the breakdowns for the tables offered in chapters 3 and 4 will be extended starting with the next volume of this publication series. The following sections set out to describe more specifically what is meant by sectors, branches and industries and to indicate which additional data can be expected in future volumes.

6.1. Units, sectors and branches in ESA 1995

In common language use, "sectors", "branches" and "industries" are not always clearly distinguished. In the national accounts context however, the European System of national accounts 1995 (ESA95) defines these concepts precisely. In this section, we will summarise the ESA95 definitions.

The institutional unit is the core element of the accounting system. It is an elementary economic decision-making centre characterised by uniformity of behaviour and decision-making autonomy in the exercise of its principal function. (ESA 2.12. and following) Autonomy of decision is indicated by a unit

- being entitled to own goods or assets;
- being able to engage in economic activities for which it is held to be directly responsible and accountable at law;

- being able to incur liabilities and to enter into contracts.

The following are considered to be institutional units:

- units which have a complete set of accounts and autonomy of decision (like for instance private and public corporations; co-operatives and non-profit institutions recognised as independent legal entities; agencies of general government);
- units which have a complete set of accounts and which are deemed to have autonomy of decision (quasi-corporations);
- some units which do not necessarily keep a complete set of accounts, but which by convention are deemed to have autonomy of decision (in particular households).

For the presentation and analysis of statistics it is of course impossible to consider individual institutional units separately; they must be combined into larger groups called institutional sectors or simply sectors, some of which are in turn divided into sub-sectors. (ESA 2.17 and following) The following institutional sectors are identified in ESA95, with the corresponding ESA95 codes indicated in brackets:

- Non-financial corporations (S.11)
- Financial corporations (S.12)
- General government (S.13)
- Households (S.14)
- Non-profit institutions serving households (S.15)
- Rest of the world (S.2)

Thus, sectors group together those institutional units which have a similar type of economic behaviour. Each institutional unit belongs to only one sector.

In practice, most institutional units producing goods and services are engaged in a combination of activities at the same time. They may be engaged in a principal activity, some secondary activities and some ancillary activities. Activities can be determined by reference to a specific level of NACE rev. 1. (ESA 2.102. and following), which is the statistical classification of economic activities in the European community, one of the most important classifications in European Statistics. It is described in more detail in the following section.

In order to analyse flows occurring in the process of production and in the use of goods and services, it is necessary to choose units which emphasise relationships

of a technico-economic (rather than a legal-institutional) kind. This requirement means that as a rule institutional units must be partitioned into smaller and more homogeneous units with regard to the kind of production. Local kind-of-activity units are intended to meet this requirement.

The kind-of-activity unit (KAU) groups all the parts of an institutional unit in its capacity as producer contributing to the performance of an activity at class level (4 digits) of the NACE rev. 1 and corresponds to one or more operational subdivisions of the institutional unit. The local kind-of-activity unit (local KAU) is that part of a KAU which corresponds to a local unit, i.e. the part situated in a geographically identified place.

A local KAU may correspond to an institutional unit as producer or be a part thereof; on the other hand, it can never belong to two different institutional units. Of course, in order for the KAU to be an operational concept in National Accounts, the institutional unit's information system must be capable of providing for each local KAU at least the value of some central accounting variables, in particular production value and intermediate consumption.

An industry consists of all local KAUs engaged in the same, or similar, kind-of-activity as classified by NACE rev. 1. Accordingly, the classification used for defining industries is the NACE rev. 1 at its different levels of detail. NACE being the classification of economic activities, industries are also referred to as branches of economic activity or simply branches. Compared to the term "industries", this designation has the additional advantage of avoiding confusion with one specific branch, namely the manufacturing of goods, which is commonly referred to as "industry".

Finally, it should be noted that the ESA95 introduces another concept for analytical purposes since the local KAU meet the requirements of production process analysis only approximately. The unit which is optimal for this kind of analysis, e.g. input-output analysis, is the unit of homogeneous production. (ESA 2.111. and following) Its distinguishing feature is a unique activity which is identified by its inputs, a particular process of production and its outputs.

Units of homogeneous production cannot usually be observed directly; data collected from the units used in statistical enquiries will need to be re-arranged. Just like with KAU's, a grouping of units of homogeneous production will create homogeneous branches, identified by reference to a product classification. The classification used in the input-output tables of ESA95 is based on the Classification of Products by

Activity (CPA). The CPA is a product classification whose elements are structured according to the industrial origin criterion, industrial origin being defined by NACE rev. 1. Since homogenous branches are only used for very specific purposes, they do not show up in regular national accounts publications.

6.2. The NACE rev. 1

As has been said above, branches are constructed by classifying activities, making reference to the NACE rev. 1.⁽¹⁾ statistical classification of economic activities in the European community. () The NACE is part of a major on-going international effort to harmonise product and activity classifications used in different countries or areas and for different purposes. As such, it can be considered as the European Union's version of the United Nations' ISIC (International classification of all economic activities) and it is in line with the EU's statistical classification of products by activity, the CPA.

The need for harmonisation of classifications means that revisions to one may trigger revisions to others. Currently, the NACE rev.1 is being revised to NACE rev.1.1 to ensure that NACE stays in line with the recent revision of ISIC 3.0 to ISIC 3.1. The changes involved are, however, of limited scope and mainly concern the more detailed levels of breakdown in order to reflect recent changes in economic systems, like for instance adding a new class for call centre activities. Since these changes have not yet been integrated in the ESA, the NACE rev.1 will continue to be used in the national accounts context for the time being. (Footnote: More details on the revision of NACE and its relations with other classifications can be found in the introductory notes to NACE rev.1.1. on Eurostat's classification server Ramon at <http://europa.eu.int/comm/eurostat/ramon>.)

The NACE distinguishes four main levels of breakdown detail (called "sections", "divisions", "groups" and "classes", respectively) and an additional intermediate level between the first and second (called "sub-sections"). For example, the very first entry in the classification is specified as:

Section A:	agriculture, hunting and forestry
Subsection AA:	agriculture, hunting and forestry
Division 01:	Agriculture, hunting and related service activities
Group 01.1:	Growing of crops; market gardening; horticulture
Class 01.11:	Growing of cereals and other crops n.e.c.

(1) NACE is an acronym derived from the French "Nomenclature statistique des Activités économiques dans la Communauté Européenne".

Table 1. Branch breakdowns used in ESA95

A3 code (*)	A6 code	A6 label	A17 code (NACE section)	A31 code (NACE subsection)	A31 label
1	1 (AB)	Agriculture, hunting and forestry; fishing and operation of fish hatcheries and fish farms	A	AA	Agriculture, hunting and forestry
			B	BB	Fishing
2	2 (CDE)	Industry, including energy	C	CA	Mining and quarrying of energy producing materials
				CB	Mining and quarrying except energy producing materials
			D	DA	Manufacture of food products; beverages and tobacco
				DB	Manufacture of textiles and textile products
				DC	Manufacture of leather and leather products
				DD	Manufacture of wood and wood products
				DE	Manufacture of pulp, paper and paper products; publishing and printing
				DF	Manufacture of coke, refined petroleum products and nuclear fuel
				DG	Manufacture of chemicals, chemical products and man- made fibres
				DH	Manufacture of rubber and plastic products
				DI	Manufacture of other non- metallic mineral products
				DJ	Manufacture of basic metals and fabricated metal products
				DK	Manufacture of machinery and equipment n.e.c.
				DL	Manufacture of electrical and optical equipment
				DM	Manufacture of transport equipment
				DN	Manufacture n.e.c.
			E	EE	Electricity , gas and water supply
	3 (F)	Construction	F	FF	Construction
3	4 (GHI)	Wholesale and retail trade; repair of motor vehicles and household goods, hotels and restaurants; transport and communications	G	GG	Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods
			H	HH	Hotels and restaurants
			I	II	Transport, storage and communication
	5 (JK)	Financial, real-estate, renting and business activities	J	JJ	Financial intermediation
			K	KK	Real estate, renting and business services
	6 (L to P)	Other service activities	L	LL	Public administration and defence; compulsory social security
			M	MM	Education
			N	NN	Health and social work
			O	OO	Other community, social and personal services
			P	PP	Private households with employed persons
			Q	QQ	Extra-territorial organisations and bodies

(*) The three branches from the A3 levels almost coincide with a distinction that was quite popular in basic economic studies, i.e. the distinction between a primary sector dealing with immediate production from natural resources (agriculture and mining), a secondary sector dealing with the production of (tangible) goods and a tertiary sector dealing with all kind of services.

For use in national accounts, the lower levels of NACE offer too much detail. ESA 95 therefore details its own branch classification, which is however directly taken from the NACE. The classification levels used in ESA 95 are referred to as A3, A6, A17, A31 and A60, according to the number of branches distinguished, where A60 is used only in the context of input-output tables. A17, A31 and A60 correspond directly with the section, subsection and group levels of NACE and also use the same code letters. The A3 and A6 levels are additional groupings from the section level which are more adequate for macro-economic analysis.

Table 1 shows the A3, A6, A17 and A31 levels of branches as they are used in ESA 95 for the regular transmission of national accounts data.

6.3. Sectors and branches in Eurostat's quarterly national accounts

The ESA 95 regulation requires Member States to send to Eurostat national accounts figures not only for the whole economy, but also broken down by sectors and branches. Of course, these breakdowns will usually take longer to compile, and not all variables for the total economy will be available or even useful on the level of single sectors or branches. In addition, sector and branch breakdowns required for annual data may be difficult and costly to compile on a quarterly level.

For the sectors, the ESA 95 transmission programme was asking on a voluntary basis a reduced set of quarterly accounts by sector separately from a more complete set of sector accounts in the annual exercise. Eurostat, the ECB and Member States are currently working on extending the quarterly sector accounts. Only a very limited amount of information on sectors is already contained in the standard national accounts aggregates presented in this publication, like for instance the separation of government consumption from private household consumption expenditure. As the installation of comprehensive quarterly sector accounts is still work in progress and will continue to be so for the coming years, the following will center on the breakdown by branches.

Concerning the branches, the ESA 95 transmission programme asks for annual data by A6 and A31 branches, the latter for more variables but with a longer delay, while for the quarterly exercise, only the A6 is obligatory and the A17 is asked for on a voluntary basis. The variables currently asked for quarterly by A6 branches are

- gross value added,
- compensation of employees,
- wages and salaries,
- total employment,
- employees and
- self-employed.

All of these are compiled more or less naturally by branch from the source statistics. Among them, gross value added is the most common item to be presented in a branch of activity breakdown, and it was also the first item that Eurostat covered with quarterly estimations for the European aggregates when extending the coverage to branch breakdowns. These figures are already given in chapter 3 of the current publication.

More recently, Eurostat has extended its quarterly estimations to also cover the breakdown of compensation of employees by branch, and it will do so for the employment variables. Starting from the next volume (i.e. the volume for 2003Q1) of this publication, chapter 4 shall include additional tables to present these industry breakdowns. The following two sections introduce the subject by presenting and commenting the new breakdown figures.

6.4. Compensation of employees by branch

Table 2 shows compensation of employees broken down by A6 branches for the fourth quarter 2002. Growth rates for this breakdown are available at current prices only, so the growth rates will reflect both increases in volume of compensation and increases in prices. This must be kept into account when comparing them to growth rates of other aggregates given at constant prices. Table 3 indicates the growth rates for the fourth quarter 2002 for the European aggregates only.

It is clear from table 2 that the A6 branches are of very different importance for generating income from employed labour. In general, agriculture is by far the smallest branch in this respect and construction,

Graph 1. Compensation of employees by branch, shares of total, EU15, 2002Q4

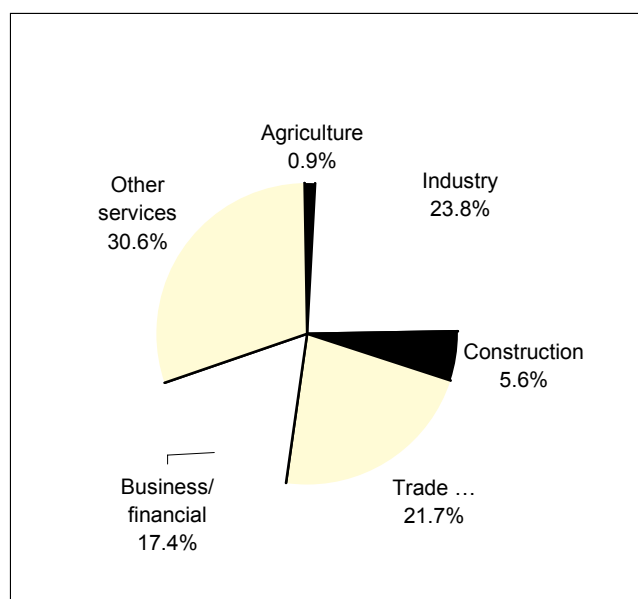
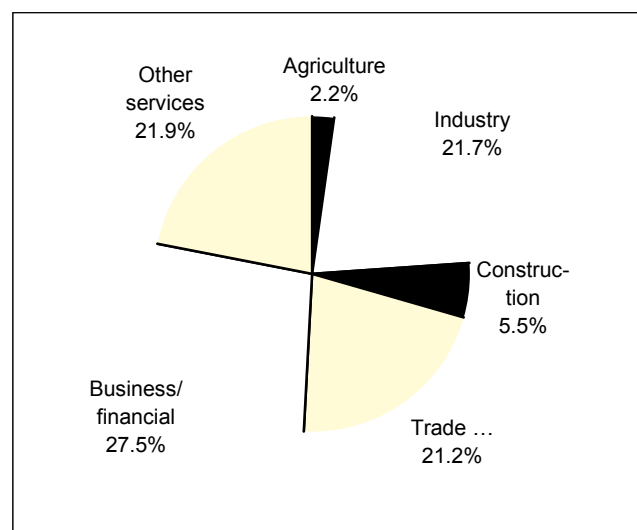


Table 2. Compensation of employees by branch, 2002Q4, millions of euros at current prices

	Agriculture, hunting and fishing	Industry, incl. Energy	Construction	Trade, transport and communication services	Business activities and financial services	Other services	Total economy
EUR	9 028.7	215 920.0	52 248.2	186 573.6	149 644.3	273 776.7	887 191.4
EU-15	11 203.8	280 808.1	65 874.2	256 219.0	205 557.5	361 895.2	1 181 557.8
B	110.0	7 481.0	1 716.0	7 346.0	5 881.0	11 952.0	34 486.0
DK	300.9	4 610.5	1 655.9	5 786.0	3 747.3	8 990.9	25 109.2
D	2 420.0	83 370.0	14 030.0	57 690.0	44 960.0	80 000.0	282 470.0
EL	:	:	:	:	:	:	:
E	1 054.0	20 090.0	9 089.0	18 690.0	12 248.0	27 488.0	88 659.0
F	1 922.1	39 667.4	10 593.8	43 596.6	42 621.3	64 574.9	202 976.2
IRL	:	:	:	:	:	:	:
IT	1 878.1	34 584.5	6 248.1	26 705.3	19 512.2	42 372.6	131 300.8
L	:	:	:	:	:	:	:
NL	685.0	10 048.0	4 100.0	13 413.0	12 866.0	17 727.0	58 787.0
A	103.4	6 348.3	2 064.5	7 407.8	3 769.6	8 361.7	28 092.0
P	:	:	:	:	:	:	:
FIN	:	:	:	:	:	:	:
S	:	:	:	:	:	:	:
UK	:	:	:	:	:	:	231 991.7
NO	:	:	:	:	:	:	:
IS	:	:	:	:	:	:	:
CH	:	:	:	:	:	:	:
US	:	:	:	:	:	:	:
JP	:	:	:	:	:	:	:

although substantially bigger, the second smallest. Other services, on the other hand, is usually the biggest generator or compensation of employees. This reflects the effect that public services are included under this heading, and that self-employment, generating operating surplus rather than compensation of employees, is not as common in this branch as it is in others.

Graph 1 gives a visual impression of the relative size of the six branches for the EU15. For comparison reasons, graph 2 shows the same breakdown for GVA. It can be seen that some branches have a substantially different share in the total economy when comparing compensation of employees and gross value added. Agriculture for instance accounts for 2.2% of total GVA, but only for 0.9% of compensation of employees, while the situation is reciprocal for the other services branch. While different levels of wages and salaries

Graph 2. Gross value added by branch, shares of total, EU15, 2002Q4**Table 3. Compensation of employees by branch, 2002Q4, growth rates at current prices**

	Agriculture, hunting and fishing	Industry, incl. Energy	Construction	Trade, transport and communication services	Business activities and financial services	Other services	Total economy
EUR	2.7	- 0.4	0.0	0.6	1.3	0.9	0.6
EU-15	1.1	- 0.9	0.2	0.7	2.1	1.0	0.6

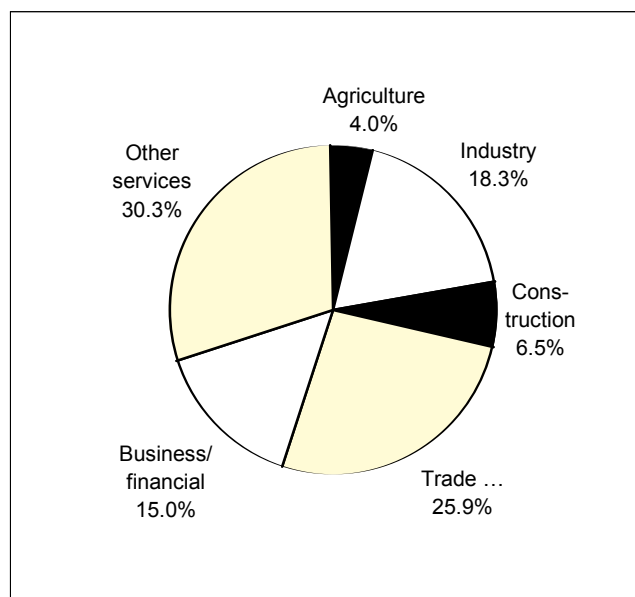
are one of the explaining factors for this observation, there are others, notably different levels of self-employment and capital utilisation. In the case of other services, an additional factor is the measurement of value added for non-market services, which is often estimated using production cost, which in turn is heavily influenced by compensation of employees.

6.5. Employment by branch

Table 4 shows total employment by A6 branch. Total employment comprises both employees and self-employed, regardless of whether employment is full-time or part-time. While the observations made above about the different size of the branches hold also with respect to employment, agriculture has a considerably larger share, while business activities and financial services appear to be relatively smaller. Graph 3 gives a graphical presentation of the shares for the EU15.

Putting together graphs 1, 2 and 3, it may be noted that business activities and financial services account for 15% of employees, which earn 17.4 % of total compensation and produce 27.5 % of total gross value added. Agriculture, on the other hand, offers 4.0 % of the employed work, creates 2.2 % of value added and provides 0.9 % of compensation for employees. In

Graph 3. Employment by branch, shares of total, EU15, 2002Q4



addition to the factors mentioned above, differences in the occurrence of part-time employment between branches have to be considered.

Table 4. Total employment by branch, 2002Q4, in thousand

	Agriculture, hunting and fishing	Industry, incl. Energy	Construction	Trade, transport and communication services	Business activities and financial services	Other services	Total economy
EUR	6 334.6	25 599.7	9 354.2	33 442.7	18 861.0	39 551.8	112 604.5
EU-15	6 809.5	31 073.2	11 045.7	44 031.8	25 509.9	51 506.4	145 427.9
B	:	:	:	:	:	:	:
DK	98.0	450.0	166.0	698.0	366.0	981.0	2 761.0
D	948.0	8 282.0	2 360.0	9 868.0	5 935.0	11 140.0	38 513.0
EL	:	:	:	:	:	:	:
E	949.4	3 047.9	1 739.5	4 519.5	1 577.5	4 533.8	16 367.6
F	968.4	3 935.8	1 497.0	5 759.3	4 148.5	8 671.1	24 980.0
IRL	:	:	:	:	:	:	:
IT	1 106.4	5 366.2	1 649.5	5 972.4	3 307.6	6 596.1	23 998.2
L	:	:	:	:	:	:	:
NL	:	:	:	:	:	:	:
A	534.9	700.0	265.8	1 095.9	467.7	990.5	4 054.9
P	:	:	:	:	:	:	:
FIN	:	:	:	:	:	:	:
S	:	:	:	:	:	:	:
UK	409.0	4 012.0	1 893.0	8 707.0	5 677.0	8 864.0	29 561.0
NO	:	:	:	:	:	:	:
IS	:	:	:	:	:	:	:
CH	:	:	:	:	:	:	:
US	:	:	:	:	:	:	:
JP	:	:	:	:	:	:	:

ANNEX
Table by country

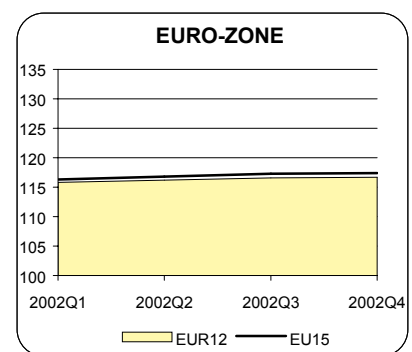
Table A.1. GDP and its components from the expenditure side, quarterly growth rates T/T-1, constant prices 1995

	2000	2001	2002*	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	3.5	1.5	0.8	-0.2	0.4	0.4	0.3	0.1
FCE of Households and NPISH	2.5	1.8	0.5	0.0	-0.1	0.3	0.5	0.4
FCE of General Government	2.1	2.2	2.7	0.7	0.9	0.7	0.4	0.2
Gross Fixed Capital Formation	4.9	-0.6	-2.6	-0.8	-0.7	-1.3	0.2	0.0
Changes in inventories ⁽¹⁾	0.2	-0.2	-0.2	-0.3	-0.2	-0.2	-0.3	-0.2
Exports	12.5	3.0	1.2	-0.9	-0.2	2.1	2.0	-0.2
Imports	11.3	1.7	-0.4	-0.5	-1.3	1.5	1.9	0.7
External Balance ⁽¹⁾	2.1	2.4	3.0	2.5	2.8	3.1	3.2	2.9
Domestic Demand	2.9	1.0	0.2	0.0	0.1	0.1	0.3	0.4

⁽¹⁾ Percentage of GDP.

**Table A.2. Gross value added and its components, quarterly growth rates T/T-1, constant prices 1995**

	2000	2001	2002*	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Value added	3.8	1.7	1.2	-0.1	0.6	0.5	0.3	0.1
Agriculture, hunting and forestry, fishing	-0.3	-1.3	-0.7	-0.6	-0.6	-0.4	0.2	-0.5
Industry, including energy	4.0	1.1	0.8	-1.1	1.2	0.9	0.3	-0.4
Construction	2.3	-0.6	-0.8	0.3	-0.3	-0.9	-0.2	-0.3
Trade, transport and communication	4.8	2.6	1.3	0.1	0.4	0.4	0.4	0.4
Financial services	4.6	2.6	1.2	0.1	0.2	0.6	0.2	0.1
Other services	2.1	1.4	2.5	0.6	0.8	0.7	0.4	0.7

Figure A.1. GDP, volume indices 1995=100**Table A.3. GDP and its components from the expenditure side, Mio euro, current prices**

	2000	2001	2002*	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	6 453 113.6	6 840 141.0	7 063 467.0	1 727 893.2	1 743 983.2	1 758 658.2	1 775 647.0	1 785 469.3
FCE of Households and NPISH	3 672 516.1	3 918 145.5	4 033 480.7	989 377.0	995 959.3	1 003 708.4	1 013 487.1	1 022 975.9
FCE of General Government	1 289 236.0	1 369 313.8	1 431 628.5	347 115.8	351 424.0	355 566.9	358 617.4	360 930.9
Gross Fixed Capital Formation	1 389 136.0	1 437 429.4	1 427 578.4	357 786.3	357 751.7	355 165.4	356 537.6	358 123.7
Changes in inventories	34 277.0	2 765.5	- 3 365.2	- 4 355.1	- 900.4	1 091.2	- 1 963.5	672.7
Exports	2 416 732.3	2 556 138.7	2 571 188.9	630 655.5	627 190.8	639 955.4	652 555.8	651 954.0
Imports	2 348 783.7	2 443 651.9	2 397 044.3	592 686.3	587 442.3	596 829.1	603 587.5	609 187.8
External Balance	67 948.6	112 486.8	174 144.6	37 969.3	39 748.5	43 126.3	48 968.3	42 766.1
Domestic Demand	6 385 165.1	6 727 654.1	6 889 322.4	1 689 924.0	1 704 234.7	1 715 531.9	1 726 678.6	1 742 703.2

Table A.4. GDP and its components from the expenditure side, Mio euro, constant prices 1995

	2000	2001	2002*	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	6 029 933.0	6 227 348.6	6 279 413.7	1 555 981.5	1 562 523.3	1 568 485.1	1 573 810.2	1 574 941.0
FCE of Households and NPISH	3 380 343.9	3 519 046.0	3 538 345.8	882 031.4	880 968.1	883 489.1	887 788.9	891 229.1
FCE of General Government	1 189 523.6	1 230 971.5	1 264 565.7	309 410.5	312 214.4	314 515.5	315 859.0	316 453.6
Gross Fixed Capital Formation	1 322 090.8	1 339 037.3	1 303 940.3	331 092.6	328 850.4	324 647.6	325 143.1	325 289.7
Changes in inventories	14 352.3	- 9 683.3	- 14 428.4	- 5 104.1	- 3 740.9	- 2 718.6	- 4 993.7	- 2 919.5
Exports	2 295 308.8	2 391 700.2	2 421 581.4	591 671.0	590 339.5	602 980.5	614 871.5	613 788.5
Imports	2 171 686.4	2 243 723.1	2 234 591.1	553 119.9	546 108.1	554 429.0	564 858.7	568 900.5
External Balance	123 622.4	147 977.1	186 990.3	38 551.1	44 231.3	48 551.5	50 012.8	44 888.1
Domestic Demand	5 906 310.6	6 079 371.6	6 092 423.3	1 517 430.4	1 518 292.0	1 519 933.6	1 523 797.4	1 530 052.9



Figure A.1. GDP, volume indices 1995=100

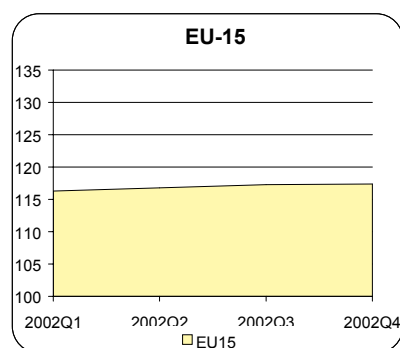


Table A.1. GDP and its components from the expenditure side, quarterly growth rates T/T-1, constant prices 1995

	2000	2001	2002*	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	3.5	1.6	1.0	-0.1	0.4	0.4	0.4	0.1
FCE of Households and NPISH	2.9	2.1	1.1	0.2	0.0	0.4	0.5	0.5
FCE of General Government	2.0	2.2	2.8	0.8	1.0	0.5	0.4	0.3
Gross Fixed Capital Formation	4.7	-0.3	-2.6	-0.7	-1.0	-0.9	0.1	0.4
Changes in inventories ⁽¹⁾	0.3	-0.1	-0.2	-0.3	-0.2	-0.3	-0.2	-0.1
Exports	12.2	2.6	1.0	-0.7	-0.1	2.3	1.4	-0.7
Imports	11.4	1.6	-0.1	-0.3	-0.8	1.4	1.5	0.6
External Balance ⁽¹⁾	1.2	1.5	2.0	1.6	1.8	2.2	2.2	1.7
Domestic Demand	3.1	1.2	0.6	0.1	0.1	0.1	0.4	0.6

⁽¹⁾ Percentage of GDP.

Table A.2. Gross value added and its components, quarterly growth rates T/T-1, constant prices 1995

	2000	2001	2002*	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Value added	3.7	1.8	1.3	0.0	0.5	0.6	0.4	0.2
Agriculture, hunting and forestry, fishing	-0.4	-1.9	-0.3	-0.3	-0.5	-0.1	0.1	-0.6
Industry, including energy	3.9	0.6	0.3	-1.2	0.8	0.9	0.2	-0.4
Construction	2.3	-0.1	0.3	0.5	0.1	-0.6	0.1	0.0
Trade, transport and communication	4.9	2.9	1.7	0.3	0.5	0.5	0.5	0.4
Financial services	4.7	2.9	1.4	0.3	0.1	0.6	0.4	0.3
Other services	2.0	1.5	2.4	0.6	0.8	0.6	0.4	0.6

Table A.3. GDP and its components from the expenditure side, Mio euro, current prices

	2000	2001	2002*	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	8 567 554.1	8 859 870.9	9 160 801.8	2 241 012.0	2 268 365.5	2 279 609.9	2 298 603.5	2 314 513.5
FCE of Households and NPISH	4 995 407.5	5 179 648.9	5 341 462.2	1 310 419.4	1 324 261.0	1 328 774.0	1 338 915.7	1 352 161.6
FCE of General Government	1 713 527.1	1 790 004.4	1 883 228.4	456 071.3	463 459.6	467 606.2	471 616.7	475 456.7
Gross Fixed Capital Formation	1 759 255.3	1 781 100.3	1 768 545.2	442 942.9	442 892.2	440 572.9	441 394.7	443 685.6
Changes in inventories	46 312.2	6 118.7	- 2 815.9	- 4 612.3	- 634.5	- 2 157.6	- 974.5	3 215.9
Exports	3 076 684.0	3 177 846.5	3 190 622.1	782 502.4	781 865.1	798 677.1	807 116.6	803 430.4
Imports	3 023 632.0	3 074 847.8	3 020 240.3	746 311.6	743 477.9	753 862.6	759 465.5	763 436.7
External Balance	53 052.0	102 998.7	170 381.8	36 190.8	38 387.2	44 814.5	47 651.1	39 993.8
Domestic Demand	8 514 502.1	8 756 872.2	8 990 419.9	2 204 821.2	2 229 978.3	2 234 795.4	2 250 952.5	2 274 519.8

Table A.4. GDP and its components from the expenditure side, Mio euro, constant prices 1995

	2000	2001	2002*	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	7 517 460.0	7 634 380.7	7 711 658.0	1 909 895.3	1 916 963.2	1 925 573.6	1 933 542.2	1 935 924.9
FCE of Households and NPISH	4 320 390.6	4 411 878.2	4 461 451.2	1 108 301.6	1 108 734.3	1 113 372.3	1 119 392.0	1 125 081.9
FCE of General Government	1 481 713.3	1 513 993.6	1 556 261.3	381 417.2	385 236.6	387 013.0	388 624.3	389 864.4
Gross Fixed Capital Formation	1 605 070.6	1 600 299.7	1 558 351.9	395 803.6	391 909.8	388 196.9	388 408.3	389 827.6
Changes in inventories	22 979.3	- 9 262.8	- 15 271.7	- 5 932.5	- 4 074.9	- 4 837.5	- 4 663.7	- 1 639.8
Exports	2 850 367.4	2 924 315.5	2 953 806.1	722 798.3	722 342.0	738 707.5	749 116.3	744 038.9
Imports	2 763 061.1	2 806 843.5	2 802 940.8	692 492.9	687 184.5	696 878.7	707 334.9	711 247.9
External Balance	87 306.3	117 472.0	150 865.3	30 305.5	35 157.4	41 828.9	41 781.4	32 790.9
Domestic Demand	7 430 153.7	7 516 908.7	7 560 792.8	1 879 589.9	1 881 805.8	1 883 744.7	1 891 760.8	1 903 134.0

Table A.1. GDP and its components from the expenditure side, quarterly growth rates T/T-1, constant prices 1995

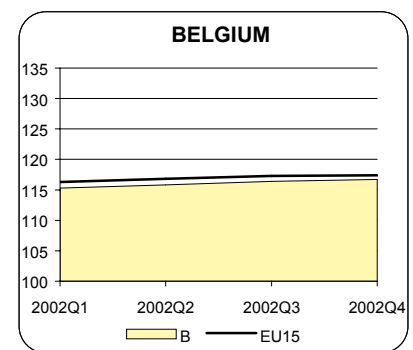
	2000	2001	2002	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	3.7	0.8	0.7	-0.5	0.5	0.4	0.5	0.3
FCE of Households and NPISH	3.4	0.9	1.1	-0.1	0.2	0.6	0.4	0.0
FCE of General Government	2.3	2.2	0.2	0.4	0.7	0.6	0.0	0.5
Gross Fixed Capital Formation	4.1	0.5	-2.7	-4.5	4.4	-3.5	-0.2	1.1
Changes in inventories ⁽¹⁾	-0.1	-0.7	0.2	0.2	-0.6	-1.6	1.4	1.5
Exports	8.2	1.1	-0.4	-2.6	0.2	3.4	-0.5	-2.0
Imports	8.4	0.8	-0.1	-0.6	0.0	1.2	3.3	-2.0
External Balance ⁽¹⁾	5.3	5.6	5.3	5.3	5.4	7.2	4.4	4.3
Domestic Demand	3.6	0.5	1.0	1.2	0.3	-1.4	3.5	0.4



(1) Percentage of GDP.

Table A.2. Gross value added and its components, quarterly growth rates T/T-1, constant prices 1995

	2000	2001	2002	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Value added	3.1	1.3	0.4	-0.5	0.3	0.3	0.4	0.2
Agriculture, hunting and forestry, fishing	-1.2	-4.0	14.7	1.1	4.6	6.3	6.0	4.3
Industry, including energy	4.6	0.2	0.5	-1.9	1.1	1.1	0.8	-0.7
Construction	8.7	0.1	-0.9	-0.3	-0.9	-0.8	0.9	-1.5
Trade, transport and communication	2.4	4.2	0.7	0.1	0.0	0.3	1.5	-1.4
Financial services	1.9	0.2	-0.8	0.5	-0.3	-1.0	-0.4	0.8
Other services	2.8	1.9	0.8	-0.7	0.6	1.0	-0.3	1.7

Figure A.1. GDP, volume indices 1995=100**Table A.3. GDP and its components from the expenditure side, Mio euro, current prices**

	2000	2001	2002	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	247 469.0	254 283.0	260 744.0	63 973.0	64 428.0	64 891.0	65 405.0	66 016.0
FCE of Households and NPISH	133 834.0	138 457.0	143 917.0	34 765.0	35 063.0	35 440.0	35 673.0	35 773.0
FCE of General Government	52 362.0	55 103.0	55 704.0	14 084.0	14 103.0	14 398.0	14 513.0	14 746.0
Gross Fixed Capital Formation	52 377.0	52 897.0	51 228.0	12 644.0	13 154.0	12 702.0	12 589.0	12 795.0
Changes in inventories	944.0	- 1 133.0	- 598.0	- 400.0	- 643.0	- 1 399.0	647.0	650.0
Exports	211 594.0	217 055.0	214 552.0	52 759.0	52 969.0	54 399.0	53 997.0	53 467.0
Imports	203 642.0	208 096.0	204 059.0	49 879.0	50 218.0	50 649.0	52 014.0	51 415.0
External Balance	7 952.0	8 959.0	10 493.0	2 880.0	2 751.0	3 750.0	1 983.0	2 052.0
Domestic Demand	239 517.0	245 324.0	250 251.0	61 093.0	61 677.0	61 141.0	63 422.0	63 964.0

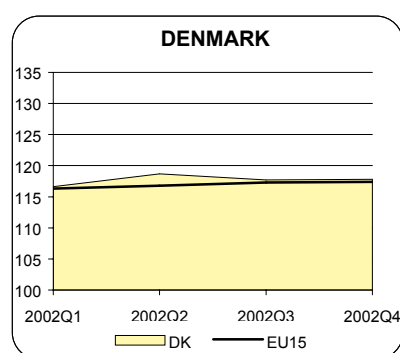
Table A.4. GDP and its components from the expenditure side, Mio euro, constant prices 1995

	2000	2001	2002	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	242 166.7	244 032.4	245 690.9	60 770.2	61 051.7	61 317.6	61 599.1	61 780.2
FCE of Households and NPISH	128 837.6	130 058.7	131 491.2	32 455.3	32 504.5	32 695.0	32 827.9	32 838.4
FCE of General Government	49 713.5	50 803.8	50 928.3	12 748.6	12 834.4	12 911.8	12 908.7	12 970.5
Gross Fixed Capital Formation	50 899.0	51 157.5	49 762.7	12 227.0	12 759.7	12 314.9	12 287.7	12 420.6
Changes in inventories	- 165.3	- 1 665.8	457.3	125.6	- 363.0	- 1 006.7	880.1	895.9
Exports	191 957.3	194 151.5	193 369.9	47 439.2	47 519.8	49 152.4	48 926.4	47 953.1
Imports	179 075.3	180 473.2	180 318.4	44 225.1	44 207.3	44 758.8	46 225.1	45 291.5
External Balance	12 882.0	13 678.3	13 051.5	3 214.1	3 312.5	4 393.6	2 701.3	2 661.5
Domestic Demand	229 284.7	230 354.1	232 639.4	57 556.1	57 739.2	56 924.0	58 897.8	59 118.6

Table A.1. GDP and its components from the expenditure side, quarterly growth rates T/T-1, constant prices 1995

	2000	2001	2002	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	2.9	1.4	1.6	0.1	0.0	1.8	-0.9	0.1
FCE of Households and NPISH	-1.9	0.4	2.1	0.2	1.5	-0.1	0.8	0.5
FCE of General Government	1.1	2.1	1.0	-0.7	-0.4	1.3	-0.3	0.6
Gross Fixed Capital Formation	8.6	2.1	0.1	5.2	-3.5	0.8	0.4	0.6
Changes in inventories ⁽¹⁾	0.6	0.3	0.0	-0.3	-0.4	0.9	0.1	-0.6
Exports	13.0	3.0	3.6	1.1	2.1	2.0	-0.4	-0.8
Imports	11.3	1.9	2.5	0.1	1.7	2.1	0.7	-1.5
External Balance ⁽¹⁾	4.6	5.1	5.7	5.6	5.9	5.8	5.4	5.7
Domestic Demand	1.9	0.9	1.0	-0.4	-0.3	1.9	-0.4	-0.2

⁽¹⁾ Percentage of GDP.

Figure A.1. GDP, volume indices 1995=100

Table A.2. Gross value added and its components, quarterly growth rates T/T-1, constant prices 1995

	2000	2001	2002	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Value added	3.7	2.0	1.5	0.0	0.1	1.5	-0.9	0.0
Agriculture, hunting and forestry, fishing	9.2	2.2	-1.1	1.8	-3.3	2.2	-0.5	-2.0
Industry, including energy	2.6	3.0	0.7	-2.7	-2.6	7.1	-2.6	0.5
Construction	1.1	-6.4	-0.2	-0.7	1.6	-2.3	1.4	0.1
Trade, transport and communication	3.5	3.7	3.2	2.0	0.7	0.5	-1.1	0.3
Financial services	9.2	3.1	1.3	0.0	0.3	1.2	0.0	0.3
Other services	-0.8	0.0	1.4	0.5	1.6	-0.4	-0.9	-0.6

Table A.3. GDP and its components from the expenditure side, Mio euro, current prices

	2000	2001	2002	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	171 829.3	177 839.5	182 799.8	44 915.6	45 229.3	45 906.7	45 776.2	45 886.6
FCE of Households and NPISH	81 659.1	84 073.2	88 031.0	21 200.7	21 827.6	21 811.0	22 081.3	22 310.8
FCE of General Government	43 442.4	46 016.8	47 773.4	11 726.7	11 780.3	11 938.8	11 984.1	12 070.1
Gross Fixed Capital Formation	35 416.8	35 765.9	35 734.4	9 241.0	8 871.3	8 898.6	8 964.7	8 999.6
Changes in inventories	1 038.9	476.9	493.6	193.6	14.7	652.9	123.6	- 297.9
Exports	76 109.1	80 168.8	80 826.7	19 534.0	20 104.6	20 356.5	20 266.3	20 098.8
Imports	65 837.0	68 662.0	70 059.3	16 980.5	17 369.0	17 751.1	17 643.8	17 294.7
External Balance	10 272.1	11 506.7	10 767.4	2 553.5	2 735.6	2 605.4	2 622.5	2 804.1
Domestic Demand	161 557.2	166 332.8	172 032.4	42 362.1	42 493.8	43 301.3	43 153.7	43 082.6

Table A.4. GDP and its components from the expenditure side, Mio euro, constant prices 1995

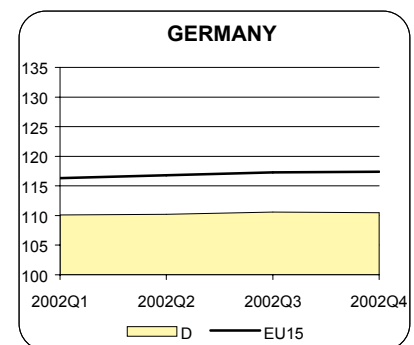
	2000	2001	2002	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	157 405.7	159 652.9	162 207.4	40 187.6	40 176.7	40 918.2	40 570.2	40 597.5
FCE of Households and NPISH	74 008.8	74 276.4	75 830.9	18 599.3	18 874.7	18 864.3	19 011.8	19 107.0
FCE of General Government	39 341.6	40 148.2	40 560.8	10 086.6	10 041.9	10 174.6	10 148.9	10 211.0
Gross Fixed Capital Formation	35 801.9	36 544.4	36 567.3	9 382.0	9 057.2	9 129.7	9 169.8	9 228.6
Changes in inventories	976.8	477.1	- 12.6	- 124.3	- 149.0	360.0	29.9	- 253.7
Exports	70 090.1	72 212.3	74 843.9	18 128.2	18 509.7	18 880.5	18 810.2	18 656.5
Imports	62 813.5	64 005.6	65 582.9	15 884.2	16 157.8	16 491.1	16 600.6	16 352.0
External Balance	7 276.6	8 206.7	9 261.0	2 244.0	2 351.9	2 389.4	2 209.6	2 304.5
Domestic Demand	150 129.2	151 446.2	152 946.4	37 943.6	37 824.7	38 528.8	38 360.6	38 293.0

Table A.1. GDP and its components from the expenditure side, quarterly growth rates T/T-1, constant prices 1995

	2000	2001	2002	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	2.9	0.6	0.2	-0.3	0.3	0.2	0.3	0.0
FCE of Households and NPISH	1.4	1.5	-0.6	-0.5	-0.7	0.2	0.4	0.1
FCE of General Government	1.2	0.8	1.5	0.8	0.7	0.6	0.2	-0.5
Gross Fixed Capital Formation	2.5	-5.3	-6.7	-1.3	-1.9	-3.5	-0.2	0.8
Changes in inventories ⁽¹⁾	-0.1	-0.8	-0.7	-0.8	-1.2	-0.5	-0.8	-0.4
Exports	13.7	5.0	2.6	-1.0	0.6	1.2	2.9	0.3
Imports	10.5	1.0	-2.1	-0.1	-3.6	1.7	2.1	1.9
External Balance ⁽¹⁾	1.8	3.1	4.7	3.4	4.8	4.7	5.0	4.6
Domestic Demand	1.8	-0.8	-1.5	0.0	-1.1	0.3	-0.1	0.5

⁽¹⁾ Percentage of GDP.**Table A.2. Gross value added and its components, quarterly growth rates T/T-1, constant prices 1995**

	2000	2001	2002	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Value added	3.4	1.1	0.7	-0.1	0.4	0.3	0.1	0.3
Agriculture, hunting and forestry, fishing	0.1	1.1	-1.3	0.2	-1.5	-0.5	0.2	1.0
Industry, including energy	3.8	0.4	-0.2	-1.6	1.6	0.8	0.0	-0.2
Construction	-2.7	-6.5	-5.8	-0.8	-1.7	-3.5	-1.1	-0.1
Trade, transport and communication	5.3	2.5	1.2	0.5	-0.3	0.3	0.5	1.1
Financial services	4.4	2.2	1.7	0.5	0.4	0.5	0.3	0.3
Other services	1.8	1.1	1.2	0.5	0.2	0.5	0.1	0.1

Figure A.1. GDP, volume indices 1995=100**Table A.3. GDP and its components from the expenditure side, Mio euro, current prices**

	2000	2001	2002	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	2 030 000.0	2 071 200.0	2 108 200.0	521 710.0	525 310.0	526 650.0	529 750.0	530 270.0
FCE of Households and NPISH	1 190 910.0	1 232 150.0	1 241 880.0	309 190.0	309 270.0	310 090.0	311 550.0	312 630.0
FCE of General Government	387 240.0	393 520.0	402 790.0	99 040.0	100 260.0	101 030.0	100 960.0	100 540.0
Gross Fixed Capital Formation	438 770.0	416 310.0	387 780.0	102 040.0	100 210.0	96 510.0	96 110.0	96 810.0
Changes in inventories	5 240.0	- 9 370.0	- 7 280.0	- 3 150.0	- 4 830.0	- 930.0	- 1 530.0	- 410.0
Exports	685 390.0	726 900.0	748 270.0	182 220.0	183 450.0	185 910.0	190 630.0	191 370.0
Imports	677 550.0	688 310.0	665 240.0	167 630.0	163 050.0	165 960.0	167 970.0	170 670.0
External Balance	7 840.0	38 590.0	83 030.0	14 590.0	20 400.0	19 950.0	22 660.0	20 700.0
Domestic Demand	2 022 160.0	2 032 610.0	2 025 170.0	507 120.0	504 910.0	506 700.0	507 090.0	509 570.0

Table A.4. GDP and its components from the expenditure side, Mio euro, constant prices 1995

	2000	2001	2002	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	2 055 774.7	2 067 569.7	2 071 223.0	515 957.5	517 481.7	518 264.7	519 851.6	519 684.5
FCE of Households and NPISH	1 163 582.0	1 181 138.8	1 173 592.1	294 946.5	292 889.9	293 391.0	294 445.4	294 612.5
FCE of General Government	396 249.4	399 401.7	405 560.1	100 285.0	100 963.6	101 558.7	101 777.9	101 318.6
Gross Fixed Capital Formation	462 238.8	437 918.1	408 420.2	107 314.5	105 226.5	101 572.4	101 415.8	102 261.5
Changes in inventories	- 2 797.4	- 15 845.0	- 14 477.6	- 4 301.3	- 6 327.3	- 2 472.7	- 3 958.5	- 2 181.8
Exports	691 103.5	725 830.9	745 057.8	181 476.5	182 645.7	184 775.5	190 152.0	190 726.2
Imports	654 601.7	660 874.9	646 929.7	163 739.0	157 882.2	160 544.4	163 958.2	167 038.0
External Balance	36 501.9	64 956.0	98 128.1	17 737.5	24 763.5	24 231.1	26 193.8	23 688.2
Domestic Demand	2 019 272.8	2 002 613.7	1 973 094.8	498 220.0	492 718.2	494 033.6	493 657.8	495 996.3



Table A.1. GDP and its components from the expenditure side, quarterly growth rates T/T-1, constant prices 1995

	2000	2001	2002	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	4.2	4.1	4.0	0.0	2.0	0.3	1.3	-0.3
FCE of Households and NPISH	2.6	2.9	2.5	:	:	:	:	:
FCE of General Government	2.0	-0.9	6.2	:	:	:	:	:
Gross Fixed Capital Formation	8.0	5.9	6.7	:	:	:	:	:
Changes in inventories ⁽¹⁾	0.0	0.0	0.1	NC	NC	NC	NC	NC
Exports	19.7	-1.6	-4.5	0.0	-7.6	0.4	2.2	0.2
Imports	14.5	-3.4	-2.7	0.0	-5.9	0.4	2.3	0.3
External Balance ⁽¹⁾	-8.2	-7.2	-7.1	-7.2	-7.1	-7.1	-7.2	-7.2
Domestic Demand	3.9	3.1	3.9	0.0	1.9	0.4	1.4	-0.3

⁽¹⁾ Percentage of GDP.

Figure A.1. GDP, volume indices 1995=100

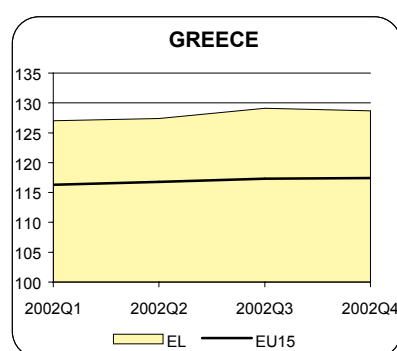


Table A.2. Gross value added and its components, quarterly growth rates T/T-1, constant prices 1995

	2000	2001	2002	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Value added	4.4	4.0	3.7	:	:	:	:	:
Agriculture, hunting and forestry, fishing	-5.3	-3.1	-0.2	:	:	:	:	:
Industry, including energy	4.1	5.3	3.7	:	:	:	:	:
Construction	5.2	8.9	9.7	:	:	:	:	:
Trade, transport and communication	9.7	6.8	1.5	:	:	:	:	:
Financial services	5.4	3.1	2.8	:	:	:	:	:
Other services	-0.1	0.5	7.2	:	:	:	:	:

Table A.3. GDP and its components from the expenditure side, Mio euro, current prices

	2000	2001	2002	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	123 099.2	130 927.0	141 132.0	33 610.0	34 427.0	34 780.0	35 858.0	36 134.0
FCE of Households and NPISH	85 515.0	89 601.0	95 041.0	:	:	:	:	:
FCE of General Government	19 304.7	20 002.0	22 304.0	:	:	:	:	:
Gross Fixed Capital Formation	27 859.0	29 828.0	32 531.0	:	:	:	:	:
Changes in inventories	- 106.3	163.0	178.0	:	:	:	:	:
Exports	29 611.9	29 665.0	28 961.0	7 671.0	7 023.0	7 108.0	7 376.0	7 453.0
Imports	39 085.1	38 332.0	37 883.0	9 911.0	9 186.0	9 297.0	9 650.0	9 750.0
External Balance	- 9 473.2	- 8 667.0	- 8 922.0	- 2 240.0	- 2 163.0	- 2 189.0	- 2 274.0	- 2 297.0
Domestic Demand	132 572.4	139 594.0	150 054.0	35 850.0	36 590.0	36 969.0	38 132.0	38 431.0

Table A.4. GDP and its components from the expenditure side, Mio euro, constant prices 1995

	2000	2001	2002	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	106 375.4	110 736.7	115 113.7	27 954.4	28 525.5	28 624.4	29 003.3	28 912.2
FCE of Households and NPISH	75 510.6	77 678.7	79 593.8	:	:	:	:	:
FCE of General Government	15 091.7	14 958.8	15 886.1	:	:	:	:	:
Gross Fixed Capital Formation	24 564.9	26 013.3	27 764.5	:	:	:	:	:
Changes in inventories	- 48.9	48.6	85.1	:	:	:	:	:
Exports	26 784.2	26 357.6	25 176.8	6 705.9	6 197.9	6 223.8	6 362.0	6 376.6
Imports	35 527.1	34 320.3	33 392.5	8 732.2	8 217.5	8 252.3	8 438.9	8 460.2
External Balance	- 8 742.9	- 7 962.7	- 8 215.8	- 2 026.3	- 2 019.5	- 2 028.5	- 2 076.8	- 2 083.6
Domestic Demand	115 118.2	118 699.4	123 329.5	29 980.7	30 545.0	30 652.9	31 080.1	30 995.8

Table A.1. GDP and its components from the expenditure side, quarterly growth rates T/T-1, constant prices 1995

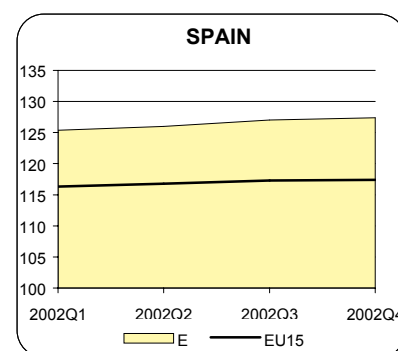
	2000	2001	2002*	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	4.2	2.7	2.0	0.1	0.5	0.5	0.8	0.3
FCE of Households and NPISH	3.9	2.5	1.9	0.7	0.3	0.3	0.2	1.0
FCE of General Government	5.0	3.1	3.8	0.9	1.1	0.8	0.8	1.2
Gross Fixed Capital Formation	5.7	3.2	1.4	-1.5	0.8	1.0	1.4	-0.6
Changes in inventories ⁽¹⁾	0.4	0.3	0.4	0.4	0.8	0.2	0.0	0.7
Exports	10.1	3.4	1.4	-0.6	-2.3	1.4	5.9	1.1
Imports	10.6	3.5	2.2	0.9	-0.8	-0.1	4.2	4.0
External Balance ⁽¹⁾	-2.0	-2.1	-2.3	-2.2	-2.6	-2.2	-1.7	-2.7
Domestic Demand	4.4	2.7	2.2	0.5	0.9	0.0	0.4	1.3



⁽¹⁾ Percentage of GDP.

Table A.2. Gross value added and its components, quarterly growth rates T/T-1, constant prices 1995

	2000	2001	2002*	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Value added	4.2	3.2	:	-0.5	0.6	1.1	1.2	-0.4
Agriculture, hunting and forestry, fishing	1.6	-3.1	:	-4.1	0.6	-0.4	0.6	-6.5
Industry, including energy	4.0	1.4	:	-1.9	-0.7	1.7	3.0	-1.5
Construction	6.4	5.4	:	1.2	1.3	1.5	1.5	0.4
Trade, transport and communication	3.6	3.0	:	-0.1	0.6	1.1	0.5	-1.0
Financial services	5.5	7.1	:	-1.0	0.6	1.4	1.1	-0.7
Other services	3.9	2.5	:	0.8	1.7	0.4	0.0	2.6

Figure A.1. GDP, volume indices 1995=100

Table A.3. GDP and its components from the expenditure side, Mio euro, current prices

	2000	2001	2002*	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	609 319.0	651 641.0	693 925.0	166 230.0	168 758.0	172 057.0	175 227.0	177 883.0
FCE of Households and NPISH	359 491.0	380 690.0	401 983.0	97 136.0	98 398.0	99 886.0	100 875.0	102 824.0
FCE of General Government	107 223.0	114 027.0	121 974.0	29 235.0	29 657.0	30 167.0	30 757.0	31 393.0
Gross Fixed Capital Formation	154 305.0	165 634.0	176 358.0	41 974.0	42 780.0	43 580.0	44 685.0	45 313.0
Changes in inventories	2 162.0	1 952.0	4 148.0	672.0	1 373.0	625.0	153.0	1 997.0
Exports	183 647.0	194 952.0	197 676.0	48 281.0	47 255.0	48 394.0	51 078.0	50 949.0
Imports	197 509.0	205 614.0	208 214.0	51 068.0	50 705.0	50 595.0	52 321.0	54 593.0
External Balance	- 13 862.0	- 10 662.0	- 10 538.0	- 2 787.0	- 3 450.0	- 2 201.0	- 1 243.0	- 3 644.0
Domestic Demand	623 181.0	662 303.0	704 463.0	169 017.0	172 208.0	174 258.0	176 470.0	181 527.0

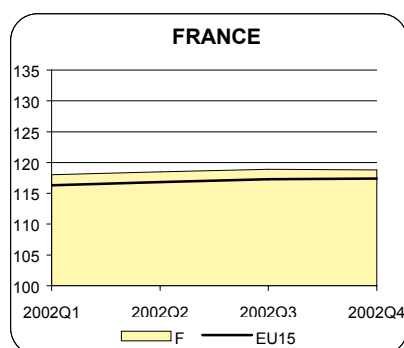
Table A.4. GDP and its components from the expenditure side, Mio euro, constant prices 1995

	2000	2001	2002*	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	539 416.2	553 839.7	564 974.3	139 416.8	140 118.4	140 799.5	141 897.2	142 377.2
FCE of Households and NPISH	319 963.3	328 020.3	334 197.0	82 845.5	83 103.8	83 381.6	83 512.3	84 328.2
FCE of General Government	95 378.0	98 300.4	102 053.8	24 918.3	25 197.1	25 391.1	25 601.4	25 902.7
Gross Fixed Capital Formation	133 062.8	137 352.1	139 314.1	34 150.2	34 407.5	34 735.2	35 212.0	34 989.4
Changes in inventories	1 929.3	1 689.4	2 497.8	547.5	1 077.6	338.5	47.9	1 031.7
Exports	164 883.4	170 468.0	172 895.4	42 445.5	41 452.9	42 039.1	44 508.5	44 977.2
Imports	175 800.6	181 990.5	185 983.8	45 488.5	45 119.9	45 084.2	46 982.3	48 850.9
External Balance	- 10 917.2	- 11 522.5	- 13 088.3	- 3 043.0	- 3 667.0	- 3 045.1	- 2 473.8	- 3 873.6
Domestic Demand	550 333.3	565 362.2	578 062.6	142 459.8	143 785.4	143 844.6	144 371.1	146 250.8


Table A.1. GDP and its components from the expenditure side, quarterly growth rates T/T-1, constant prices 1995

	2000	2001	2002*	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	3.8	2.1	1.2	-0.3	0.7	0.5	0.3	-0.1
FCE of Households and NPISH	2.6	2.8	1.2	0.1	0.3	0.4	0.5	0.3
FCE of General Government	2.8	2.9	4.1	0.6	1.5	1.1	0.9	0.7
Gross Fixed Capital Formation	7.7	2.3	-0.6	-0.5	0.0	-0.4	-0.7	-1.2
Changes in inventories ⁽¹⁾	0.8	0.2	-0.4	-0.2	0.1	-0.2	-0.2	-0.4
Exports	12.6	1.6	1.5	-1.8	1.4	2.0	0.8	-0.5
Imports	14.6	1.3	0.6	-1.4	1.7	0.9	0.7	-0.7
External Balance ⁽¹⁾	1.7	1.8	2.0	1.8	1.7	2.0	2.1	2.1
Domestic Demand	4.1	2.0	1.0	-0.1	0.8	0.2	0.3	-0.1

⁽¹⁾ Percentage of GDP.

Figure A.1. GDP, volume indices 1995=100

Table A.2. Gross value added and its components, quarterly growth rates T/T-1, constant prices 1995

	2000	2001	2002*	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Value added	3.7	1.9	:	-0.3	0.9	0.5	0.4	0.0
Agriculture, hunting and forestry, fishing	-0.8	-0.6	:	1.7	1.4	1.0	0.5	0.3
Industry, including energy	3.9	1.8	:	-1.4	0.7	0.4	0.2	-0.6
Construction	6.8	0.7	:	-0.1	0.3	0.2	-0.7	-0.7
Trade, transport and communication	4.5	2.4	:	-1.0	1.3	0.3	0.4	0.1
Financial services	4.2	3.0	:	0.0	0.7	0.4	0.4	-0.2
Other services	2.3	0.5	:	0.7	0.9	0.8	0.6	0.6

Table A.3. GDP and its components from the expenditure side, Mio euro, current prices

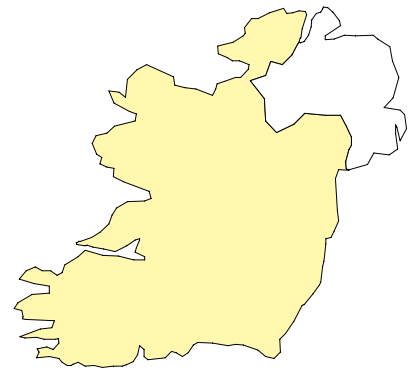
	2000	2001	2002*	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	1 420 138.0	1 475 584.0	1 520 804.0	371 628.2	376 406.0	379 668.2	382 567.1	383 785.3
FCE of Households and NPISH	773 238.0	807 494.0	833 261.0	203 979.3	206 157.9	207 650.8	209 316.9	210 775.7
FCE of General Government	329 854.0	342 781.0	362 969.0	87 174.1	88 869.8	90 341.1	91 545.1	92 563.6
Gross Fixed Capital Formation	284 919.0	295 593.5	298 527.7	74 097.6	74 414.2	74 537.7	74 207.7	73 436.3
Changes in inventories	14 508.0	6 277.5	- 5 322.7	- 700.3	159.8	- 1 055.6	- 1 091.0	- 1 610.6
Exports	405 435.0	412 147.0	411 598.0	100 222.4	101 530.2	103 574.7	103 743.8	103 193.9
Imports	387 816.0	388 709.0	380 229.0	93 144.9	94 725.9	95 380.5	95 155.3	94 573.6
External Balance	17 619.0	23 438.0	31 369.0	7 077.5	6 804.3	8 194.2	8 588.4	8 620.4
Domestic Demand	1 402 519.0	1 452 146.0	1 489 435.0	364 550.7	369 601.7	371 474.0	373 978.7	375 164.9

Table A.4. GDP and its components from the expenditure side, Mio euro, constant prices 1995

	2000	2001	2002*	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	1 355 935.6	1 384 351.2	1 401 059.1	348 115.5	350 606.7	352 302.8	353 472.8	353 205.7
FCE of Households and NPISH	732 972.7	753 145.5	762 204.7	190 935.1	191 431.0	192 113.5	193 002.1	193 585.7
FCE of General Government	310 365.4	319 519.6	332 711.2	80 516.6	81 700.3	82 629.8	83 345.5	83 939.9
Gross Fixed Capital Formation	278 313.7	284 702.1	282 970.0	71 305.5	71 288.4	71 034.0	70 557.8	69 698.3
Changes in inventories	11 093.8	2 138.2	- 5 459.6	- 751.6	213.1	- 615.4	- 709.6	- 1 444.9
Exports	393 357.8	399 802.7	405 845.5	98 842.3	100 253.4	102 291.7	103 090.8	102 601.0
Imports	370 167.7	374 956.9	377 212.8	92 739.5	94 284.2	95 157.7	95 821.0	95 183.3
External Balance	23 190.0	24 845.7	28 632.7	6 102.8	5 969.2	7 134.0	7 269.8	7 417.7
Domestic Demand	1 332 745.6	1 359 505.4	1 372 426.4	342 012.7	344 637.6	345 168.8	346 203.0	345 788.0

Table A.1. GDP and its components from the expenditure side, quarterly growth rates T/T-1, constant prices 1995

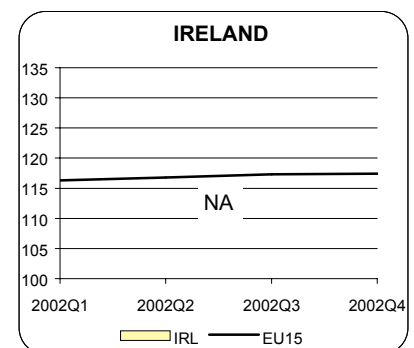
	2000	2001	2002*	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	10.0	5.7	6.0	:	:	:	:	:
FCE of Households and NPISH	9.0	5.0	2.4	:	:	:	:	:
FCE of General Government	7.6	10.5	8.4	:	:	:	:	:
Gross Fixed Capital Formation	7.0	-0.4	-0.1	:	:	:	:	:
Changes in inventories ⁽¹⁾	0.5	0.7	0.3	:	:	:	:	:
Exports	20.6	6.7	4.3	:	:	:	:	:
Imports	21.2	6.1	0.6	:	:	:	:	:
External Balance ⁽¹⁾	14.8	15.5	18.4	:	:	:	:	:
Domestic Demand	8.8	4.8	2.4	:	:	:	:	:



⁽¹⁾ Percentage of GDP.

Table A.2. Gross value added and its components, quarterly growth rates T/T-1, constant prices 1995

	2000	2001	2002*	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Value added	:	:	:	:	:	:	:	:
Agriculture, hunting and forestry, fishing	:	:	:	:	:	:	:	:
Industry, including energy	:	:	:	:	:	:	:	:
Construction	:	:	:	:	:	:	:	:
Trade, transport and communication	:	:	:	:	:	:	:	:
Financial services	:	:	:	:	:	:	:	:
Other services	:	:	:	:	:	:	:	:

Figure A.1. GDP, volume indices 1995=100**Table A.3. GDP and its components from the expenditure side, Mio euro, current prices**

	2000	2001	2002*	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	102 910.0	114 479.1	128 187.4	:	:	:	:	:
FCE of Households and NPISH	48 987.2	53 610.4	57 422.4	:	:	:	:	:
FCE of General Government	14 222.9	16 821.5	19 303.4	:	:	:	:	:
Gross Fixed Capital Formation	24 751.9	26 655.3	28 253.6	:	:	:	:	:
Changes in inventories	912.9	516.0	254.5	:	:	:	:	:
Exports	100 889.0	112 368.0	119 157.0	:	:	:	:	:
Imports	86 854.0	95 492.0	96 203.4	:	:	:	:	:
External Balance	14 035.0	16 876.0	22 953.6	:	:	:	:	:
Domestic Demand	88 875.0	97 603.1	105 233.8	:	:	:	:	:

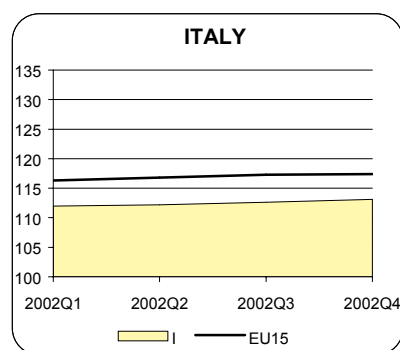
Table A.4. GDP and its components from the expenditure side, Mio euro, constant prices 1995

	2000	2001	2002*	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	81 059.4	85 668.2	90 845.5	:	:	:	:	:
FCE of Households and NPISH	40 324.3	42 351.5	43 368.1	:	:	:	:	:
FCE of General Government	11 120.6	12 290.9	13 323.3	:	:	:	:	:
Gross Fixed Capital Formation	17 179.9	17 112.9	17 103.8	:	:	:	:	:
Changes in inventories	410.5	613.6	309.3	:	:	:	:	:
Exports	86 112.6	91 896.1	95 820.3	:	:	:	:	:
Imports	74 088.5	78 596.8	79 079.2	:	:	:	:	:
External Balance	12 024.1	13 299.3	16 741.1	:	:	:	:	:
Domestic Demand	69 035.3	72 368.9	74 104.4	:	:	:	:	:


Table A.1. GDP and its components from the expenditure side, quarterly growth rates T/T-1, constant prices 1995

	2000	2001	2002	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	3.1	1.8	0.4	-0.1	0.0	0.2	0.3	0.4
FCE of Households and NPISH	2.7	1.0	0.4	0.1	-0.3	0.2	0.8	1.0
FCE of General Government	1.6	3.6	1.7	0.8	0.6	0.2	0.1	-0.6
Gross Fixed Capital Formation	7.1	2.6	0.5	-0.5	-1.5	0.5	2.8	2.1
Changes in inventories ⁽¹⁾	0.0	0.0	0.4	-0.1	1.3	0.8	-0.3	-0.2
Exports	11.7	1.1	-1.0	-0.2	-3.9	5.2	3.3	-0.1
Imports	8.9	1.0	1.5	-0.4	-0.6	3.7	2.4	2.1
External Balance ⁽¹⁾	1.8	1.8	1.1	1.7	0.7	1.2	1.5	0.8
Domestic Demand	2.3	1.8	1.1	-0.2	1.0	-0.2	0.0	1.1

⁽¹⁾ Percentage of GDP.

Figure A.1. GDP, volume indices 1995=100

Table A.2. Gross value added and its components, quarterly growth rates T/T-1, constant prices 1995

	2000	2001	2002	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Value added	3.6	2.0	0.6	0.0	0.1	0.2	0.1	0.7
Agriculture, hunting and forestry, fishing	-2.9	-0.7	-2.6	1.0	-0.3	-2.6	-1.9	-0.4
Industry, including energy	2.6	0.9	-0.1	-0.3	0.9	-0.5	-0.8	0.8
Construction	2.8	4.1	0.5	1.0	-0.9	0.0	1.0	0.3
Trade, transport and communication	5.6	2.7	-0.2	0.3	-0.5	-0.1	0.0	1.1
Financial services	5.4	2.0	1.8	-0.3	0.0	1.9	0.3	0.3
Other services	1.1	2.1	1.3	0.0	0.4	0.0	1.2	0.6

Table A.3. GDP and its components from the expenditure side, Mio euro, current prices

	2000	2001	2002	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	1 166 548.4	1 220 146.6	1 258 349.0	308 899.8	310 273.6	312 615.0	316 457.7	319 002.6
FCE of Households and NPISH	706 182.0	732 679.3	757 795.7	184 845.5	185 944.7	187 490.5	190 526.3	193 834.1
FCE of General Government	213 300.3	229 661.2	235 944.9	58 532.8	58 715.0	58 934.4	59 222.1	59 073.3
Gross Fixed Capital Formation	230 930.9	241 286.9	247 758.7	60 473.7	60 460.1	60 868.8	62 491.3	63 938.4
Changes in inventories	4 711.6	- 1 247.3	2 934.9	- 1 200.4	1 951.3	2 389.0	- 804.2	- 601.2
Exports	329 974.1	345 960.0	339 090.6	84 933.0	80 951.8	83 988.1	87 104.8	87 045.9
Imports	318 550.6	328 193.4	325 175.7	78 684.8	77 749.3	81 055.7	82 082.6	84 288.1
External Balance	11 423.5	17 766.6	13 914.9	6 248.2	3 202.4	2 932.4	5 022.2	2 757.9
Domestic Demand	1 155 124.9	1 202 380.0	1 244 434.1	302 651.6	307 071.2	309 682.7	311 435.6	316 244.7

Table A.4. GDP and its components from the expenditure side, Mio euro, constant prices 1995

	2000	2001	2002	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	923 704.2	940 390.6	943 886.0	234 948.4	234 957.8	235 439.4	236 228.4	237 202.4
FCE of Households and NPISH	560 388.3	566 235.3	568 760.0	141 420.4	141 056.6	141 340.6	142 422.6	143 865.6
FCE of General Government	156 497.5	162 054.9	164 872.1	40 947.6	41 190.2	41 280.6	41 318.8	41 066.4
Gross Fixed Capital Formation	190 530.0	195 565.8	196 575.1	48 742.3	48 029.4	48 270.9	49 627.2	50 648.2
Changes in inventories	- 3.9	- 279.7	3 711.4	- 241.6	2 940.7	1 767.7	- 612.7	- 358.6
Exports	280 916.9	284 015.2	281 248.3	69 251.7	66 562.6	70 017.1	72 311.0	72 233.6
Imports	264 624.5	267 200.9	271 280.9	65 188.6	64 815.5	67 239.9	68 857.8	70 269.7
External Balance	16 292.3	16 814.4	9 967.4	4 063.1	1 747.1	2 777.2	3 453.2	1 963.9
Domestic Demand	907 411.8	923 576.2	933 918.6	230 885.2	233 210.7	232 662.2	232 775.2	235 238.6

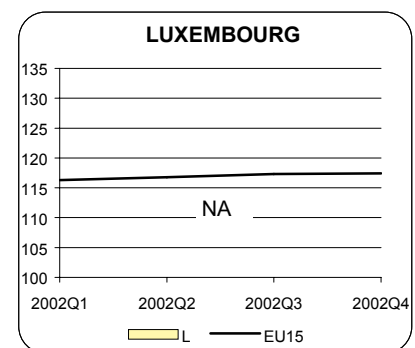
Table A.1. GDP and its components from the expenditure side, quarterly growth rates T/T-1, constant prices 1995

	2000	2001	2002	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	8.9	1.2	1.1	:	:	:	:	:
FCE of Households and NPISH	4.8	4.5	2.9	:	:	:	:	:
FCE of General Government	5.1	6.5	5.3	:	:	:	:	:
Gross Fixed Capital Formation	-3.8	4.8	-1.7	:	:	:	:	:
Changes in inventories ⁽¹⁾	2.3	1.4	-0.2	:	:	:	:	:
Exports	16.7	3.4	-0.5	:	:	:	:	:
Imports	14.1	5.4	-1.3	:	:	:	:	:
External Balance ⁽¹⁾	17.6	15.5	16.3	:	:	:	:	:
Domestic Demand	4.0	3.8	0.2	:	:	:	:	:

⁽¹⁾ Percentage of GDP.

**Table A.2. Gross value added and its components, quarterly growth rates T/T-1, constant prices 1995**

	2000	2001	2002	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Value added	7.8	2.4	0.5	:	:	:	:	:
Agriculture, hunting and forestry, fishing	-9.3	-9.7	-13.1	:	:	:	:	:
Industry, including energy	6.6	3.2	0.5	:	:	:	:	:
Construction	3.4	4.9	3.7	:	:	:	:	:
Trade, transport and communication	10.4	6.1	1.6	:	:	:	:	:
Financial services	9.1	-0.1	-1.1	:	:	:	:	:
Other services	3.8	3.7	2.6	:	:	:	:	:

Figure A.1. GDP, volume indices 1995=100**Table A.3. GDP and its components from the expenditure side, Mio euro, current prices**

	2000	2001	2002	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	21 312.8	22 082.3	22 340.5	:	:	:	:	:
FCE of Households and NPISH	8 470.9	9 131.1	9 618.0	:	:	:	:	:
FCE of General Government	3 343.8	3 716.8	4 083.9	:	:	:	:	:
Gross Fixed Capital Formation	4 426.5	4 786.6	4 744.1	:	:	:	:	:
Changes in inventories	348.4	183.4	- 169.4	:	:	:	:	:
Exports	32 367.1	33 650.7	32 464.7	:	:	:	:	:
Imports	27 643.9	29 386.3	28 400.9	:	:	:	:	:
External Balance	4 723.2	4 264.4	4 063.8	:	:	:	:	:
Domestic Demand	16 589.6	17 817.9	18 276.6	:	:	:	:	:

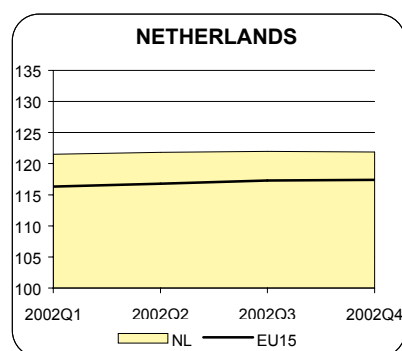
Table A.4. GDP and its components from the expenditure side, Mio euro, constant prices 1995

	2000	2001	2002	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	19 581.6	19 822.8	20 049.7	:	:	:	:	:
FCE of Households and NPISH	8 208.5	8 579.7	8 829.0	:	:	:	:	:
FCE of General Government	3 162.4	3 367.0	3 546.1	:	:	:	:	:
Gross Fixed Capital Formation	4 310.3	4 518.4	4 440.7	:	:	:	:	:
Changes in inventories	455.6	277.5	- 32.8	:	:	:	:	:
Exports	27 891.8	28 838.9	28 697.9	:	:	:	:	:
Imports	24 447.0	25 758.7	25 431.3	:	:	:	:	:
External Balance	3 444.8	3 080.2	3 266.7	:	:	:	:	:
Domestic Demand	16 136.8	16 742.5	16 783.0	:	:	:	:	:


Table A.1. GDP and its components from the expenditure side, quarterly growth rates T/T-1, constant prices 1995

	2000	2001	2002*	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	3.3	1.3	0.2	0.0	0.0	0.3	0.2	-0.1
FCE of Households and NPISH	3.3	1.2	0.9	0.6	-0.1	0.0	0.5	-0.1
FCE of General Government	1.9	3.1	3.7	0.9	0.6	2.2	0.2	0.8
Gross Fixed Capital Formation	3.5	-0.8	-3.7	0.4	-1.4	-0.8	-2.1	-1.9
Changes in inventories ⁽¹⁾	0.4	0.6	0.0	-1.0	-0.9	-0.8	-0.6	-0.4
Exports	10.9	1.7	-1.4	-1.1	-0.9	1.2	0.6	-0.4
Imports	10.6	1.9	-2.1	-1.9	-1.3	1.6	0.6	-0.5
External Balance ⁽¹⁾	5.9	5.8	6.1	6.0	6.2	6.1	6.1	6.1
Domestic Demand	2.7	1.4	-0.1	-0.5	-0.2	0.5	0.1	-0.1

⁽¹⁾ Percentage of GDP.

Figure A.1. GDP, volume indices 1995=100

Table A.2. Gross value added and its components, quarterly growth rates T/T-1, constant prices 1995

	2000	2001	2002*	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Value added	3.4	1.4	0.3	0.1	-0.2	0.3	0.2	-0.2
Agriculture, hunting and forestry, fishing	0.4	-3.4	0.8	-0.6	-3.8	0.7	3.1	-0.9
Industry, including energy	4.0	1.4	-1.5	-0.1	-0.9	0.2	0.3	-0.6
Construction	3.5	2.2	-1.7	1.3	-1.3	-1.6	0.4	-2.1
Trade, transport and communication	5.5	0.7	-0.3	-0.5	0.1	0.2	0.3	0.0
Financial services	3.1	1.7	0.0	0.2	0.0	0.0	-0.2	-0.5
Other services	1.6	2.1	3.2	0.8	0.9	1.3	0.2	1.0

Table A.3. GDP and its components from the expenditure side, Mio euro, current prices

	2000	2001	2002*	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	402 599.0	429 172.0	444 033.0	108 761.0	109 560.0	110 338.0	111 623.0	112 512.0
FCE of Households and NPISH	198 357.0	210 000.0	219 050.0	54 330.0	54 740.0	55 144.0	55 846.0	56 415.0
FCE of General Government	91 188.0	99 461.0	107 678.0	25 531.0	26 060.0	26 733.0	27 187.0	27 698.0
Gross Fixed Capital Formation	90 743.0	94 064.0	93 201.0	23 773.0	23 590.0	23 549.0	23 172.0	22 890.0
Changes in inventories	1 896.0	2 809.0	379.0	- 750.0	- 783.0	- 717.0	- 535.0	- 682.0
Exports	271 039.0	280 235.0	274 156.0	68 007.0	67 550.0	68 471.0	69 105.0	69 030.0
Imports	250 624.0	257 397.0	250 431.0	62 130.0	61 597.0	62 842.0	63 152.0	62 839.0
External Balance	20 415.0	22 838.0	23 725.0	5 877.0	5 953.0	5 629.0	5 953.0	6 191.0
Domestic Demand	382 184.0	406 334.0	420 308.0	102 884.0	103 607.0	104 709.0	105 670.0	106 321.0

Table A.4. GDP and its components from the expenditure side, Mio euro, constant prices 1995

	2000	2001	2002*	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	380 653.7	385 458.2	386 405.2	96 350.0	96 367.8	96 626.1	96 786.8	96 693.3
FCE of Households and NPISH	187 171.4	189 469.1	191 153.1	48 368.0	48 316.5	48 319.7	48 584.3	48 519.2
FCE of General Government	84 740.8	87 365.6	90 630.9	22 105.1	22 230.0	22 723.6	22 758.2	22 935.7
Gross Fixed Capital Formation	84 883.6	84 193.8	81 080.7	21 002.8	20 712.9	20 538.6	20 112.2	19 736.3
Changes in inventories	1 460.9	2 141.8	- 120.7	- 948.8	- 897.4	- 810.5	- 567.6	- 390.6
Exports	259 663.1	264 132.6	260 317.2	64 940.1	64 373.0	65 149.0	65 571.2	65 282.4
Imports	237 266.0	241 844.7	236 656.0	59 112.6	58 362.8	59 290.0	59 668.1	59 386.7
External Balance	22 397.1	22 287.9	23 661.2	5 827.5	6 010.2	5 859.0	5 903.1	5 895.8
Domestic Demand	358 256.6	363 170.3	362 744.0	90 522.5	90 357.6	90 767.1	90 883.7	90 797.6

Table A.1. GDP and its components from the expenditure side, quarterly growth rates T/T-1, constant prices 1995

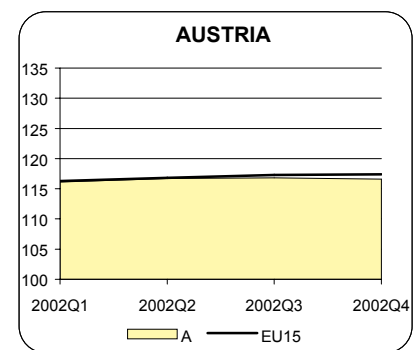
	2000	2001	2002	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	3.5	0.7	1.0	0.0	0.8	0.5	0.1	-0.1
FCE of Households and NPISH	3.3	1.5	0.9	0.7	0.2	-0.5	0.8	0.8
FCE of General Government	0.0	-0.5	1.3	0.5	0.8	-0.2	0.4	-0.1
Gross Fixed Capital Formation	5.9	-2.2	-4.8	1.1	-1.0	-2.0	-1.4	-0.7
Changes in inventories ⁽¹⁾	0.6	0.3	0.2	0.0	-0.5	1.0	0.3	1.3
Exports	13.4	7.4	2.6	0.8	1.9	-0.8	-0.6	-1.8
Imports	11.6	5.9	0.0	1.1	-0.5	-0.3	-1.7	0.9
External Balance ⁽¹⁾	0.9	1.6	3.0	1.9	3.2	2.9	3.5	2.0
Domestic Demand	2.7	-0.1	-0.4	0.1	-0.5	0.8	-0.5	1.3



⁽¹⁾ Percentage of GDP.

Table A.2. Gross value added and its components, quarterly growth rates T/T-1, constant prices 1995

	2000	2001	2002	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Value added	4.2	0.7	0.6	0.1	0.6	0.3	-0.1	-0.2
Agriculture, hunting and forestry, fishing	-1.6	-0.7	-0.1	-1.6	0.5	-0.2	0.4	0.8
Industry, including energy	5.5	1.4	1.2	-1.0	2.8	2.0	-2.3	-2.8
Construction	1.2	-4.8	0.2	-1.1	0.5	0.8	-0.4	0.9
Trade, transport and communication	3.4	0.5	1.3	0.8	0.5	0.7	0.5	-0.1
Financial services	7.3	2.8	-0.5	0.7	-1.5	-1.5	1.4	1.2
Other services	2.1	0.1	0.5	0.5	0.3	-0.4	0.3	0.6

Figure A.1. GDP, volume indices 1995=100**Table A.3. GDP and its components from the expenditure side, Mio euro, current prices**

	2000	2001	2002	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	207 037.5	211 857.0	216 830.5	53 143.0	53 874.7	54 125.8	54 426.2	54 598.4
FCE of Households and NPISH	117 444.6	121 580.0	124 960.9	30 689.1	30 919.9	30 840.0	31 281.6	31 792.0
FCE of General Government	39 800.3	40 544.2	41 449.2	10 241.1	10 282.0	10 312.3	10 415.3	10 439.8
Gross Fixed Capital Formation	49 403.5	49 137.6	47 138.9	12 150.5	11 934.9	11 842.2	11 680.7	11 664.5
Changes in inventories	1 654.4	657.1	687.0	- 129.9	387.1	754.6	- 79.2	241.9
Exports	103 912.8	111 124.0	113 037.5	28 304.5	28 602.7	28 122.3	28 312.7	28 190.6
Imports	105 178.0	111 186.0	110 443.0	28 112.3	28 251.9	27 745.6	27 185.0	27 730.3
External Balance	- 1 265.2	- 62.0	2 594.5	192.1	350.8	376.7	1 127.7	460.3
Domestic Demand	208 302.7	211 919.0	214 236.0	52 950.9	53 523.9	53 749.1	53 298.5	54 138.2

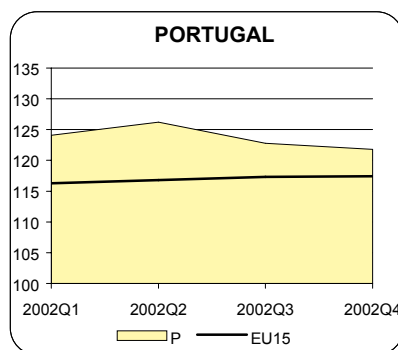
Table A.4. GDP and its components from the expenditure side, Mio euro, constant prices 1995

	2000	2001	2002	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	206 004.3	207 383.6	209 538.9	51 807.4	52 235.0	52 501.8	52 533.9	52 459.1
FCE of Households and NPISH	115 084.7	116 782.2	117 863.4	29 304.9	29 378.0	29 224.0	29 464.5	29 714.1
FCE of General Government	38 851.2	38 646.6	39 147.0	9 704.5	9 785.7	9 768.6	9 803.3	9 792.6
Gross Fixed Capital Formation	49 047.6	47 986.2	45 704.0	11 804.1	11 686.2	11 453.5	11 296.6	11 220.6
Changes in inventories	1 230.0	550.1	513.0	17.5	- 274.0	530.5	138.5	659.9
Exports	104 038.8	111 731.7	114 655.9	28 465.6	29 016.8	28 789.9	28 621.3	28 115.0
Imports	102 248.2	108 313.2	108 344.3	27 490.5	27 359.9	27 265.1	26 791.5	27 043.1
External Balance	1 790.7	3 418.5	6 311.6	975.0	1 656.9	1 524.9	1 829.8	1 071.8
Domestic Demand	204 213.6	203 965.1	203 227.4	50 832.4	50 578.1	50 977.0	50 704.1	51 387.3


Table A.1. GDP and its components from the expenditure side, quarterly growth rates T/T-1, constant prices 1995

	2000	2001	2002*	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	3.7	1.6	0.5	0.5	0.5	1.7	-2.7	-0.8
FCE of Households and NPISH	2.6	1.2	0.7	-0.6	0.6	0.3	0.6	-1.6
FCE of General Government	4.0	2.8	3.3	0.7	2.0	0.1	0.4	0.7
Gross Fixed Capital Formation	4.4	0.0	-5.2	1.5	-5.4	0.1	-4.0	-2.6
Changes in inventories ⁽¹⁾	0.9	0.8	0.8	-0.1	1.1	1.1	1.3	-0.1
Exports	8.0	1.4	2.0	3.4	-0.8	4.5	-2.8	0.0
Imports	5.4	0.3	-0.4	-1.2	-1.0	0.2	2.9	-4.5
External Balance ⁽¹⁾	-10.6	-10.0	-9.1	-9.9	-9.7	-8.1	-10.6	-8.6
Domestic Demand	3.1	1.1	-0.4	-1.0	0.3	0.2	-0.4	-2.6

⁽¹⁾ Percentage of GDP.

Figure A.1. GDP, volume indices 1995=100

Table A.2. Gross value added and its components, quarterly growth rates T/T-1, constant prices 1995

	2000	2001	2002*	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Value added	3.7	2.9	:	0.8	-0.1	1.8	-2.3	0.2
Agriculture, hunting and forestry, fishing	-4.4	-1.5	:	2.3	0.2	2.4	0.6	1.6
Industry, including energy	2.0	1.9	:	0.3	-1.4	2.2	-1.1	-0.7
Construction	4.4	2.5	:	3.6	-3.5	1.0	-7.2	-3.8
Trade, transport and communication	3.1	2.0	:	0.1	1.4	0.5	-1.6	-1.9
Financial services	6.9	5.7	:	1.3	-0.1	4.5	-5.0	3.7
Other services	4.5	3.1	:	0.4	0.9	0.3	-0.5	1.0

Table A.3. GDP and its components from the expenditure side, Mio euro, current prices

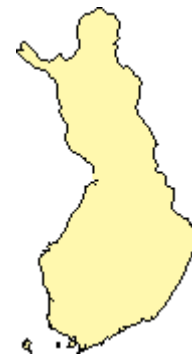
	2000	2001	2002*	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	115 546.0	122 977.9	129 187.6	31 616.5	31 768.1	32 680.9	32 362.6	32 528.2
FCE of Households and NPISH	71 115.4	74 960.7	78 206.7	18 857.7	19 204.8	19 562.4	19 836.9	19 602.6
FCE of General Government	23 696.7	25 413.1	27 283.1	6 550.0	6 709.5	6 820.7	6 940.5	7 056.9
Gross Fixed Capital Formation	32 656.1	33 497.5	32 252.6	8 599.2	8 196.2	8 299.6	8 020.4	7 710.0
Changes in inventories	1 046.7	1 080.8	1 119.5	46.9	337.5	368.0	371.3	50.0
Exports	36 536.3	38 065.0	38 920.1	9 722.1	9 366.3	9 882.3	9 730.9	9 977.4
Imports	49 505.2	50 039.2	48 594.3	12 159.4	12 046.2	12 252.1	12 537.4	11 868.7
External Balance	- 12 968.9	- 11 974.2	- 9 674.3	- 2 437.3	- 2 679.9	- 2 369.8	- 2 806.5	- 1 891.3
Domestic Demand	128 514.9	134 952.1	138 861.8	34 053.8	34 448.0	35 050.7	35 169.1	34 419.5

Table A.4. GDP and its components from the expenditure side, Mio euro, constant prices 1995

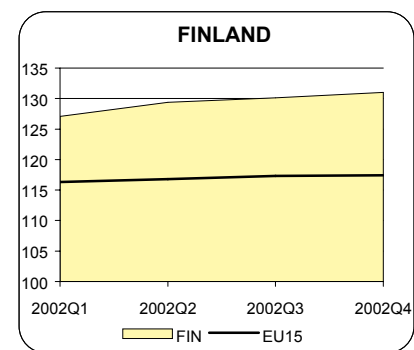
	2000	2001	2002*	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	100 118.7	101 763.2	102 239.0	25 507.5	25 631.8	26 069.3	25 364.7	25 168.6
FCE of Households and NPISH	63 129.8	63 879.9	64 303.6	15 966.8	16 057.4	16 102.4	16 201.3	15 950.0
FCE of General Government	18 568.5	19 095.8	19 726.0	4 834.0	4 930.5	4 936.7	4 954.7	4 991.2
Gross Fixed Capital Formation	28 130.9	28 136.1	26 667.9	7 241.2	6 849.9	6 853.7	6 579.8	6 410.5
Changes in inventories	877.4	863.2	855.7	- 19.4	270.4	284.9	321.3	- 16.2
Exports	34 765.6	35 257.5	35 965.9	8 936.3	8 866.0	9 261.4	9 004.6	9 008.9
Imports	45 353.4	45 469.5	45 280.2	11 451.6	11 342.5	11 369.9	11 697.0	11 176.1
External Balance	- 10 587.9	- 10 212.0	- 9 314.3	- 2 515.2	- 2 476.5	- 2 108.5	- 2 692.4	- 2 167.2
Domestic Demand	110 706.5	111 975.1	111 553.3	28 022.7	28 108.3	28 177.8	28 057.2	27 335.7

Table A.1. GDP and its components from the expenditure side, quarterly growth rates T/T-1, constant prices 1995

	2000	2001	2002	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	5.5	0.6	1.6	0.1	-0.3	1.8	0.5	0.7
FCE of Households and NPISH	3.3	1.7	2.1	1.1	-0.5	1.6	-0.1	1.5
FCE of General Government	0.4	1.2	4.0	0.7	2.5	0.3	0.6	0.7
Gross Fixed Capital Formation	4.0	3.8	-1.0	-1.0	2.4	-0.2	-0.1	-1.8
Changes in inventories ⁽¹⁾	-0.1	-0.2	-2.2	-1.1	-2.2	-2.3	-1.1	-3.1
Exports	19.3	-2.3	5.6	3.8	0.3	4.9	0.3	1.5
Imports	16.9	-0.2	1.7	-0.3	0.4	3.3	2.5	-4.0
External Balance ⁽¹⁾	13.2	12.1	13.9	13.0	13.1	14.0	13.2	15.3
Domestic Demand	3.0	2.0	-0.4	-2.0	-0.4	0.7	1.5	-1.7

⁽¹⁾ Percentage of GDP.**Table A.2. Gross value added and its components, quarterly growth rates T/T-1, constant prices 1995**

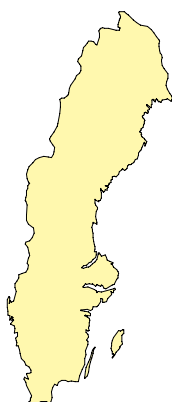
	2000	2001	2002	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Value added	6.3	0.6	1.5	0.0	-0.3	1.5	0.7	0.7
Agriculture, hunting and forestry, fishing	13.0	-4.9	2.1	-5.4	4.4	3.1	-0.4	0.9
Industry, including energy	11.0	0.0	1.3	-1.0	-1.5	3.2	2.3	1.1
Construction	0.8	-3.1	-1.3	1.0	2.8	-2.2	-1.3	-0.4
Trade, transport and communication	5.3	1.8	3.3	0.8	0.8	1.7	0.2	0.8
Financial services	6.1	0.2	0.4	0.3	-1.4	1.4	-0.2	0.3
Other services	2.3	2.3	1.4	0.7	-0.5	0.2	0.8	0.6

Figure A.1. GDP, volume indices 1995=100**Table A.3. GDP and its components from the expenditure side, Mio euro, current prices**

	2000	2001	2002	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	130 234.0	135 791.0	139 734.0	34 123.0	34 011.0	34 893.0	35 222.0	35 608.0
FCE of Households and NPISH	64 486.0	67 792.0	70 345.0	17 346.0	17 042.0	17 615.0	17 782.0	17 906.0
FCE of General Government	27 005.0	28 263.0	30 145.0	7 193.0	7 380.0	7 478.0	7 579.0	7 708.0
Gross Fixed Capital Formation	25 853.0	27 739.0	27 805.0	6 828.0	6 967.0	7 034.0	6 965.0	6 839.0
Changes in inventories	853.0	877.0	304.0	- 170.0	- 42.0	74.0	89.0	183.0
Exports	55 948.0	54 017.0	53 306.0	13 353.0	13 088.0	13 358.0	13 493.0	13 367.0
Imports	43 911.0	42 897.0	42 171.0	10 427.0	10 424.0	10 666.0	10 686.0	10 395.0
External Balance	12 037.0	11 120.0	11 135.0	2 926.0	2 664.0	2 692.0	2 807.0	2 972.0
Domestic Demand	118 197.0	124 671.0	128 599.0	31 197.0	31 347.0	32 201.0	32 415.0	32 636.0

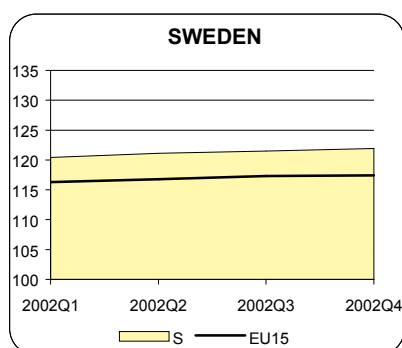
Table A.4. GDP and its components from the expenditure side, Mio euro, constant prices 1995

	2000	2001	2002	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	125 518.1	126 332.5	128 388.3	31 637.4	31 534.2	32 108.8	32 284.3	32 508.0
FCE of Households and NPISH	60 681.5	61 706.3	62 989.8	15 587.7	15 512.4	15 764.7	15 746.8	15 988.7
FCE of General Government	24 876.3	25 166.5	26 180.7	6 345.9	6 502.6	6 520.1	6 561.6	6 607.6
Gross Fixed Capital Formation	23 494.2	24 381.1	24 136.7	5 932.4	6 074.2	6 063.3	6 056.9	5 949.6
Changes in inventories	- 138.5	- 215.3	- 2 767.3	- 357.4	- 682.5	- 742.8	- 351.3	- 1 006.1
Exports	60 618.2	59 217.3	62 530.5	14 964.7	15 005.9	15 738.6	15 784.1	16 019.3
Imports	44 013.6	43 923.3	44 682.1	10 840.5	10 884.7	11 241.7	11 518.5	11 059.2
External Balance	16 604.6	15 293.9	17 848.4	4 124.2	4 121.3	4 496.9	4 265.6	4 960.1
Domestic Demand	108 913.5	111 038.6	110 539.8	27 513.2	27 413.0	27 612.0	28 018.7	27 547.9


Table A.1. GDP and its components from the expenditure side, quarterly growth rates T/T-1, constant prices 1995

	2000	2001	2002	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	4.4	1.1	1.9	0.7	0.5	0.6	0.3	0.3
FCE of Households and NPISH	4.9	0.2	1.3	0.2	0.4	0.6	0.6	0.5
FCE of General Government	-1.1	0.9	2.1	1.5	0.2	0.6	0.6	0.2
Gross Fixed Capital Formation	6.6	0.8	-2.5	0.8	-1.5	0.3	-1.8	9.3
Changes in inventories ⁽¹⁾	0.2	-0.2	-0.3	-0.7	-0.5	-0.6	-0.2	-1.0
Exports	11.3	-0.8	0.4	1.7	0.7	-0.3	-0.9	-1.7
Imports	11.5	-3.5	-2.7	0.4	0.3	-1.3	-0.3	-0.2
External Balance ⁽¹⁾	9.4	10.4	11.4	11.3	11.5	11.8	11.5	10.7
Domestic Demand	3.8	0.1	0.7	0.0	0.3	0.3	0.7	1.2

⁽¹⁾ Percentage of GDP.

Figure A.1. GDP, volume indices 1995=100

Table A.2. Gross value added and its components, quarterly growth rates T/T-1, constant prices 1995

	2000	2001	2002	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Value added	4.6	1.2	1.8	:	:	:	:	:
Agriculture, hunting and forestry, fishing	2.8	-0.8	1.2	-0.5	-0.1	1.9	-0.4	1.5
Industry, including energy	9.6	-0.8	2.3	0.5	0.9	1.0	0.4	1.0
Construction	1.3	4.1	2.3	1.5	-0.5	1.9	-0.2	0.0
Trade, transport and communication	3.8	1.8	3.1	0.5	1.0	0.9	0.8	0.9
Financial services	5.0	2.2	0.2	0.4	-0.4	0.3	-0.2	0.2
Other services	0.9	1.5	1.8	1.2	0.4	0.5	0.2	-0.6

Table A.3. GDP and its components from the expenditure side, Mio euro, current prices

	2000	2001	2002	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	260 120.2	244 904.6	255 423.1	:	:	:	:	:
FCE of Households and NPISH	127 650.7	119 137.1	124 349.3	:	:	:	:	:
FCE of General Government	69 817.3	66 724.0	71 565.5	:	:	:	:	:
Gross Fixed Capital Formation	46 099.2	43 642.5	43 634.3	:	:	:	:	:
Changes in inventories	1 914.3	681.2	392.7	:	:	:	:	:
Exports	119 211.0	111 012.9	110 517.0	:	:	:	:	:
Imports	104 572.2	96 293.2	95 035.8	:	:	:	:	:
External Balance	14 638.8	14 719.8	15 481.2	:	:	:	:	:
Domestic Demand	245 481.5	230 184.8	239 941.9	:	:	:	:	:

Table A.4. GDP and its components from the expenditure side, Mio euro, constant prices 1995

	2000	2001	2002	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	222 867.2	225 379.4	229 642.8	56 801.4	57 089.0	57 434.8	57 602.4	57 775.8
FCE of Households and NPISH	108 489.8	108 698.2	110 107.2	27 176.8	27 288.4	27 439.5	27 615.6	27 752.7
FCE of General Government	53 724.0	54 211.8	55 366.1	13 707.4	13 735.3	13 810.9	13 899.3	13 920.6
Gross Fixed Capital Formation	39 229.7	39 546.6	38 556.1	9 900.5	9 751.8	9 776.4	9 602.6	10 496.9
Changes in inventories	442.7	- 468.1	- 667.8	- 419.0	- 266.4	- 367.1	- 121.1	- 574.9
Exports	114 159.4	113 301.3	113 757.7	28 509.2	28 711.6	28 618.2	28 372.6	27 894.7
Imports	93 178.3	89 910.4	87 476.5	22 073.6	22 131.7	21 843.1	21 766.7	21 714.2
External Balance	20 981.1	23 390.9	26 281.2	6 435.7	6 579.9	6 775.1	6 605.9	6 180.5
Domestic Demand	201 886.2	201 988.5	203 361.6	50 365.7	50 509.1	50 659.7	50 996.5	51 595.3

Table A.1. GDP and its components from the expenditure side, quarterly growth rates T/T-1, constant prices 1995

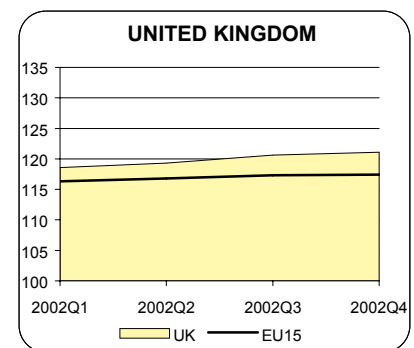
	2000	2001	2002	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	3.1	2.1	1.8	0.4	0.1	0.6	1.1	0.4
FCE of Households and NPISH	5.2	4.1	3.8	1.2	0.6	1.1	0.8	1.1
FCE of General Government	2.1	2.5	3.8	2.0	2.1	-1.4	0.4	1.0
Gross Fixed Capital Formation	1.9	1.0	-3.2	-1.4	-2.2	0.9	-0.3	0.5
Changes in inventories ⁽¹⁾	0.7	0.0	0.0	-0.1	0.0	-0.9	0.1	0.7
Exports	10.1	0.9	-1.0	-0.9	0.2	4.0	-1.1	-3.6
Imports	11.7	2.3	1.5	0.7	1.2	1.3	0.2	0.2
External Balance ⁽¹⁾	-5.6	-6.1	-6.9	-6.6	-7.0	-6.2	-6.5	-7.8
Domestic Demand	3.9	2.6	2.6	1.0	0.5	-0.2	1.4	1.6



(1) Percentage of GDP.

Table A.2. Gross value added and its components, quarterly growth rates T/T-1, constant prices 1995

	2000	2001	2002	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Value added	3.3	2.3	1.6	0.3	0.1	0.5	1.0	0.4
Agriculture, hunting and forestry, fishing	-3.2	-10.6	3.5	2.1	2.4	0.8	0.0	-0.6
Industry, including energy	1.7	-2.2	-3.5	-2.3	-1.2	0.2	0.4	-0.8
Construction	1.8	3.6	7.5	1.8	2.9	1.2	1.8	1.9
Trade, transport and communication	5.4	4.4	3.0	1.1	0.8	0.5	1.2	0.7
Financial services	4.5	5.0	2.7	1.1	-0.4	0.5	1.5	1.1
Other services	2.0	2.1	2.7	0.9	0.5	0.7	0.8	0.2

Figure A.1. GDP, volume indices 1995=100**Table A.3. GDP and its components from the expenditure side, Mio euro, current prices**

	2000	2001	2002	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	1 559 391.8	1 596 985.9	1 659 111.9	407 033.0	416 319.3	411 633.8	413 116.0	418 477.0
FCE of Households and NPISH	1 028 066.6	1 058 293.2	1 095 601.2	270 018.0	275 728.6	272 399.8	272 268.0	275 525.1
FCE of General Government	291 726.7	307 949.8	332 261.0	80 320.1	82 774.5	82 360.2	82 983.6	84 208.8
Gross Fixed Capital Formation	260 744.4	264 262.5	261 598.1	65 172.8	65 465.4	65 649.8	65 000.9	65 553.2
Changes in inventories	9 188.2	2 195.0	- 337.1	- 409.1	164.3	- 3 816.8	747.6	2 532.6
Exports	435 019.8	430 526.1	428 089.6	105 539.8	107 505.1	110 570.3	106 500.6	103 680.3
Imports	465 354.0	466 240.7	458 100.8	113 608.7	115 318.5	115 529.5	114 384.7	113 023.1
External Balance	- 30 334.2	- 35 714.6	- 30 011.2	- 8 068.9	- 7 813.5	- 4 959.2	- 7 884.1	- 9 342.7
Domestic Demand	1 589 726.0	1 632 700.5	1 689 123.2	415 101.9	424 132.8	416 592.9	421 000.1	427 819.8

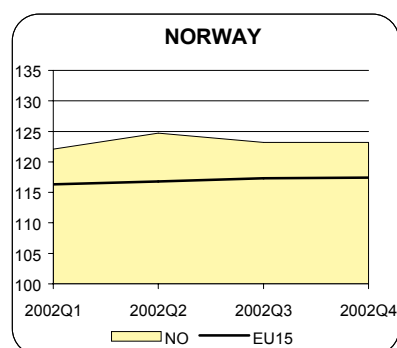
Table A.4. GDP and its components from the expenditure side, Mio euro, constant prices 1995

	2000	2001	2002	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	1 000 878.6	1 021 999.8	1 040 394.1	256 969.5	257 284.4	258 811.7	261 580.5	262 578.2
FCE of Households and NPISH	682 037.5	709 857.6	737 167.3	180 446.1	181 563.2	183 575.4	184 972.4	186 926.7
FCE of General Government	184 032.4	188 662.1	195 768.8	48 208.2	49 227.8	48 555.7	48 736.7	49 245.9
Gross Fixed Capital Formation	183 383.3	185 171.4	179 288.1	45 510.5	44 515.4	44 915.9	44 798.9	45 003.9
Changes in inventories	7 256.4	411.4	- 162.9	- 309.6	- 35.9	- 2 212.4	197.2	1 889.7
Exports	344 024.9	347 101.7	343 623.1	84 478.3	84 618.2	87 981.2	87 028.3	83 900.5
Imports	399 855.8	409 204.4	415 290.4	101 337.6	102 579.7	103 959.2	104 130.4	104 381.2
External Balance	- 55 830.9	- 62 102.7	- 71 667.2	- 16 859.3	- 17 961.5	- 15 978.0	- 17 102.1	- 20 480.8
Domestic Demand	1 056 709.5	1 084 102.5	1 112 061.4	273 828.9	275 245.9	274 789.7	278 682.6	283 058.9


Table A.1. GDP and its components from the expenditure side, quarterly growth rates T/T-1, constant prices 1995

	2000	2001	2002*	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	2.4	1.4	1.5	0.8	-1.3	2.1	-1.2	-0.1
FCE of Households and NPISH	3.5	2.5	2.9	0.6	1.1	0.4	1.0	:
FCE of General Government	1.2	2.0	2.2	1.0	2.7	-0.1	0.9	:
Gross Fixed Capital Formation	-1.5	-4.6	-2.3	0.1	-3.5	6.9	-7.1	3.9
Changes in inventories ⁽¹⁾	2.3	1.5	1.4	3.7	3.9	3.7	3.9	:
Exports	2.9	4.2	1.3	2.7	-6.5	6.7	-3.7	-1.0
Imports	3.2	0.0	1.2	1.2	-2.0	5.4	-2.7	2.4
External Balance ⁽¹⁾	4.5	6.1	6.1	6.4	4.5	5.2	4.7	3.4
Domestic Demand	2.5	-0.3	1.5	0.1	0.7	1.4	-0.7	1.3

⁽¹⁾ Percentage of GDP.

Figure A.1. GDP, volume indices 1995=100

Table A.2. Gross value added and its components, quarterly growth rates T/T-1, constant prices 1995

	2000	2001	2002*	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Value added	2.5	1.7	:	0.8	-1.4	2.5	-1.6	-0.1
Agriculture, hunting and forestry, fishing	1.3	-2.0	:	1.7	3.2	-4.1	8.4	-4.6
Industry, including energy	2.7	-0.2	:	0.7	-3.9	6.6	-4.4	-0.2
Construction	1.2	1.2	:	1.4	-0.1	-0.5	-0.2	-0.4
Trade, transport and communication	2.7	1.6	:	0.1	0.2	-0.3	1.0	-0.2
Financial services	4.8	6.3	:	1.0	-1.0	1.4	-2.0	1.4
Other services	0.6	1.0	:	1.3	0.3	-0.1	0.5	-0.4

Table A.3. GDP and its components from the expenditure side, Mio euro, current prices

	2000	2001	2002*	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	180 588.9	187 722.1	201 948.8	47 086.7	47 286.8	52 215.4	51 453.0	53 138.4
FCE of Households and NPISH	76 993.4	80 946.4	90 353.4	20 790.8	21 429.7	22 466.6	23 142.9	:
FCE of General Government	34 527.2	38 027.8	42 158.3	10 103.5	10 438.6	11 045.9	11 532.8	:
Gross Fixed Capital Formation	34 951.5	34 791.2	37 204.1	8 240.1	8 110.4	9 134.5	8 609.7	8 687.9
Changes in inventories	3 731.9	2 024.1	2 169.5	871.0	- 304.2	1 455.0	1 120.0	:
Exports	84 614.8	86 833.8	85 160.0	20 448.4	20 780.4	22 306.3	20 828.3	21 354.6
Imports	54 229.9	54 901.2	55 096.6	13 367.2	13 168.1	14 192.9	13 780.6	14 094.8
External Balance	30 384.9	31 932.5	30 063.4	7 081.2	7 612.3	8 113.4	7 047.6	7 259.8
Domestic Demand	150 204.0	155 789.5	171 885.4	40 005.5	39 674.5	44 102.0	44 405.4	45 878.6

Table A.4. GDP and its components from the expenditure side, Mio euro, constant prices 1995

	2000	2001	2002*	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	134 451.2	136 393.4	138 501.4	34 992.0	34 522.1	35 258.9	34 837.7	34 818.7
FCE of Households and NPISH	67 320.1	68 986.1	70 986.6	17 319.6	17 507.8	17 577.4	17 747.8	:
FCE of General Government	27 774.8	28 337.0	28 952.0	7 248.8	7 447.8	7 440.3	7 508.0	:
Gross Fixed Capital Formation	30 181.1	28 800.7	28 137.0	6 890.9	6 652.7	7 113.3	6 608.7	6 868.1
Changes in inventories	3 153.9	1 983.8	1 983.8	1 284.3	1 354.1	1 305.3	1 342.8	:
Exports	54 309.4	56 581.4	57 317.0	14 294.1	13 359.6	14 258.7	13 724.9	13 581.1
Imports	48 288.1	48 295.5	48 875.0	12 045.8	11 800.1	12 436.2	12 094.7	12 389.4
External Balance	6 021.3	8 285.9	8 442.0	2 248.3	1 559.5	1 822.5	1 630.2	1 191.7
Domestic Demand	128 429.8	128 107.5	130 059.4	32 743.7	32 962.6	33 436.5	33 207.5	33 627.0

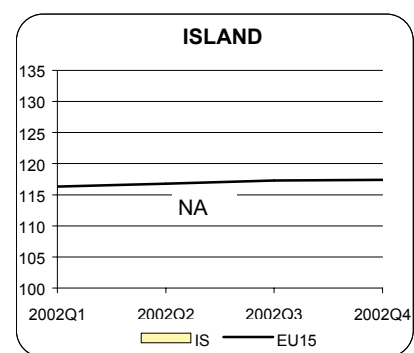
Table A.1. GDP and its components from the expenditure side, quarterly growth rates T/T-1, constant prices 1995

	2000	2001	2002*	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	5.0	3.0	0.0	:	:	:	:	:
FCE of Households and NPISH	4.2	-3.0	-1.0	:	:	:	:	:
FCE of General Government	3.7	3.0	3.0	:	:	:	:	:
Gross Fixed Capital Formation	12.7	-6.0	-14.6	:	:	:	:	:
Changes in inventories ⁽¹⁾	-14.2	-13.3	-12.7	:	:	:	:	:
Exports	6.3	7.6	5.0	:	:	:	:	:
Imports	-25.5	-7.8	-3.0	:	:	:	:	:
External Balance ⁽¹⁾	6.2	11.1	13.9	:	:	:	:	:
Domestic Demand	-8.0	-2.5	-3.1	:	:	:	:	:

(¹) Percentage of GDP.

**Table A.2. Gross value added and its components, quarterly growth rates T/T-1, constant prices 1995**

	2000	2001	2002*	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Value added	:	:	:	:	:	:	:	:
Agriculture, hunting and forestry, fishing	:	:	:	:	:	:	:	:
Industry, including energy	:	:	:	:	:	:	:	:
Construction	:	:	:	:	:	:	:	:
Trade, transport and communication	:	:	:	:	:	:	:	:
Financial services	:	:	:	:	:	:	:	:
Other services	:	:	:	:	:	:	:	:

Figure A.1. GDP, volume indices 1995=100**Table A.3. GDP and its components from the expenditure side, Mio euro, current prices**

	2000	2001	2002*	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	9 281.0	8 659.7	9 364.0	:	:	:	:	:
FCE of Households and NPISH	5 493.4	4 770.0	5 039.3	:	:	:	:	:
FCE of General Government	2 181.3	2 024.4	2 225.1	:	:	:	:	:
Gross Fixed Capital Formation	2 213.5	1 915.1	1 745.3	:	:	:	:	:
Changes in inventories	34.4	- 12.3	77.4	:	:	:	:	:
Exports	3 197.2	3 477.8	3 867.2	:	:	:	:	:
Imports	3 838.8	3 515.3	3 590.3	:	:	:	:	:
External Balance	- 641.6	- 37.5	276.9	:	:	:	:	:
Domestic Demand	9 922.6	8 697.2	9 087.1	:	:	:	:	:

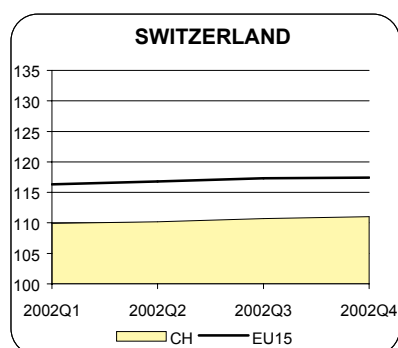
Table A.4. GDP and its components from the expenditure side, Mio euro, constant prices 1995

	2000	2001	2002*	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	6 735.4	6 934.8	6 934.8	:	:	:	:	:
FCE of Households and NPISH	4 162.2	4 036.3	3 995.9	:	:	:	:	:
FCE of General Government	1 366.0	1 406.9	1 449.2	:	:	:	:	:
Gross Fixed Capital Formation	1 746.2	1 641.7	1 402.0	:	:	:	:	:
Changes in inventories	- 957.5	- 923.2	- 878.8	:	:	:	:	:
Exports	2 518.0	2 708.1	2 843.6	:	:	:	:	:
Imports	2 099.5	1 935.1	1 877.0	:	:	:	:	:
External Balance	418.4	773.1	966.5	:	:	:	:	:
Domestic Demand	6 316.9	6 161.7	5 968.3	:	:	:	:	:

Table A.1. GDP and its components from the expenditure side, quarterly growth rates T/T-1, constant prices 1995


	2000	2001	2002*	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	3.2	0.9	0.1	0.2	-0.3	0.3	0.4	0.3
FCE of Households and NPISH	2.0	1.8	0.9	0.4	0.4	-0.1	0.3	-0.1
FCE of General Government	1.5	2.6	1.9	1.0	0.7	0.1	1.2	0.4
Gross Fixed Capital Formation	5.8	-5.2	-6.5	-1.7	-4.5	-0.3	3.4	-6.5
Changes in inventories ⁽¹⁾	-0.3	0.1	-0.4	-0.4	-0.3	0.9	-1.7	-0.7
Exports	10.0	-0.1	0.4	0.2	0.5	-0.8	4.0	0.2
Imports	8.5	-0.3	-2.6	-2.0	0.0	1.1	-1.0	-1.7
External Balance ⁽¹⁾	4.5	4.5	5.6	4.9	5.1	4.4	6.3	7.0
Domestic Demand	2.3	0.8	-1.1	-0.7	-0.5	1.1	-1.6	-0.4

⁽¹⁾ Percentage of GDP.

Figure A.1. GDP, volume indices 1995=100

Table A.2. Gross value added and its components, quarterly growth rates T/T-1, constant prices 1995

	2000	2001	2002*	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Value added	:	:	:	:	:	:	:	:
Agriculture, hunting and forestry, fishing	:	:	:	:	:	:	:	:
Industry, including energy	:	:	:	:	:	:	:	:
Construction	:	:	:	:	:	:	:	:
Trade, transport and communication	:	:	:	:	:	:	:	:
Financial services	:	:	:	:	:	:	:	:
Other services	:	:	:	:	:	:	:	:

Table A.3. GDP and its components from the expenditure side, Mio euro, current prices

	2000	2001	2002*	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	260 312.7	274 662.0	284 139.7	70 352.5	70 406.0	71 174.5	71 356.7	71 189.4
FCE of Households and NPISH	155 369.3	165 117.1	172 864.1	42 585.9	42 902.3	43 182.2	43 414.2	43 385.0
FCE of General Government	38 091.8	40 814.8	43 319.9	10 529.5	10 681.5	10 764.8	10 908.0	10 969.2
Gross Fixed Capital Formation	53 963.8	53 674.1	51 607.6	13 341.6	13 196.9	13 140.5	13 085.5	12 267.2
Changes in inventories	- 482.5	402.4	- 2 669.8	- 145.4	- 838.1	- 62.9	- 1 260.8	- 691.4
Exports	114 266.8	119 449.7	121 264.7	29 787.8	29 992.4	30 358.2	30 704.2	30 236.1
Imports	100 896.5	104 796.0	102 246.9	25 747.0	25 529.0	26 208.3	25 494.4	24 976.7
External Balance	13 370.3	14 653.7	19 017.8	4 040.9	4 463.4	4 149.9	5 209.8	5 259.4
Domestic Demand	246 942.4	260 008.3	265 121.9	66 311.7	65 942.6	67 024.6	66 146.9	65 930.0

Table A.4. GDP and its components from the expenditure side, Mio euro, constant prices 1995

	2000	2001	2002*	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	257 139.0	259 404.6	259 617.4	64 782.7	64 593.3	64 785.5	65 066.3	65 286.4
FCE of Households and NPISH	152 119.0	154 929.8	156 267.3	38 932.3	39 073.0	39 025.0	39 149.4	39 124.3
FCE of General Government	37 795.7	38 768.6	39 518.6	9 741.8	9 805.3	9 816.1	9 932.9	9 969.5
Gross Fixed Capital Formation	56 549.7	53 615.6	50 129.1	13 167.8	12 579.1	12 539.4	12 967.0	12 125.9
Changes in inventories	- 853.0	377.0	- 955.1	- 229.6	- 168.9	594.3	- 1 102.3	- 487.0
Exports	107 899.0	107 811.5	108 228.7	26 584.1	26 712.1	26 492.4	27 549.3	27 601.1
Imports	96 371.4	96 097.9	93 571.3	23 417.8	23 410.3	23 672.7	23 447.4	23 055.2
External Balance	11 527.7	11 713.6	14 657.4	3 166.3	3 301.8	2 819.7	4 101.9	4 546.0
Domestic Demand	245 611.4	247 691.0	244 959.9	61 616.4	61 291.5	61 965.8	60 964.5	60 740.4

Table A.1. GDP and its components from the expenditure side, quarterly growth rates T/T-1, constant prices 1995

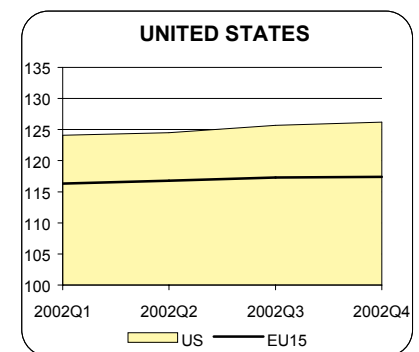
	2000	2001	2002*	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	3.8	0.3	2.4	0.7	1.2	0.3	1.0	0.3
FCE of Households and NPISH	4.3	2.5	3.1	1.5	0.8	0.4	1.0	0.4
FCE of General Government	2.8	3.8	4.5	1.7	1.0	0.9	0.7	1.4
Gross Fixed Capital Formation	5.5	-2.7	-1.9	-1.0	0.4	-0.6	0.1	0.9
Changes in inventories ⁽¹⁾	1.1	0.0	0.8	-0.3	0.4	0.8	1.0	1.1
Exports	9.7	-5.4	-1.6	-2.5	0.9	3.4	1.1	-1.5
Imports	13.2	-2.9	3.7	-1.4	2.1	5.1	0.8	1.8
External Balance ⁽¹⁾	-4.6	-4.8	-5.4	-4.8	-5.0	-5.4	-5.4	-5.9
Domestic Demand	4.5	0.4	3.1	0.7	1.4	0.7	0.9	0.8



⁽¹⁾ Percentage of GDP.

Table A.2. Gross value added and its components, quarterly growth rates T/T-1, constant prices 1995

	2000	2001	2002*	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Value added	:	:	:	:	:	:	:	:
Agriculture, hunting and forestry, fishing	:	:	:	:	:	:	:	:
Industry, including energy	:	:	:	:	:	:	:	:
Construction	:	:	:	:	:	:	:	:
Trade, transport and communication	:	:	:	:	:	:	:	:
Financial services	:	:	:	:	:	:	:	:
Other services	:	:	:	:	:	:	:	:

Figure A.1. GDP, volume indices 1995=100**Table A.3. GDP and its components from the expenditure side, Mio euro, current prices**

	2000	2001	2002*	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	10 637 193.3	11 257 048.1	11 047 522.5	2 833 223.0	2 941 231.8	2 823 440.4	2 669 931.0	2 648 890.0
FCE of Households and NPISH	7 236 520.3	7 801 261.4	7 724 142.2	1 981 274.0	2 046 044.2	1 973 912.7	1 870 575.4	1 857 530.1
FCE of General Government	1 549 566.8	1 699 529.9	1 714 355.5	433 010.5	451 746.9	438 525.8	414 077.9	415 039.8
Gross Fixed Capital Formation	2 177 995.5	2 213 162.8	2 052 959.4	542 009.6	554 673.4	525 893.6	490 824.9	489 262.1
Changes in inventories	68 785.0	- 67 375.8	4 073.7	- 26 936.4	- 8 562.9	909.3	4 465.3	6 133.9
Exports	1 192 220.1	1 154 662.1	1 073 316.3	270 990.8	278 776.9	277 013.8	263 938.5	256 513.7
Imports	1 587 894.5	1 544 192.4	1 521 324.6	367 125.5	381 446.7	392 814.9	373 951.0	375 589.6
External Balance	- 395 674.4	- 389 530.3	- 448 008.3	- 96 134.6	- 102 669.8	- 115 801.1	- 110 012.5	- 119 076.0
Domestic Demand	11 032 867.7	11 646 578.4	11 495 530.8	2 929 357.6	3 043 901.6	2 939 241.4	2 779 943.5	2 767 966.0

Table A.4. GDP and its components from the expenditure side, Mio euro, constant prices 1995

	2000	2001	2002*	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	6 893 583.2	6 910 928.5	7 079 927.9	1 733 773.4	1 755 230.7	1 760 708.4	1 778 167.1	1 784 289.4
FCE of Households and NPISH	4 658 367.5	4 773 107.6	4 921 883.9	1 209 174.0	1 218 501.1	1 223 850.6	1 236 469.8	1 241 711.3
FCE of General Government	951 055.4	986 723.4	1 030 675.1	251 589.3	254 079.3	256 464.0	258 180.4	261 758.0
Gross Fixed Capital Formation	1 524 320.6	1 482 741.8	1 455 222.4	362 744.4	364 265.0	362 208.5	362 639.2	365 845.5
Changes in inventories	75 032.7	- 3 372.6	56 904.8	- 5 996.2	6 353.0	14 185.7	17 032.2	19 721.9
Exports	880 575.0	833 280.4	819 892.9	197 735.0	199 424.9	206 191.3	208 539.1	205 428.4
Imports	1 195 767.8	1 161 552.2	1 204 651.3	281 563.4	287 396.8	302 140.6	304 623.4	310 085.8
External Balance	- 315 192.9	- 328 271.8	- 384 758.4	- 83 828.4	- 87 971.9	- 95 949.4	- 96 084.3	- 104 657.4
Domestic Demand	7 208 776.1	7 239 200.3	7 464 686.3	1 817 601.9	1 843 202.6	1 856 657.8	1 874 251.5	1 888 946.8



Table A.1. GDP and its components from the expenditure side, quarterly growth rates T/T-1, constant prices 1995

	2000	2001	2002*	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	2.8	0.4	0.3	-0.6	0.1	1.4	0.8	0.5
FCE of Households and NPISH	1.0	1.7	1.5	0.6	0.4	0.4	0.8	0.1
FCE of General Government	4.7	2.6	2.3	1.4	0.6	0.1	0.6	0.0
Gross Fixed Capital Formation	2.7	-0.9	-4.2	-3.5	-0.8	0.4	0.3	1.2
Changes in inventories ⁽¹⁾	0.0	0.0	-0.4	-0.4	-1.0	-0.4	-0.1	-0.2
Exports	12.4	-6.1	8.2	-1.6	5.4	6.9	0.1	4.1
Imports	9.5	0.1	2.1	-1.6	0.7	3.5	2.8	1.6
External Balance ⁽¹⁾	2.5	1.8	2.5	1.8	2.3	2.7	2.4	2.7
Domestic Demand	2.4	1.1	-0.4	-0.5	-0.4	0.9	1.0	0.2

⁽¹⁾ Percentage of GDP.

Figure A.1. GDP, volume indices 1995=100

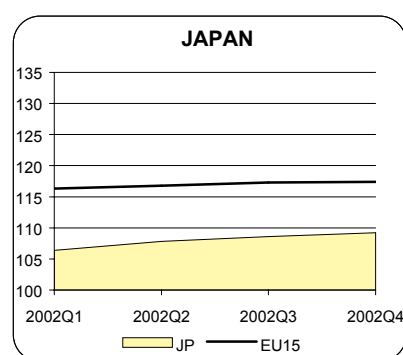


Table A.2. Gross value added and its components, quarterly growth rates T/T-1, constant prices 1995

	2000	2001	2002*	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Value added	2.3	:	:	:	:	:	:	:
Agriculture, hunting and forestry, fishing	0.9	:	:	:	:	:	:	:
Industry, including energy	5.3	:	:	:	:	:	:	:
Construction	-2.5	:	:	:	:	:	:	:
Trade, transport and communication	:	:	:	:	:	:	:	:
Financial services	0.9	:	:	:	:	:	:	:
Other services	3.1	:	:	:	:	:	:	:

Table A.3. GDP and its components from the expenditure side, Mio euro, current prices

	2000	2001	2002*	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	5 160 871.7	4 669 160.6	4 241 214.5	1 130 431.7	1 075 199.1	1 073 536.1	1 069 965.2	1 023 630.8
FCE of Households and NPISH	2 873 168.2	2 633 730.9	2 424 558.9	645 204.5	615 029.8	613 434.9	611 876.8	583 547.9
FCE of General Government	864 508.2	810 598.0	756 889.5	200 903.7	192 784.9	191 507.5	191 105.6	182 317.1
Gross Fixed Capital Formation	1 353 275.1	1 196 476.6	1 023 814.1	279 726.1	261 908.9	259 550.8	256 568.3	246 756.4
Changes in inventories	- 3 621.0	- 851.1	- 18 973.8	- 4 912.6	- 8 073.0	- 6 051.1	- 1 885.8	- 3 030.8
Exports	555 476.2	483 675.5	472 756.2	115 291.2	115 592.3	120 338.0	117 282.8	119 519.9
Imports	481 935.0	454 469.3	417 830.2	105 781.3	102 043.8	105 244.0	104 982.5	105 479.8
External Balance	73 541.2	29 206.2	54 926.0	9 509.9	13 548.5	15 094.0	12 300.3	14 040.2
Domestic Demand	5 087 330.4	4 639 954.4	4 186 288.6	1 120 921.8	1 061 650.6	1 058 442.2	1 057 664.9	1 009 590.6

Table A.4. GDP and its components from the expenditure side, Mio euro, constant prices 1995

	2000	2001	2002*	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	4 344 362.5	4 362 255.8	4 376 375.5	1 081 102.3	1 082 091.9	1 096 757.0	1 105 217.1	1 111 237.2
FCE of Households and NPISH	2 351 127.8	2 390 584.0	2 425 504.1	602 020.0	604 635.5	607 222.6	611 863.2	612 361.4
FCE of General Government	704 116.0	722 071.1	738 409.2	183 624.0	184 736.4	184 913.3	186 063.6	185 984.6
Gross Fixed Capital Formation	1 180 049.2	1 169 267.4	1 120 464.2	281 253.6	279 106.2	280 217.5	281 195.7	284 592.0
Changes in inventories	- 1 356.8	- 201.6	- 18 107.9	- 4 812.3	- 10 658.0	- 4 776.0	- 642.3	- 1 993.1
Exports	485 443.7	455 752.4	493 041.3	110 168.0	116 171.5	124 174.1	124 337.0	129 489.4
Imports	375 017.4	375 217.4	382 935.3	90 995.7	91 670.7	94 844.9	97 496.5	99 079.9
External Balance	110 426.3	80 535.0	110 106.0	19 172.2	24 500.8	29 329.3	26 840.4	30 409.6
Domestic Demand	4 233 936.3	4 281 720.9	4 266 269.6	1 061 930.1	1 057 591.0	1 067 427.7	1 078 376.7	1 080 827.6

Table A.1. GDP and its components from the expenditure side, quarterly growth rates T/T-1, constant prices 1995

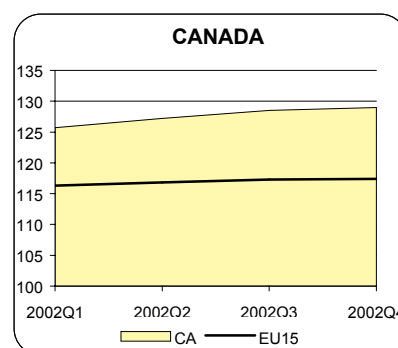
	2000	2001	2002*	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	4.7	1.4	3.4	0.6	1.4	1.2	1.0	0.4
FCE of Households and NPISH	3.6	2.7	2.9	1.1	0.8	1.0	0.4	1.1
FCE of General Government	2.4	3.4	2.0	0.2	0.3	0.3	:	:
Gross Fixed Capital Formation	7.5	1.7	2.4	-2.3	1.8	2.3	:	:
Changes in inventories ⁽¹⁾	2.5	0.9	1.8	28.3	28.6	30.2	:	:
Exports	8.4	-4.0	0.7	-0.3	1.1	0.6	2.0	-2.0
Imports	8.7	-5.7	0.8	-4.3	1.1	4.6	1.3	0.0
External Balance ⁽¹⁾	3.8	4.3	4.2	5.4	5.4	3.9	4.2	3.3
Domestic Demand	4.7	0.8	3.6	-0.9	1.4	2.8	0.7	1.3



(¹) Percentage of GDP.

Table A.2. Gross value added and its components, quarterly growth rates T/T-1, constant prices 1995

	2000	2001	2002*	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Value added	13.4	:	:	:	:	:	:	:
Agriculture, hunting and forestry, fishing	:	:	:	:	:	:	:	:
Industry, including energy	:	:	:	:	:	:	:	:
Construction	:	:	:	:	:	:	:	:
Trade, transport and communication	:	:	:	:	:	:	:	:
Financial services	:	:	:	:	:	:	:	:
Other services	:	:	:	:	:	:	:	:

Figure A.1. GDP, volume indices 1995=100**Table A.3. GDP and its components from the expenditure side, Mio euro, current prices**

	2000	2001	2002*	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	777 037.4	787 840.8	769 721.1	763 975.9	792 845.1	796 573.0	750 107.3	746 442.5
FCE of Households and NPISH	420 802.8	434 696.7	426 009.1	442 856.5	454 960.7	453 832.4	426 621.0	424 343.8
FCE of General Government	143 007.7	147 500.8	144 340.2	36 844.0	37 528.7	29 965.6	:	:
Gross Fixed Capital Formation	153 173.4	156 152.8	152 860.7	38 032.1	39 889.7	39 855.6	:	:
Changes in inventories	19 635.0	8 735.4	14 823.9	213 786.7	224 683.0	241 600.6	:	:
Exports	353 375.6	341 176.5	316 828.1	313 750.4	326 832.4	326 956.5	311 609.7	304 858.5
Imports	312 957.1	300 421.5	285 140.9	281 293.8	291 049.4	295 637.5	281 039.3	275 286.8
External Balance	40 418.5	40 755.1	31 687.3	32 456.6	35 783.1	31 319.0	30 570.4	29 571.7
Domestic Demand	736 618.8	747 085.8	738 033.9	731 519.2	757 062.0	765 254.1	719 536.9	716 870.8

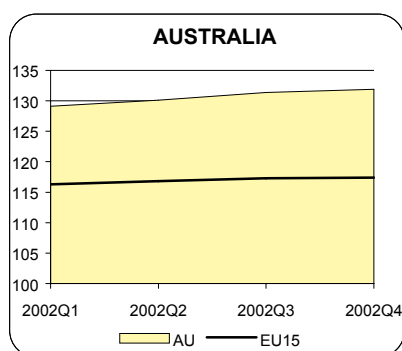
Table A.4. GDP and its components from the expenditure side, Mio euro, constant prices 1995

	2000	2001	2002*	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	549 708.4	557 197.1	576 260.3	559 741.2	567 694.7	574 322.2	580 075.3	582 581.7
FCE of Households and NPISH	297 278.3	305 196.1	313 999.5	315 827.7	318 420.3	321 661.1	322 920.8	326 387.7
FCE of General Government	101 251.9	104 662.1	106 740.8	26 386.8	26 461.9	26 546.2	:	:
Gross Fixed Capital Formation	116 321.5	118 301.2	121 107.6	29 320.5	29 862.2	30 560.1	:	:
Changes in inventories	13 824.5	4 830.1	10 318.5	158 185.7	162 519.7	173 319.0	:	:
Exports	252 671.9	242 646.6	244 268.3	239 159.7	241 864.7	243 379.5	248 310.7	243 410.8
Imports	231 639.7	218 439.1	220 174.4	209 135.3	211 430.4	221 140.7	223 983.6	223 949.7
External Balance	21 032.2	24 207.5	24 093.9	30 024.4	30 434.3	22 238.8	24 327.1	19 461.1
Domestic Demand	528 676.2	532 989.6	552 166.4	529 716.7	537 260.4	552 083.5	555 748.1	563 120.6

Table A.1. GDP and its components from the expenditure side, quarterly growth rates T/T-1, constant prices 1995


	2000	2001	2002*	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	2.8	2.7	3.8	1.2	0.7	0.8	1.0	0.4
FCE of Households and NPISH	3.2	2.9	4.1	1.0	1.5	1.2	0.7	0.6
FCE of General Government	4.9	1.6	4.3	1.5	1.0	0.4	1.0	2.6
Gross Fixed Capital Formation	-0.1	-1.0	14.0	5.4	0.4	4.9	2.5	7.0
Changes in inventories ⁽¹⁾	0.1	-0.3	-0.3	0.0	-0.1	-0.4	-0.2	-0.7
Exports	11.1	1.2	-0.2	-3.2	2.4	0.8	-0.8	-0.4
Imports	7.4	-4.1	11.7	3.9	3.9	4.4	1.0	7.0
External Balance ⁽¹⁾	-2.7	-1.3	-3.9	-2.3	-2.7	-3.5	-3.9	-5.7
Domestic Demand	2.2	1.3	6.5	2.8	1.1	1.7	1.4	2.1

⁽¹⁾ Percentage of GDP.

Figure A.1. GDP, volume indices 1995=100

Table A.2. Gross value added and its components, quarterly growth rates T/T-1, constant prices 1995

	2000	2001	2002*	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Value added	:	:	:	:	:	:	:	:
Agriculture, hunting and forestry, fishing	:	:	:	:	:	:	:	:
Industry, including energy	:	:	:	:	:	:	:	:
Construction	:	:	:	:	:	:	:	:
Trade, transport and communication	:	:	:	:	:	:	:	:
Financial services	:	:	:	:	:	:	:	:
Other services	:	:	:	:	:	:	:	:

Table A.3. GDP and its components from the expenditure side, Mio euro, current prices

	2000	2001	2002*	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	409 283.0	398 986.4	422 266.3	100 872.2	106 339.9	109 273.7	102 921.6	104 298.0
FCE of Households and NPISH	244 531.1	239 559.4	253 982.8	60 328.5	63 806.4	65 713.7	61 937.0	62 857.3
FCE of General Government	74 763.3	71 590.8	76 193.4	18 074.9	18 973.1	19 769.7	18 533.7	19 011.0
Gross Fixed Capital Formation	93 067.9	86 226.4	98 475.8	22 674.4	23 616.5	25 100.5	23 943.3	25 855.8
Changes in inventories	1 374.5	- 138.0	- 156.0	291.3	193.8	- 28.2	53.4	- 361.8
Exports	89 693.4	89 416.0	86 968.9	21 344.2	22 611.4	22 584.0	20 971.3	20 964.3
Imports	94 147.3	87 668.2	93 198.6	21 841.1	22 861.3	23 865.9	22 517.1	24 028.6
External Balance	- 4 453.9	1 747.8	- 6 229.7	- 496.9	- 250.0	- 1 282.0	- 1 545.8	- 3 064.3
Domestic Demand	413 736.9	397 238.6	428 496.0	101 369.1	106 589.9	110 555.7	104 467.4	107 362.3

Table A.4. GDP and its components from the expenditure side, Mio euro, constant prices 1995

	2000	2001	2002*	2001	2002			
				Q4	Q1	Q2	Q3	Q4
Gross Domestic Product	336 610.3	345 681.3	358 823.5	87 980.1	88 610.2	89 327.1	90 228.6	90 578.4
FCE of Households and NPISH	201 249.9	207 181.7	215 774.1	52 374.6	53 177.2	53 806.3	54 195.1	54 547.1
FCE of General Government	60 558.4	61 501.9	64 127.8	15 647.6	15 797.1	15 855.8	16 012.8	16 429.2
Gross Fixed Capital Formation	83 421.2	82 581.8	94 160.1	21 935.2	22 028.8	23 101.1	23 676.8	25 340.3
Changes in inventories	301.8	- 1 072.1	- 1 077.6	28.9	- 45.7	- 315.1	- 158.2	- 623.8
Exports	75 701.8	76 613.4	76 478.3	18 643.5	19 094.2	19 240.8	19 093.1	19 026.1
Imports	84 622.8	81 125.3	90 639.1	20 651.2	21 447.0	22 382.7	22 603.1	24 179.0
External Balance	- 8 921.0	- 4 511.9	- 14 160.8	- 2 007.7	- 2 352.8	- 3 141.8	- 3 509.9	- 5 152.9
Domestic Demand	345 531.2	350 193.2	372 984.3	89 987.7	90 963.1	92 469.0	93 738.5	95 731.3

Methodological note

This publication provides data on the main aggregates of the quarterly accounts of the European Union as a whole (EU-15), the Member States participating in Economic and Monetary Union (EUR), the Member States that compile quarterly accounts, the main non-European economic partners and the EFTA countries.

These aggregates are shown as levels (in current prices euro and in 1995 constant prices euro) and as exchange rates, to which are added the main deflators derived from the series in national currency.

Accounting aspects

Quarterly national accounts data are generally estimated by the National Statistical Institutes, except in Austria, where they come from the Österreichisches Institut für Wirtschaftsforschung, in Belgium, where they are compiled by the Banque Nationale de Belgique, and Switzerland, where they come from the Office fédéral du développement économique et de l'emploi (Services des questions économiques et conjoncturelles). The national quarterly data coming from the Member States, as well as those coming from the EFTA countries, are estimated according to national accounts systems, which are compatible with the principles of the European system of accounts (ESA 95).

There are, however, some differences, particularly with regard to the total for the Union, where exports and imports include both extra-EU and intra-EU trade. On the other hand, the Union's trade balance tallies with the other aggregates.

The United Kingdom, France, Italy and the Netherlands produce rapid estimates of the main quarterly accounts aggregates, while Finland calculates a monthly estimate of GDP.

Methodology

The countries apply different estimating methods which fall into two main types of approach: the direct approach and the mathematical and statistical approach.

The direct approach involves conducting surveys, sometimes on a smaller scale, which reproduce the calculation of the annual aggregates. The United States, Canada, the United Kingdom and to some extent Germany are among the countries which use this approach, which requires a highly developed and efficient information system.

The mathematical-statistical approach mainly involves extrapolating quarterly data by means of reference indicators or estimating quarterly data from annual data, on the basis of a multiple linear regression model, using reference indicators available both annually and quarterly. The main differences in the methods used relate to the form which the disturbance term of the statistical models may take. France, Italy, Portugal, Switzerland, Spain and the Netherlands are among the countries which have adopted this approach.

Although this classification may seem rigid, in practice the direct method is often supplemented by indirect methods in order to fill in the gaps or make up for late information, and conversely the indirect method is often supplemented by direct elements (e.g. on the basis of data from general government accounts, the accounts of major companies, etc.)

Some Member States, in particular the Netherlands and Denmark, compile quarterly data in input-output tables.

Seasonal adjustment

The procedures used to adjust for seasonal variations are mostly variants of the X-11 procedure, whereby the main difference is whether or not ARIMA extrapolation is applied before seasonal adjustment. If a country sends its series partly or entirely in raw form, they are seasonally adjusted by Eurostat using the X-12 RegARIMA method for calculating EUR and EU-15 figures. In some countries, the procedures used to adjust for seasonal variations include a correction for working days. This is the case for Belgium, Germany, Spain, France, the Netherlands, Austria and the United Kingdom.